

**Report to Presbytery of Transylvania  
Treasurer's Report  
December 5, 2009**

**Reminder to Church Treasurers:**

All remittances from churches must be received in the Presbytery Office at 2480 Fortune Drive, Suite 140, Lexington, KY 40509 **by Wednesday, January 6, 2010 in order to be posted to 2009. All remittances received after that day will be posted to 2010.**

**Financial Summary**

- The Treasurer's Report as of October 31, 2009 is attached.
- The Presbytery Operating Budget shows a deficit balance of (\$37,071). (*Page 3*) This is compared to a deficit at 10/31/08 of (\$51,151).
- In the case of Per Capita, regular monthly payments are made to the General Assembly and to the Synod regardless of how much has been received from the churches. Receipts from churches for Per Capita (for Presbytery, Synod and General Assembly combined) for 2009 is \$220,451. (*Page 5*) \$133,894 has been used in the presbytery's operating budget. This is compared to \$149,256 in 2008. 2009 per capita revenue in the operating budget is under budget by \$15,362. (*Page 2*)

Amount of Per Capita due is calculated based on the number of members reported by each local church on its Annual Statistical Report for the prior year. In other words the 2009 Per Capita is based on number of members reported as of December 31, 2007. If no report is filed by a local church, the General Assembly carries over the number of members from the prior year.

- Receipts from churches for Unified Mission Giving (for Presbytery 74%, Synod 5.4% and General Assembly 20.6% combined are \$209,268. (*Page 5*).
- 2009 unified revenue in the operating budget is under budget by \$19,247. (*Page 2*)
- Total revenue in the operating budget decreased as compared to 2008 by \$43,464. (*Page 2*)
- Total expenses in the operating budget for 2009 have decreased as compared to 2008 by \$57,544. (*Page 3*)
- The Burnamwood subsidiary budget (*Page 4*) shows a deficit balance of (\$59,811). The total amount of Unified allocated for the Burnamwood subsidiary budget as of 10/31/09 is \$54,167. Burnamwood gifts received in 2009 are \$41,277 as compared to \$60,019 at 10/31/09.

Presbytery of Transylvania						
Treasurer's Report						
October 31, 2009						
	2009	Jan-Oct	10/31/2009	2009	10/31/2008	2009 ACTUAL
	ANNUAL	2009	ACTUAL	BUDGET	ACTUAL	COMPARED TO
	BUDGET	BUDGET	YTD	REMAINING	YTD	2008 ACTUAL
						(decrease in revenue)
<b>INCOME</b>						
<b>UNIFIED GIVING - Presbytery Share</b>	<b>240,000</b>	<b>200,000</b>	<b>156,670</b>	<b>(83,330)</b>	<b>175,917</b>	<b>(19,247)</b>
<b>SELECTED MISSION GIVING</b>						
CHRISTIAN SERVICE MINISTRY	15,000	12,500	0	(15,000)	0	0
<b>TOTAL SELECTED MISSION GIVING</b>	<b>15,000</b>	<b>12,500</b>	<b>0</b>	<b>(15,000)</b>	<b>0</b>	<b>0</b>
<b>SPECIAL OFFERINGS</b>						
HUNGER	10,000	8,333	10,290	290	13,275	(2,985)
CANDIDATE GRANT	1,000	833	4,000	3,000	1,835	2,165
PEACEMAKING	2,000	1,667	4,600	2,600	0	4,600
<b>TOTAL SPECIAL OFFERINGS</b>	<b>13,000</b>	<b>10,833</b>	<b>18,890</b>	<b>5,890</b>	<b>15,110</b>	<b>3,780</b>
<b>GA MISSION PARTNERSHIP</b>	<b>12,135</b>	<b>10,113</b>	<b>9,463</b>	<b>(2,673)</b>	<b>10,190</b>	<b>(728)</b>
<b>PER CAPITA</b>	<b>218,818</b>	<b>182,348</b>	<b>133,894</b>	<b>(84,924)</b>	<b>149,256</b>	<b>(15,362)</b>
<b>OTHER RECEIPTS</b>						
TRUST FUNDS	57,000	47,500	18,150	(38,850)	22,381	(4,231)
OTHER RECEIPTS	74,740	62,283	43,466	(31,274)	51,142	(7,677)
<b>TOTAL OTHER RECEIPTS</b>	<b>131,740</b>	<b>109,783</b>	<b>61,616</b>	<b>(70,124)</b>	<b>73,523</b>	<b>(11,908)</b>
<b>TOTAL INCOME</b>	<b>630,693</b>	<b>525,578</b>	<b>380,532</b>	<b>(250,161)</b>	<b>423,996</b>	<b>(43,464)</b>

**Presbytery of Transylvania**

**Treasurer's Report**

**October 31, 2009**

	<b>2009 ANNUAL BUDGET</b>	<b>Jan - Oct 2009 BUDGET</b>	<b>10/31/2009 ACTUAL YTD</b>	<b>2009 BUDGET REMAINING</b>	<b>10/31/2008 ACTUAL YTD</b>	<b>2009 ACTUAL COMPARED TO 2008 ACTUAL (decrease in expense)</b>
<b>EXPENSES</b>						
<b>COMMITTEES</b>						
ADMIN/FINANCE TREASURER	300	250	0	300	167	(167)
ADMINISTRATION AND FINANCE	700	583	252	448	0	252
BURNAMWOOD CCC UNIFIED	65,000	54,167	54,167	10,833	54,167	0
CAMPUS MINISTRY	27,200	22,667	11,489	15,711	15,900	(4,411)
CHRISTIAN FORMATION & DISCIPLESHIP	10,200	8,500	8,835	1,365	9,413	(578)
CHURCH DEVELOPMENT & EVANGELISM	46,500	38,750	8,587	37,913	45,888	(37,301)
COMMISSIONED LAY PASTOR	3,500	2,917	250	3,250	1,534	(1,284)
COORDINATING COUNCIL	14,150	11,792	3,458	10,692	11,654	(8,196)
JUDICIAL BUSINESS	700	583	0	700	339	(339)
COMMITTEE ON MINISTRY	18,200	15,167	24,949	(6,749)	20,101	4,849
SOCIAL WITNESS & MISSION	2,000	1,667	1,500	500	831	669
MISSION SUPPORTED MINISTRIES	27,000	22,500	14,890	12,110	13,275	1,615
NOMINATING	500	417	70	430	123	(53)
PERMANENT JUDICIAL COMMISSION	0	0	0	0	0	0
PREPARATION FOR MINISTRY	12,390	10,325	11,287	1,103	11,243	44
PRESBYTERY OFFICES	50,500	42,083	39,157	11,343	37,712	1,445
REPRESENTATION	50	42	0	50	0	0
STAFF SERVICES	150	125	75	75	20	56
TRUSTEES	1,000	833	31	969	90	(59)
TRUST FUNDS	35,000	29,167	18,150	16,850	18,150	0
YOUTH	13,900	11,583	31	13,869	3,321	(3,290)
<b>TOTAL COMMITTEES</b>	<b>328,940</b>	<b>274,117</b>	<b>197,179</b>	<b>131,761</b>	<b>243,927</b>	<b>(46,747)</b>
<b>SUPPORT FUNCTIONS</b>		0				
PERSONNEL	240,528	200,440	187,206	53,322	191,073	(3,867)
OFFICE OPERATIONS	31,435	26,196	18,806	12,629	19,987	(1,181)
AUDIT	8,000	6,667	4,000	4,000	7,500	(3,500)
REIMBURSABLE EXPENSES	0	0	(19)	19	0	(19)
BANK FEES	350	292	866	(516)	227	639
OFFICE OPERATIONS-COMMUNICATIONS	9,000	7,500	2,349	6,651	3,572	(1,223)
<b>TOTAL SUPPORT FUNCTIONS</b>	<b>289,313</b>	<b>241,094</b>	<b>213,209</b>	<b>76,104</b>	<b>222,359</b>	<b>(9,150)</b>
<b>OTHER</b>						
KY COUNCIL OF CHURCHES	3,500	2,917	2,070	1,430	1,875	195
PRESBYTERY MEETINGS	5,940	4,950	2,895	3,045	4,736	(1,842)
PRESBYTERIAN WOMEN	3,000	2,500	2,250	750	2,250	0
<b>TOTAL OTHER</b>	<b>12,440</b>	<b>10,367</b>	<b>7,215</b>	<b>5,225</b>	<b>8,861</b>	<b>(1,647)</b>
<b>TOTAL EXPENSES</b>	<b>630,693</b>	<b>525,578</b>	<b>417,603</b>	<b>213,090</b>	<b>475,147</b>	<b>(57,544)</b>
<b>INCOME YEAR-TO-DATE</b>	<b>630,693</b>	<b>210,231</b>	<b>380,532</b>		<b>423,996</b>	<b>43,464</b>
<b>EXPENSES YEAR-TO-DATE</b>	<b>630,693</b>	<b>210,231</b>	<b>417,603</b>		<b>475,147</b>	<b>(57,544)</b>
<b>DIFFERENCE</b>	<b>0</b>	<b>0</b>	<b>(37,071)</b>		<b>(51,151)</b>	<b>14,081</b>

Camp Burnamwood Subsidiary Budget						
October 31, 2009						
	2009	Jan-Oct	10/31/2009	2009	10/31/2008	2009 ACTUAL
	ANNUAL	2009	ACTUAL	BUDGET	ACTUAL	COMPARED TO
	BUDGET	BUDGET	YTD	REMAINING	YTD	2008 ACTUAL
<b>INCOME</b>						<b>(decrease in revenue)</b>
Unified for Burnamwood	65,000	54,167	54,167	(10,833)	54,167	(0)
Burnamwood Gifts	85,000	70,833	41,277	(43,723)	60,019	(18,742)
Burnamwood SummerCampFees	55,940	46,617	44,468	(11,472)	49,244	(4,776)
Burnamwood YouthRetreatFees	22,755	18,963	14,612	(8,143)	16,051	(1,439)
Burnamwood Presby Rentals	22,550	18,792	10,609	(11,941)	18,779	(8,170)
Burnamwood Other Rentals	11,000	9,167	9,348	(1,652)	8,939	410
<b>TOTAL INCOME</b>	<b>262,245</b>	<b>218,538</b>	<b>174,481</b>	<b>(87,764)</b>	<b>207,198</b>	<b>(32,718)</b>
<b>EXPENSES</b>						<b>(increase in expense)</b>
ADMINISTRATIVE	9,500	7,917	6,818	2,682	9,540	2,722
PERSONNEL	53,237	44,364	47,714	5,523	42,375	(5,339)
EXECUTIVE CAMP DIRECTOR	61,319	51,099	52,684	8,635	51,145	(1,539)
FOOD SERVICE	51,563	42,969	44,602	6,961	47,008	2,407
FACILITIES	78,300	65,250	73,026	5,274	54,192	(18,834)
SUMMER PROGRAM	6,400	5,333	8,560	(2,160)	9,536	976
RETREATS	1,926	1,605	889	1,037	933	45
<b>TOTAL EXPENSES</b>	<b>262,245</b>	<b>218,538</b>	<b>234,292</b>	<b>27,954</b>	<b>214,729</b>	<b>(19,563)</b>
INCOME YEAR-TO-DATE	262,245	218,538	174,481		207,198	(32,718)
EXPENSES YEAR-TO-DATE	262,245	218,538	234,292		214,729	(19,563)
<b>DIFFERENCE</b>	<b>0</b>	<b>0</b>	<b>(59,811)</b>		<b>(7,531)</b>	<b>(52,280)</b>

**Presbytery of Transylvania  
Treasurer's Report**

**DISTRIBUTION OF UNIFIED MISSION GIVING**

**October 31, 2009**

		<b>Budget</b>	<b>Amount Received from Churches</b>	<b>Amount Distributed</b>	<b>Percent of Budget Distributed</b>
General Assembly, PCUSA	(20.6% of total)	66,811	41,317	41,317	62%
Synod of Living Waters	( 5.4% of total)	17,513	11,281	11,281	64%
Presbytery of Transylvania	(74.0% of total)	240,000	156,670	156,670	65%
<b>TOTAL</b>		<b>324,324</b>	<b>209,268</b>	<b>209,268</b>	<b>65%</b>

**DISTRIBUTION OF PER CAPITA**

**October 31, 2009**

		<b>Budget</b>	<b>Amount Received from Churches</b>	<b>Amount Distributed</b>	<b>Percent of Budget Distributed</b>
General Assembly, PCUSA	\$5.79 per member	65,540	54,616	54,616	83%
Synod of Living Waters	\$3.62 per member	38,329	31,941	31,941	83%
Presbytery of Transylvania	\$23.50 per member	218,818	133,894	133,894	61%
<b>TOTAL</b>	<b>\$32.91 per member</b>	<b>322,686</b>	<b>220,451</b>	<b>220,451</b>	<b>68%</b>

**GA SELECTED GIVING**

**October 31, 2009**

	<b>Amount Received from Churches</b>	<b>Amount Distributed</b>
Missionary-McMichael	1,458	1,458
Missionary-McGill	1,875	1,875
Missionary-Haspel	833	833
Other Selected Giving	11,844	11,844
PW Birthday Offering	1,173	1,173
CWS Blankets	1,129	1,129
<b>TOTAL</b>	<b>16,011</b>	<b>16,011</b>

<b>Presbytery of Transylvania</b>		
<b>Treasurer's Report</b>		
<b>SPECIAL OFFERINGS OVER BUDGET</b>		
<b>October 31, 2009</b>		
<b>GENERAL ASSEMBLY CAUSES</b>	<b>Amount Received from Churches</b>	<b>Amount Distributed</b>
GA Disaster Assistance	2,300	2,300
GA Historical Foundation	10	10
GA Hunger	6,212	6,212
GA Joy Gift	10,732	10,732
GA One Great Hour	23,261	23,261
GA Peacemaking	637	637
GA Pentecost	5,308	5,308
GA Theological Education	2,302	2,302
<b>TOTAL GA CAUSES</b>	<b>50,762</b>	<b>50,762</b>
<b>SYNOD CAUSES</b>		
SLW Living Waters Offering	3,368	3,368
SLW Louisville Seminary	1,285	1,285
SLW Peacemaking	164	164
<b>TOTAL SYNOD CAUSES</b>	<b>4,817</b>	<b>4,817</b>
<b>PRESBYTERY CAUSES</b>		
Bellewood Children's Home	7,158	7,158
Buckhorn Children's Ctr.	10,383	10,383
Flood Relief-East Kentucky	14,145	14,145
Pikeville College	1,250	1,250
Westminster Village	3,200	3,200
Westminster Village Christmas Baskets	1,051	1,051
<b>TOTAL PRESBYTERY CAUSES</b>	<b>37,187</b>	<b>37,187</b>
<b>TOTAL SPECIAL OFFERINGS OVER BUDGET</b>	<b>92,766</b>	<b>92,766</b>