

# High Point Fellowship

## Balance Sheet

### As of December 31, 2009

HighPoint Fellowship  
2009 Balance Sheet

	<b>Dec 31, 09</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Compass Bank - Checking	87,831.80
Compass Bank - Savings	56,126.99
<b>HighHopes Preschool</b>	
Compass Bank Checking	14,552.91
Compass Savings Account	195.72
Late Tuition Charges	-715.00
Petty Cash	200.00
<b>Total HighHopes Preschool</b>	14,233.63
<b>Total Checking/Savings</b>	158,192.42
<b>Other Current Assets</b>	
<b>Designated Funds</b>	
Designated Improvement Fund	-4,652.22
Playground Fund	645.62
<b>Total Designated Funds</b>	-4,006.60
Petty Cash	700.00
Prepaid Expenses	823.69
<b>Total Other Current Assets</b>	-2,482.91
<b>Total Current Assets</b>	155,709.51
<b>Fixed Assets</b>	
<b>Building</b>	
Architectural	92,957.50
BFL Campaign	1,021.83
Construction Costs	1,190,458.62
Construction Management	178,151.62
General Steel	129,396.38
Loan Costs	37,758.21
Other Non-construction	28,502.32
Permits/Loan/Other Nonconstruct	20,591.58
<b>Total Building</b>	1,678,838.06
<b>Furniture &amp; Fixtures</b>	
Stove Hood	10,695.00
Furniture & Fixtures - Other	12,060.11
<b>Total Furniture &amp; Fixtures</b>	22,755.11
New Hope Land	400,000.00
Other Fixed Assets	3,189.00
<b>Total Fixed Assets</b>	2,104,782.17
<b>TOTAL ASSETS</b>	<b>2,260,491.68</b>

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## Balance Sheet

### As of December 31, 2009

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2009 Balance Sheet

	<u>Dec 31, 09</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	3,780.00
<b>Total Accounts Payable</b>	<u>3,780.00</u>
<b>Other Current Liabilities</b>	
AIM	90.00
AIM - Ashton Woods	488.68
AIM - Valerie Carthel	463.67
AIM - Vanessa Carthel	563.14
Clean Water Fund	25.00
Eastern European Ministry	35.00
Payroll Liabilities	20,000.00
<b>Total Other Current Liabilities</b>	<u>21,665.49</u>
<b>Total Current Liabilities</b>	25,445.49
<b>Long Term Liabilities</b>	
Compass Bank Building Loan	538,530.46
<b>Total Long Term Liabilities</b>	<u>538,530.46</u>
<b>Total Liabilities</b>	563,975.95
<b>Equity</b>	
Equity Deposit	2,450.20
Opening Bal Equity	409,998.42
Retained Earnings	1,234,309.71
Net Income	49,757.40
<b>Total Equity</b>	<u>1,696,515.73</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,260,491.68</u></u>