

New Installed Pastor's Compensation Worksheet - 2023

HOUSING ALLOWANCE CALLS

Signed copies are to be returned to the Presbytery of New Harmony (NHP): office@newharmoniypres.org
or 2352 Presbyterian Road; Florence, SC 29501

Financial Terms of Call shall be approved by the COM prior to the calling of a congregational meeting. The Session will only be consulted to determine the maximum threshold for the compensation package.

Congregation Name: _____

Pastor's Name: _____

Minister's Title

() Pastor () Associate Pastor () Designated Pastor () Co-Pastor () other: _____

This Call is: () full-time () half-time () other: _____

The pastor has been ordained for _____ years.

Date the pastor WILL began serving in this call: _____

	Salary & Benefits	Annual Amount
1.	Annual Cash Salary	\$
2.	Housing Allowance (fair rental value, plus furnishings and utilities)	\$
3.	Insurance Premiums (Beyond BoP Pastor's Participation – paid by church)	\$
4.	Deferred Income (Employer contribution to annuity, retirement savings, etc.)	\$
5.	Other Applicable Income (please explain)	\$
6.	Effective Salary (ES) (Minimum \$47,025)	\$
7.	SECA Tax Reimbursement (7.65% of #6) - Minimum 50% (or 7.65% of ES)	\$
8.	Accountable Reimbursement (Mileage, ConEd, Prof. Expenses) (Minimum \$6,750)	\$
9.	Board of Pensions (BoP) Dues (usually 39% of #6)	\$
10.	BoP optional Dental and Vision coverage	\$
11.	Total Compensation Package	\$
12.	Moving Expenses (paid / reimbursed by congregation)	\$
13.	Weeks of Paid Vacation Leave (minimum: 4 weeks)	
14.	Weeks of Paid Continuing Education Leave (minimum: 2 weeks)	
15.	We approve the Presbytery recommendation of granting a 3 month sabbatical period to the Pastor during each 7th year of ministry.	YES NO

Signatures:

Pastor

PNC Chair

Instructions, Information, and Definitions for Completing this Form:

1. Annual Cash Salary – The cash salary paid to the pastor.
2. Housing Allowance – Housing allowance is determined by the pastor and approved by the Session, this approval should be recorded in Session minutes. **Pastors should be aware that per tax legislation effective 1/1/2002 the housing allowance may not exceed the fair rental value of the home plus furnishings and utilities.** This is a change from prior law which allowed housing allowance to equal actual housing expenses.
3. If the congregation is paying directly for optional supplemental life insurance from the BoP or from another source, please include the amount.
4. If the congregation is making an EMPLOYER contribution to an annuity or retirement savings account, indicate the amount. If the pastor is designating an amount to be withheld from salary as a contribution, DO NOT include the amount.
5. Other form of applicable income that should be reported: utilities, bonuses, gifts, unvouchered allowances (payments for gym memberships, cell phones, etc. that are not reimbursed by receipt)
6. **Effective Salary (ES) (minimum: \$47,025):** Total of Items 1-5; used to calculate BoP dues and SECA.
7. SECA Tax Reimbursement: pastors are responsible for a social security tax that is calculated at a rate of 15.3% of effective salary. Congregations are responsible for paying to the pastor at least 7.65% of their effective salary (#6 above or ES).
8. Accountable Reimbursement – Please provide the budgeted amount for all vouchered expenses (mileage, continuing education, professional expenses, etc.). **Please note the NHP's minimum compensation guideline for this is \$6,750.** Qualified expenses are reimbursed upon submission of receipts within 90 days of incurring the expense.
9. BoP Dues (Pastor's Participation) are calculated based upon the total ES reported in box 6. Complete dues information can be found at pensions.org. The basic formula for calculating BoP dues for 2023 is **39 percent of effective salary:**
 - [Full family PPO medical coverage](#) for 29 percent*
 - [Defined Benefit Pension Plan](#) for 8.5 percent
 - [Death and Disability Plan](#) for 1 percent
 - [Temporary Disability Plan](#) for 0.5 percent

**The minimum annual dues amount of \$11,500 and the maximum annual dues amount of \$33,500.*

Honorably Retired Ministers engaged in post-retirement service do not pay medical dues. However, Post-Retirement dues apply to Honorably Retired Ministers who serve 20 or more hours/week and are calculated at 12% of the minister's effective salary or on the basis for a minimum salary \$14,775 whichever is greater. (BoP, Administrative Rule 801)
10. If the congregation is paying directly for dental and vision from the BoP, please include this amount. If the pastor has elected to pay for these benefits from salary, DO NOT include the amount.
11. Total Compensation (Cost to Congregation): Sum of #6 + #7 + #8 + #9 + #10.
12. Moving Expenses: Congregations shall pay reasonable moving costs based upon two estimates. If moving expenses were paid by the congregation, please indicate the amount paid. Note: Under the Tax Cuts and Jobs Act of 2017 any moving expenses paid by the congregation (whether as reimbursement or directly) must be reported as income on the pastor's W-2.
13. Paid Vacation: write the number of weeks. **NHP minimum is 4 weeks, including 4 Sundays, and also recommends adding an additional week of vacation for every 15 years of pastoral experience.**
14. Continuing Education: write the number of weeks. **NHP minimum is 2 weeks, including 2 Sundays.**
15. Sabbatical Leave – **NHP recommends a pastor be granted a 10-week sabbatical leave (which includes the 2 weeks of continuing education, during each 7th year of service to a congregation.** If adherence to this policy is understood as part of the Terms of Call, please circle YES.