

Episcopal Diocese of Southwest Florida

Notes on the Proposed 2011 Budget

Here are five highlights of the information presented in the 2011 Budget:

1. Diocesan Financial Management Overhaul

This budget reflects further work by Council during 2010 to overhaul the financial management structure of our financial statements. Specifically,

* Council-designated funds have been reorganized to mirror our current diocesan life and mission. These details are now presented with the annual operating budget.

* Restricted funds are specifically presented by general restriction descriptions to report how we are performing our fiduciary responsibility to honor those restrictions.

* The 2011 capital apportionment income of \$259,000 is directly tied to the following capital expenditures:

- \$100,000 to fund the 2020 Fund (a 10-year grant stream for capital development of congregations)

- \$100,000 for DaySpring capital expenditures, e.g. a new road surface in 2011

- \$52,000 depreciation on diocesan assets (this will go into the capital fund for the new Diocesan Office at DaySpring)

2. Apportionment Rate

The 2011 budget presentation includes an Apportionment Calculation Clarification in Exhibit A/B to specifically define the apportionment figures. After exceptions to the normal apportionment rate in 2009 (8%) and 2010 (9%), the rate returns to the default 10% in 2011. The total apportionment amount of \$3.2 million in 2011 is the approximately equal to the \$3.2 million of apportionment income in 2010.

3. Reduced TEC Asking Expense

In 2011, the "asking" (diocesan pledge to The Episcopal Church) expense is significantly reduced from the amount in 2010. This reduction of \$166,000 is due to two factors. First, the Episcopal Church reduced the asking rate from 21% to 20% in 2011 (furthermore, the rate will be reduced to 19% in 2012). Second, the asking amount is calculated based on our diocesan income of 2009 when our diocese purposefully reduced the apportionment rate from 10% to 8% in order to help our churches deal with the economic crisis. This resulted in 18% less year-over-year diocesan income in 2009, and therefore we realize the corresponding drop in the asking expense calculation in 2011.

4. Increased Congregation Support Expense

In addition to the ongoing targeted support with stewardship, evangelism and the Fresh Start program for new clergy and congregations in transition, the 2011 budget includes redefined and expanded budgeted expense lines for congregation support. Specifically, this includes training, workshops, consulting or other expertise-based assistance for those congregations in need of such support. Starting in 2011, individual churches receiving mission support for operations are meeting with the Office of the Bishop regularly to discuss quantifiable goals and benchmarks.

5. Restructuring of Diocesan Personnel

During 2010, the diocesan staff was reorganized in order to more efficiently provide support and leadership for our evolving diocesan ministries and congregational life. This new structure introduces several new resources to the diocese. Our new Parish Administration Resource has a developed expertise in benefits, audits, and internal processes and her full time position is dedicated to supporting parish-level administration issues. The redefined Canon for Christian Formation provides seamless leadership from youth programs through adulthood through the School for Ministry Development. A part time Diocesan Development Officer, funded partly through the DaySpring budget, will work to fulfill the vision for Episcopal Charities and DaySpring development as well as serving as a resource in planned giving and stewardship for congregations. The budget also allows for the possibility in the 4th quarter of 2011 of involving the work of two retired bishops who plan to retire in our diocese.

**Episcopal Diocese of Southwest Florida
2011 Budget - All Accounts Overview**

	Operating			Designated	Restricted	Total
	Operating	Capital	Total			
Income						
Apportionment Income	\$ 2,905,859	\$ 259,110	\$ 3,164,969	\$ -	\$ -	\$ 3,164,969
Investment Income	\$ 33,750	\$ -	\$ 33,750	\$ 166,325	\$ 187,873	\$ 387,948
Total Income	\$ 2,939,609	\$ 259,110	\$ 3,198,719	\$ 166,325	\$ 187,873	\$ 3,552,917
Transfers						
Income Released from Restricted	\$ 144,396	\$ -	\$ 144,396	\$ 6,535	\$ (150,931)	\$ -
Income Released from Designated	\$ 28,062		\$ 28,062	\$ (28,062)		\$ -
Contribution to Mission Fund	\$ -	\$ (100,000)	\$ (100,000)	\$ 100,000	\$ -	\$ -
Total Transfers	\$ 172,458	\$ (100,000)	\$ 72,458	\$ 78,473	\$ (150,931)	\$ -
Expenses						
Congegational Support	\$ (320,260)	\$ -	\$ (320,260)	\$ -	\$ -	\$ (320,260)
Ministry	\$ (896,606)	\$ -	\$ (896,606)	\$ -	\$ -	\$ (896,606)
Administration	\$ (1,876,428)	\$ (177,883)	\$ (2,054,311)	\$ -	\$ -	\$ (2,054,311)
Designated/Restricted Fund Disbursements	\$ -	\$ -	\$ -	\$ (192,500)	\$ (4,000)	\$ (196,500)
Total Expenses	\$ (3,093,294)	\$ (177,883)	\$ (3,271,177)	\$ (192,500)	\$ (4,000)	\$ (3,467,677)
Net Total	\$ 18,773	\$ (18,773)	\$ -	\$ 52,298	\$ 32,942	\$ 85,240

Episcopal Diocese of Southwest Florida 2011 Operating Budget Summary

	2010 Budget	2011 Budget	2010-11 Change	
			\$	%
INCOME				
Apportionment	\$ 3,142,276	\$ 3,164,969	\$ 22,693	
Investment Income	\$ 72,037	\$ 33,750	\$ (38,287)	
Income Released from Restricted/Designated Funds-General (a)	\$ 5,079	\$ 38,088	\$ 33,009	
INCOME	\$ 3,219,392	\$ 3,236,807	\$ 17,415	1%
EXPENSES				
Congregational Support				
Clergy/Deacons	\$ 16,529	\$ 20,000	\$ 3,471	21%
Committees	\$ 21,450	\$ 21,760	\$ 310	1%
Deanery	\$ 7,000	\$ 7,000	\$ -	0%
Congregation Support	\$ 26,500	\$ 81,500	\$ 55,000	208%
Mission and Aided Congregation Support	\$ 130,870	\$ 242,530	\$ 111,660	85%
Total Congregational Support	\$ 202,349	\$ 372,790	\$ 170,441	84%
Ministry				
Development	\$ 84,700	\$ 48,391	\$ (36,309)	-43%
Hispanic/Latino	\$ 66,000	\$ 66,000	\$ -	0%
Recovery	\$ 13,800	\$ 13,800	\$ -	0%
Men	\$ 51,050	\$ 50,000	\$ (1,050)	-2%
Women	\$ 35,000	\$ 35,000	\$ -	0%
Young Adult	\$ 58,000	\$ 60,000	\$ 2,000	3%
Youth	\$ 52,000	\$ 60,000	\$ 8,000	15%
Beyond Diocese	\$ 713,253	\$ 544,115	\$ (169,138)	-24%
Total Ministry	\$ 1,073,803	\$ 877,306	\$ (196,497)	-18%
Administration				
Administration	\$ 328,441	\$ 349,751	\$ 21,310	6%
Uncollectable Apportionment Allowance	\$ 405,107	\$ 316,497	\$ (88,610)	-22%
Cemetery	\$ 3,224	\$ 3,400	\$ 176	5%
DaySpring	\$ 100,000	\$ 100,000	\$ -	0%
Bishop Discretionary	\$ 1,212	\$ -	\$ (1,212)	-100%
Investments	\$ -	\$ -	\$ -	0%
Personnel	\$ 1,020,615	\$ 1,113,933	\$ 93,319	9%
Retired Personnel	\$ 90,919	\$ 103,129	\$ 12,210	13%
Total Administration	\$ 1,949,518	\$ 1,986,710	\$ 37,193	2%
EXPENSES	\$ 3,225,670	\$ 3,236,807	\$ 11,137	0%
NET	\$ (6,278)	\$ (0)		

Notes

a. Income released from restricted or designated accounts that is restricted to a particular expense category is presented with the expense.

Episcopal Diocese of Southwest Florida 2011 Operating Budget Detail

Accounts	2010 Budget	2011 Budget	2010-11 Change	
			\$	%
INCOME				
Apportionment				
570000 - Apportionments	\$ 2,724,273	\$ 2,905,859	\$ 181,586	7%
570050 - Capital Tithe	\$ 418,003	\$ 259,110	\$ (158,893)	-38%
Total Apportionment	\$ 3,142,276	\$ 3,164,969	\$ 22,693	1%
Investment Income				
570200 - Investment Income	\$ 72,037	\$ 33,750	\$ (38,287)	
Total Investment Income	\$ 72,037	\$ 33,750	\$ (38,287)	
Income Released From Restricted/Designated Funds				
xxxxxx - Released from Designated Funds-General	\$ -	\$ 28,062	\$ 28,062	
xxxxxx - Released from Restricted Funds-General	\$ 5,079	\$ 10,026	\$ 4,947	
Total Income Released from Restricted/Designated Funds	\$ 5,079	\$ 38,088	\$ 33,009	
			\$ -	
TOTAL INCOME	\$ 3,219,392	\$ 3,236,807	\$ 17,415	1%
EXPENSES				
Congregational Support				
Clergy/Deacons				
xxxxxx - Released from Restricted Funds-Deployment	\$ (8,471)	\$ (10,000)	\$ (1,529)	
581030 - Transition/Clergy Deployment	\$ 10,000	\$ 30,000	\$ 20,000	
582180 - Transitional Deacon Training	\$ 15,000	\$ -	\$ (15,000)	
Total Clergy/Deacons	\$ 16,529	\$ 20,000	\$ 3,471	21%
Committees				
583340 - Meetings	\$ 10,250	\$ 10,160	\$ (90)	
580720 - Clergy Spouse Association	\$ 5,000	\$ 5,000	\$ -	
xxxxxx - Diocesan Committee Support	\$ -	\$ 3,000	\$ 3,000	
582100 - Diocesan Liturgy Support	\$ 6,200	\$ 3,600	\$ (2,600)	
Total Committees	\$ 21,450	\$ 21,760	\$ 310	1%
Deanery				
583350 - Deanery Support	\$ 7,000	\$ 7,000	\$ -	
Total Deanery	\$ 7,000	\$ 7,000	\$ -	0%
Congregation Support				
xxxxxx - Congregation Education	\$ -	\$ 10,000	\$ 10,000	
xxxxxx - Congregation Support	\$ -	\$ 45,000	\$ 45,000	
580491 - Fresh Start	\$ 6,500	\$ 6,500	\$ -	
581010 - Evangelism Committee	\$ 10,000	\$ 10,000	\$ -	
581400 - Stewardship Committee	\$ 10,000	\$ 10,000	\$ -	
Total Congregation Support	\$ 26,500	\$ 81,500	\$ 55,000	208%
Mission and Aided Congregation Support				
xxxxxx - Released from Restricted Funds-Mission	\$ (14,000)	\$ (37,470)	\$ (23,470)	
581020 - Mission and Aided Congregation Support	\$ 44,870	\$ 180,000	\$ 135,130	
581265 - New Mission 2020 Fund Reserve	\$ 100,000	\$ 100,000	\$ -	
Total Mission Support	\$ 130,870	\$ 242,530	\$ 111,660	85%
Total Congregational Support	\$ 202,349	\$ 372,790	\$ 170,441	84%
Ministry				
Development				
573750 - School for Ministry Development Revenue	\$ (13,500)	\$ (7,277)	\$ 6,223	
582121 - School for Ministry Dev Expense*	\$ 21,500	\$ 8,968	\$ (12,532)	
573701 - Clergy/Deacon Events Revenue	\$ (25,000)	\$ -	\$ 25,000	
582130 - Clergy/Deacon Events Expense	\$ 50,000	\$ 25,000	\$ (25,000)	
xxxxxx - Released from Restricted Fund - Seminarian	\$ -	\$ (19,300)	\$ (19,300)	
582160 - Seminarian Support	\$ 40,000	\$ 28,000	\$ (12,000)	
582190 - Commission on Ministry	\$ 3,000	\$ 5,000	\$ 2,000	
582105 - Diversity Training	\$ 1,200	\$ -	\$ (1,200)	
582140 - Misconduct Prevention Training	\$ 2,500	\$ -	\$ (2,500)	
583240 - Lay Staff Development	\$ 5,000	\$ 8,000	\$ 3,000	
Total Development	\$ 84,700	\$ 48,391	\$ (36,309)	-43%
Hispanic/Latino				

Episcopal Diocese of Southwest Florida 2011 Operating Budget Detail

Accounts	2010 Budget	2011 Budget	2010-11 Change	
			\$	%
580470 - St. Francis Hispanic Ministry	\$ 36,000	\$ 36,000	\$ -	
582189 - Haitian Ministries	\$ -	\$ -	\$ -	
582194 - Hispanic/Latino Ministry	\$ 30,000	\$ 30,000	\$ -	
Total Hispanic/Latino	\$ 66,000	\$ 66,000	\$ -	0%
Recovery				
573900 - Recovery Ministries Revenue	\$ (18,000)	\$ (18,000)	\$ -	
584030 - Recovery Ministries Expense*	\$ 31,800	\$ 31,800	\$ -	
Total Recovery	\$ 13,800	\$ 13,800	\$ -	0%
Men				
582360 - Men's Ministries Programs	\$ 20,000	\$ 19,450	\$ (550)	
582365 - EMM Administration	\$ 31,050	\$ 30,550	\$ (500)	
Total Men	\$ 51,050	\$ 50,000	\$ (1,050)	-2%
Women				
582370 - Women's Ministries	\$ 35,000	\$ 35,000	\$ -	
Total Women	\$ 35,000	\$ 35,000	\$ -	0%
Young Adult				
573600 - Young Vocations/Vocare Revenue	\$ (8,000)	\$ (8,000)	\$ -	
582170 - Young Vocations/Vocare Expense*	\$ 13,000	\$ 13,000	\$ -	
582174 - YASC Missionary	\$ 1,000	\$ -	\$ (1,000)	
582195 - USF Chapel Center	\$ 10,000	\$ 15,000	\$ 5,000	
582196 - SCF Chaplaincy	\$ 20,000	\$ 15,000	\$ (5,000)	
585000 - Support - Historic Black Colleges	\$ 15,000	\$ 15,000	\$ -	
582198 - Provincial Higher Education (Events)	\$ 3,000	\$ 3,000	\$ -	
585217 - Young Vocations - (COMPASS COMM)	\$ 2,000	\$ -	\$ (2,000)	
585218 - General Young Adult Ministry	\$ 2,000	\$ 7,000	\$ 5,000	
Total Young Adult	\$ 58,000	\$ 60,000	\$ 2,000	3%
Youth				
573500 - Youth Program Revenues	\$ (52,000)	\$ (40,000)	\$ 12,000	
580850 - Youth Programs Expense*	\$ 90,000	\$ 80,000	\$ (10,000)	
573501 - New Horizons Revenue	\$ (11,000)	\$ (11,000)	\$ -	
582178 - New Horizons Expense*	\$ 11,000	\$ 11,000	\$ -	
xxxxx - Youth Program Personnel Support	\$ 11,000	\$ 13,000	\$ 2,000	
582179 - E.Y.E./Prov. Youth Events	\$ 3,000	\$ 7,000	\$ 4,000	
Total Youth	\$ 52,000	\$ 60,000	\$ 8,000	15%
Beyond Diocese				
584000 - Companion Diocese Committee	\$ 2,500	\$ 2,500	\$ -	
584010 - World Mission	\$ 2,000	\$ 2,000	\$ -	
585010 - Episcopal Church Asking	\$ 633,254	\$ 466,615	\$ (166,639)	-26%
585015 - Episcopalians-Global Reconciliation	\$ 21,499	\$ 20,000	\$ (1,499)	
585020 - Province IV - Support	\$ 12,000	\$ 12,000	\$ -	
585030 - University of the South	\$ 5,000	\$ 5,000	\$ -	
585040 - Bishop Gray Inns	\$ 5,000	\$ 5,000	\$ -	
585050 - General Conv/Synod Expenses	\$ 12,000	\$ 11,000	\$ (1,000)	
585060 - Dominican Development Group	\$ 15,000	\$ 15,000	\$ -	
585080 - Episcopal Relief & Development	\$ 5,000	\$ 5,000	\$ -	
Total Beyond Diocese	\$ 713,253	\$ 544,115	\$ (169,138)	-24%
Total Ministry	\$ 1,073,803	\$ 877,306	\$ (196,497)	-18%
Administration				
Administration				
580890 - Diocesan Schools Membership Fee	\$ 700	\$ 700	\$ -	
582193 - Music Ministry	\$ 500	\$ -	\$ (500)	
583300 - Office Expenses	\$ 26,000	\$ 26,000	\$ -	
583302 - Background check expense	\$ 3,500	\$ 3,500	\$ -	
583303 - Amortization Costs	\$ 3,341	\$ -	\$ (3,341)	
583305 - Interest	\$ 23,000	\$ 45,191	\$ 22,191	
xxxxx - Leased office space	\$ -	\$ 30,000	\$ 30,000	
583306 - Depreciation Expense	\$ 69,000	\$ 51,972	\$ (17,028)	
581230 - Church Real Estate Taxes	\$ -	\$ 1,500	\$ 1,500	

Episcopal Diocese of Southwest Florida 2011 Operating Budget Detail

Accounts	2010 Budget	2011 Budget	2010-11 Change	
			\$	%
583309 - Condo Fees	\$ 7,800	\$ 8,088	\$ 288	
583310 - Utilities	\$ 4,000	\$ 3,000	\$ (1,000)	
583311 - Housekeeping	\$ 4,600	\$ 4,600	\$ -	
583315 - Repairs and Maintenance	\$ 11,000	\$ 11,000	\$ -	
583320 - Telephone	\$ 11,500	\$ 6,000	\$ (5,500)	
583325 - Postage	\$ 8,500	\$ 9,000	\$ 500	
583330 - Insurance	\$ 33,000	\$ 30,000	\$ (3,000)	
583335 - Legal and Auditing	\$ 30,000	\$ 30,000	\$ -	
583336 - Banking and Investment Fees	\$ -	\$ 5,000	\$ 5,000	
583345 - Equipment	\$ 6,000	\$ 3,000	\$ (3,000)	
583351 - Professional Expense - Real Estate	\$ 10,000	\$ 20,000	\$ 10,000	
583360 - Convention and Journal	\$ 27,000	\$ 30,000	\$ 3,000	
583600 - Publication Costs	\$ 46,000	\$ 28,200	\$ (17,800)	
583855 - Disaster Preparedness Travel	\$ 2,000	\$ 2,000	\$ -	
583890 - Chancellor's Expenses	\$ 1,000	\$ 1,000	\$ -	
Total Administration	\$ 328,441	\$ 349,751	\$ 21,310	6%
Uncollectable Apportionment Allowance				
570100 - Uncollectable Apportionments	\$ 258,806	\$ 290,586	\$ 31,780	
570101 - Uncollectable Capital Apportionment	\$ 146,301	\$ 25,911	\$ (120,390)	
Total Uncollectable Apportionment Allowance	\$ 405,107	\$ 316,497	\$ (88,610)	-22%
Cemetery				
572060 - Released from Restricted Fund - St. Barth's Cemetery	\$ (1,412)	\$ (1,600)	\$ (188)	
599040 - St. Bartholomew's Cemetery	\$ 4,636	\$ 5,000	\$ 364	
Total Cemetery	\$ 3,224	\$ 3,400	\$ 176	5%
DaySpring				
583410 - DaySpring Supplemental Support	\$ 100,000	\$ 100,000	\$ -	
Total DaySpring	\$ 100,000	\$ 100,000	\$ -	0%
Bishop Discretionary				
xxxxx - Released from Restricted Funds-Bishop Discretionary	\$ (3,788)	\$ (16,000)	\$ (12,212)	
573300 - Donations to Discretionary Fund	\$ (10,000)	\$ (10,000)	\$ -	
599060 - Pastoral Care	\$ 5,000	\$ 8,667	\$ 3,667	
599070 - Outreach	\$ 5,000	\$ 8,667	\$ 3,667	
599090 - Miscellaneous	\$ 5,000	\$ 8,667	\$ 3,667	
Total Bishop Discretionary	\$ 1,212	\$ -	\$ (1,212)	-100%
Investments				
583308 - Unrealized (Gain) Loss on Invest.	\$ -	\$ -	\$ -	
Total Investments	\$ -	\$ -	\$ -	0%
Personnel				
580100 - Bishop - Stipend	\$ 90,199	\$ 91,101	\$ 902	
580150 - Bishop - Housing	\$ 61,961	\$ 62,581	\$ 620	
580200 - Bishop - Insurance	\$ 15,924	\$ 16,968	\$ 1,044	
580250 - Bishop - Pension	\$ 27,583	\$ 27,663	\$ 80	
580300 - Bishop - Professional Exp.	\$ 30,000	\$ 30,000	\$ -	
580310 - Bishop - Continuing Ed.	\$ 3,000	\$ 3,000	\$ -	
580370 - Office of the Bishop	\$ 5,500	\$ 5,500	\$ -	
580400 - Canon to the Ordinary - Stipend	\$ 56,377	\$ 57,505	\$ 1,128	
580410 - Canon to the Ordinary - Housing	\$ 45,249	\$ 46,154	\$ 905	
580420 - Canon to the Ordinary - Insurance	\$ 14,886	\$ 15,705	\$ 819	
580430 - Canon to the Ordinary - Pension	\$ 18,537	\$ 18,659	\$ 122	
580440 - Canon to the Ordinary - Prof. Exp.	\$ 10,000	\$ 15,000	\$ 5,000	
580510 - Pastors to Clergy & Fam - Stipend	\$ 38,480	\$ 51,208	\$ 12,728	
580515 - Pastors to Clergy & Fam - Insurance	\$ -	\$ 5,604	\$ 5,604	
580530 - Pastors to Clergy & Fam - Professional Exp	\$ 4,500	\$ 7,833	\$ 3,333	
583100 - CFO - Compensation	\$ 75,000	\$ 86,700	\$ 11,700	
583110 - CFO - PR Taxes	\$ 5,738	\$ 6,633	\$ 895	
583120 - CFO - Insurance	\$ 13,269	\$ 225	\$ (13,044)	
583130 - CFO - Pension	\$ 6,000	\$ 8,670	\$ 2,670	
583140 - CFO - Prof. Expenses	\$ 7,500	\$ 12,000	\$ 4,500	
583200 - Staff - Compensation	\$ 190,690	\$ 211,125	\$ 20,435	

Episcopal Diocese of Southwest Florida 2011 Operating Budget Detail

Accounts	2010 Budget	2011 Budget	2010-11 Change	
			\$	%
583210 - Staff - PR Taxes	\$ 12,049	\$ 16,151	\$ 4,102	
583220 - Staff - Insurance	\$ 36,720	\$ 39,614	\$ 2,894	
583230 - Staff - Pension	\$ 18,514	\$ 21,113	\$ 2,599	
583500 - Dir/Communication - Compensation	\$ 54,907	\$ 56,005	\$ 1,098	
583510 - Dir/Communication - PR Taxes	\$ 4,230	\$ 4,284	\$ 54	
583520 - Dir/Communication - Insurance	\$ 7,326	\$ 7,905	\$ 579	
583530 - Dir/Communication - Pension	\$ 5,530	\$ 5,601	\$ 71	
583540 - Dir/Communication - Prof. Exp.	\$ 7,500	\$ 7,500	\$ -	
584400 - Canon for Mission & Outreach - Stip	\$ 43,410	\$ 44,278	\$ 868	
584410 - Canon For Misson & Outreach-Housing	\$ 26,400	\$ 26,928	\$ 528	
584420 - Canon for Mission & Outre-Insurance	\$ 14,661	\$ 15,705	\$ 1,044	
584430 - Canon for Mission Pension	\$ 12,655	\$ 12,817	\$ 162	
584440 - Canon For Mission & Out - Prof Exp	\$ 9,000	\$ 9,000	\$ -	
xxxxxx - Canon for Christian Formation - Stipend	\$ 20,000	\$ 20,000	\$ -	
xxxxxx - Canon for Christian Formation - Housing	\$ 20,000	\$ 20,000	\$ -	
xxxxxx - Canon for Christian Formation - Insurance	\$ -	\$ -	\$ -	
xxxxxx - Canon for Christian Formation - Pension	\$ 4,320	\$ 7,200	\$ 2,880	
xxxxxx - Canon for Christian Formation - Prof. Expenses	\$ 3,000	\$ 5,000	\$ 2,000	
xxxxxx - Development Officer - Stipend	\$ -	\$ 10,000	\$ 10,000	
xxxxxx - Development Officer - Insurance	\$ -	\$ -	\$ -	
xxxxxx - Development Officer - Expenses	\$ -	\$ 5,000	\$ 5,000	
Total Personnel	\$ 1,020,615	\$ 1,113,933	\$ 93,319	9%
Retired Personnel				
xxxxxx - Released from Restricted Funds-Retirement	\$ (45,081)	\$ (50,000)	\$ (4,919)	
580700 - Health Insurance - Retired	\$ 130,000	\$ 147,129	\$ 17,129	
580710 - Retirement Benefits	\$ 6,000	\$ 6,000	\$ -	
Total Retired Personnel	\$ 90,919	\$ 103,129	\$ 12,210	13%
Total Administration	\$ 1,949,518	\$ 1,986,710	\$ 37,193	2%
TOTAL EXPENSES	\$ 3,225,670	\$ 3,236,807	\$ 11,137	0%
NET TOTAL	\$ (6,278)	\$ (0)		

Notes

a. Total Amount Released from Restricted/Designated Funds	\$ 77,831	\$ 172,458	\$ 94,627
b. Total Capital Income and Expenses	\$ 2,702	\$ (18,773)	
c. Deduct: Depreciation (non cash)		\$ 51,972	
<u>Add: Capital Expenditures from Operating Fund</u>		<u>\$ (75,000)</u>	
Net Cash Flow		\$ (23,028)	

d. 2010 Budget presented at Convention Net Total = \$3,721 plus March 2010 Council-Approved \$10,000 budget line item for "Professional Expenses related to new Diocesan Office at DaySpring" results in (\$6,278) current Net Total

Episcopal Diocese of Southwest Florida 2011 Budget - Designated Funds

These are funds grouped according to designations approved by Diocesan Council.

		12/31/2009 Balance		Projected Annual Income
DaySpring Capital				
DaySpring Endowment	Corpus	\$ 293,426	5%	\$ 14,671
DaySpring Capital	For Diocesan Office at DaySpring	\$ 568,922	3%	\$ 17,068
		\$ 862,348		
Episcopal Charities				
Episcopal Charities Endowment	Corpus	\$ 190,541	5%	\$ 9,527
Episcopal Charities Fund	Outreach expenditures by project	\$ -	3%	\$ -
		\$ 190,541		
Mission Fund				
Mission / 2020 Fund		\$ 1,362,521	3%	\$ 40,876
Developing Congregation in Collier County Fund		\$ 65,357	3%	\$ 1,961
		\$ 1,427,878		
Revolving Loan Fund				
Notes Receivable		\$ 2,190,756	3%	\$ 65,723
Cash Available		\$ 550,007	3%	\$ 16,500
		\$ 2,740,763		
Total Designated Funds		\$ 5,221,529		\$ 166,325

Episcopal Diocese of Southwest Florida 2011 Budget - Restricted Funds

These are funds legally restricted by the donor's wishes.

Restriction Category / Fund Name	12/31/2009 Balance		Projected Annual Income	Income Released to:
Congregation Loans				
Flagler	\$ 104,765	0%	\$ -	
Rev. Cap.Loan (St Mark Tampa)	\$ 935,396	3%	\$ 28,062	
Slemaker	\$ 296,000	3%	\$ 8,880	
	\$ 1,336,161		\$ 36,942	Revolving Loan Fund
Homeless and hungry				
Bennett	\$ 193,691	3%	\$ 5,811	Episcopal Charities Fund
Bishop Discretionary				
Tulane	\$ 550,815	3%	\$ 16,524	
Cox	\$ 16,325	0%	\$ -	
	\$ 567,140		\$ 16,524	Operating Budget
Underprivileged				
Smith	\$ 116,226	3%	\$ 3,487	Operating Budget
Missions				
Foster	\$ 14,343	3%	\$ 430	
Plumley	\$ 9,661	3%	\$ 290	
Leach	\$ 592,889	5%	\$ 29,644	
Slemaker	\$ 191,309	3%	\$ 5,739	
Evans 50%	\$ 17,508	3%	\$ 525	
	\$ 825,710		\$ 36,629	Operating Budget
Theological Education				
Evans 50%	\$ 17,508	3%	\$ 525	
Greene	\$ 151,999	3%	\$ 4,560	
Mochino	\$ 95,748	3%	\$ 2,872	
Lindsey	\$ 410,975	3%	\$ 12,329	
	\$ 676,230	3%	\$ 20,287	Operating Budget
Benefit of elderly				
Archambault	\$ 799,530			
Ross	\$ 880,956			
	\$ 1,680,486	3%	\$ 50,415	Operating Budget
Cemetery				
St Bartholomew Cemetery	\$ 54,001	3%	\$ 1,620	Operating Budget
Other				
Hubbs	\$ 319,271	3%	\$ 9,578	
Johnson	\$ 177,071	3%	\$ 2,656	
Dunning	-	Fixed	\$ 2,100	
Blacktop	\$ 23,664	Fixed	\$ 1,824	
	\$ 520,006		\$ 16,158	Operating Budget
Total Restricted Funds	\$ 5,969,651		\$ 187,873	

Notes

a. Total to Operating Budget	\$ 145,120
b. Total to Designated Funds	\$ 33,873

Episcopal Diocese of Southwest Florida

Exhibit A - Apportionment Calculation Clarification

2011

The apportionment of support that each congregation pays to the Diocese of Southwest Florida for the support of the diocese and related activities of the diocese shall be calculated as a sum of two parts: 1) operating apportionment and 2) capital apportionment. The Parochial Report figures used as the basis for these calculations shall be the report filed two years preceding the year in which the apportionment is due. For example: the 2010 apportionment is calculated using the data filed in the 2008 Parochial Report.

1) **Operating Apportionment** is calculated as 10% of the congregation's "Normal Operating Income", reported on SubTotal A of the Parochial Report. The 10% is based on the biblical tithe and is the default rate for every year, however the percentage amount may be adjusted as a part of the annual budgeting process. Any exceptions to the rate for a particular year would be approved through the regular approval process of the diocesan budget for such year.

2) **Capital Apportionment** is calculated as 10% of the congregation's "Funds Received for Capital Projects", reported on Line 8 of the Parochial Report. These apportionment dollars are directed to the capital needs of the diocese and the support of missions.

The apportionment shall be paid on a regular monthly basis throughout the year unless other arrangements are made with approval of the Diocesan Council in advance.

Please refer to Exhibit B for apportionment calculation definitions as they relate to the Parochial Report

**Episcopal Diocese of Southwest Florida
Exhibit B - Apportionment Definitions and Sources**

Stewardship and Financial Information of the Reporting Congregation

Giving Information for 2006:	
Number of Pledges	1. Number of signed pledge cards for 2006-report year (1) _____
Total \$ Pledged	2. Total dollar amount pledged for 2006-report year (2)\$ _____
Report of Revenues and Expenses for 2006:	
Operating Revenues	3. Plate offerings, pledge payments & regular support (3) _____
	4. Available for operations from investments (4) _____
	5. Other operating income, including unrestricted gifts & restricted gifts used for operations & contributions from congregation's organizations (5) _____
	6. Unrestricted bequests used for operations (6) _____
	Subtotal Normal Operating Income (3+4+5+6) = A <input type="text"/>
	7. Assistance from diocese for operating budget (7) _____
	Total Operating Revenues (A+7) = B <input type="text"/>
Non-Operating Revenues	8. Capital funds, gifts & additions (8) _____
	9. Additions to endowment & other investment funds (9) _____
	10. Contributions & grants for congregation-based outreach & mission programs (10) _____
	11. Funds for transmittal to other organizations (11) _____
	Subtotal Non-Operating Revenues (8+9+10+11) = C <input type="text"/>
	Total All Revenues (B+C) = D <input type="text"/>
Operating Expenses	12. To diocese for assessment, apportionment, or fair share (12) _____
	13. Outreach from operating budget (13) _____
	14. All other operating expenses (14) _____
	Subtotal Operating Expenses (12+13+14) = E <input type="text"/>
Non-Operating Expenses	15. Major improvements & capital expenditures (15) _____
	16. Expenses for congregation's outreach & mission (16) _____
	17. Funds contributed to Episcopal seminaries (17) _____
	18. Funds sent to other organizations (18) _____
	Subtotal Non-Operating Expenses (15+16+17+18) = F <input type="text"/>
	Total All Expenses (E+F)=G <input type="text"/>
At Year-End:	
As of December 31, 2006	19. Total cash in all checking & passbook savings accounts (19) _____
	20. Total investment at market value (20) _____

Operating Income Apportionment

Capital Apportionment