

**All Souls Episcopal Church
Endowment Board
September 8, 2020 Meeting Minutes
by video conference**

Attending: Jim Lewis (chair), David Hollis (secretary), Jadon Hartsuff, Jim Solomon, Dale Lewis, Larry Sturgeon

Call to order and opening prayer

Jim Lewis called the meeting to order at 5:00 p.m. Fr. Jadon offered an opening prayer.

Approval of minutes

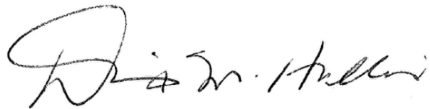
The board approved the minutes of the June 10, 2020 meeting as presented.

Endowment investment report

Jim Solomon presented and discussed the attached endowment fund and rectory fund snapshots. The endowment board annual report will be produced after September 30.

The meeting adjourned at 5:15 p.m.

Respectfully submitted,



David M. Hollis
Secretary

All Souls Episcopal Church

September 5, 2020

Endowment & Rectory Funds
3rd Quarter 2020

| <u>Endowment Fund</u> | <u>12/31/19- 8/31/2020</u> | <u>9/30/2019-8/31/2020</u> |
|--------------------------------|-----------------------------------|-----------------------------------|
| Beginning Balance | \$2,590,617 | \$2,436,328 |
| Ending Balance | \$2,716,306 | \$2,716,306 |
| Time-Weighted Return | 7.78% | 14.60% |
| S&P 500 | 9.74% | 19.70% |
| Barclays Bond Index | 6.85% | 7.04% |
| Return since 1/21/15 | 10.35% | |
| Cash | \$5,180 | |
| Next Bond Maturity Date | 1/21 | \$100,000 |
| <u>Rectory Fund</u> | | |
| Beginning Balance | \$542,949 | \$546,854 |
| Ending Balance | \$561,180 | \$561,180 |
| Time-Weighted Return | 7.67% | 13.18% |
| Return Since 2/13/03 | 4.04% | |
| Cash | \$6,177 | |
| Next Bond Maturity Date | 11/20 | \$20,000 |