

**Report to Presbytery of Transylvania  
Treasurer's Report**

**The Closing Date for Contributions to be Posted to 2004 was Monday, January 3, 2005.**

**Financial Summary**

- The **Treasurer's Report through December 31, 2004** is attached.
- The Presbytery Operating Budget shows a **balanced budget of \$0**. Reserves of **\$4,856** were used to balance the operating budget.
- In the case of **Per Capita**, regular monthly payments are made to the General Assembly and to the Synod regardless of how much has been received from the churches. Receipts from churches for **Per Capita** (for Presbytery, Synod and General Assembly combined) for 2004 were not sufficient to cover the payments to Synod and General Assembly; the difference is **\$3,318**. In 2004 the difference was **\$4,908**.

**Amount of Per Capita due** is calculated based on the number of members reported by each local church on its Annual Statistical Report for the prior year. In other words the 2004 Per Capita is based on number of members reported as of December 31, 2002. **If no report is filed by a local church, the General Assembly carries over the number of members from the prior year.** The **amount of per capita due for 2005** is based on the number of members reported as of December 31, 2003.

- Receipts from churches for **Unified Mission Giving** (for Presbytery, Synod and General Assembly combined) are **\$5,803** lower for 2004 than in 2003 (\$495,217 as compared to \$501,020). The portion of Unified retained by Presbytery in 2004 is **\$4,038** lower than in 2003 (\$367,330 as compared to \$371,368) because total receipts are lower.
- Income from **Interest** is **\$5,186** lower than in 2003.
- Income from **Other Receipts** is **\$44,522** lower than in 2003.
- Income for **Christian Service Ministry** appears to be \$8,850 lower than in 2002. Current receipts for 2004 from churches are **\$14,465**. Current receipts for the same period in 2003 were **\$12,050** so current receipts are actually **\$2,415 higher** for 2004 than in 2003. CSM grants awarded for 2004 totaled \$9,400 whereas CSM grants for 2003 totaled \$18,250. CSM receipts are held in a reserve account each year to fund CSM grants.
- The **actual hunger offering** received by the Presbytery from churches was **\$10,747** in 2004 as compared to **\$10,685** for 2003. Hunger grants awarded for 2004 totaled \$13,680 whereas Hunger grants awarded in 2003 totaled \$16,420. Hunger receipts are held in a reserve account each year to fund Hunger grants.
- **Personnel expenditures** for 2004 were **\$47,493** less in 2004 than in 2003 (\$261,016 as compared to \$308,509) due to staff vacancies in 2004.
- **The Burnamwood subsidiary budget** is out of balance with a deficit of **\$37,359**. The total amount of Unified allocated for the Burnamwood subsidiary budget was **\$25,463**. The compensation of the Executive Director of Burnamwood is in addition to the subsidiary budget. In 2004 **\$35,348** was paid out of the operating budget for the Director's compensation. Therefore, total unified support for Burnamwood in 2004 is **\$98,170**.

<b>Presbytery of Transylvania</b>				
<b>Treasurer's Report</b>				
<b>December 31, 2004</b>				
	<b>2004</b>	<b>TOTAL YEAR</b>	<b>2004</b>	<b>TOTAL YEAR</b>
	<b>ANNUAL</b>	<b>2004</b>	<b>BUDGET/ACTUAL</b>	<b>2003</b>
	<b>BUDGET</b>		<b>+/-</b>	
<b>INCOME</b>				
<b>UNIFIED GIVING - Presbytery Share</b>	<b>420,000</b>	<b>367,330</b>	<b>(52,670)</b>	<b>371,368</b>
<b>SELECTED MISSION GIVING</b>				
CHRISTIAN SERVICE MINISTRY	20,000	9,400	(10,600)	18,250
CHURCH DEVELOPMENT	0	125	125	0
<b>TOTAL SELECTED MISSION GIVING</b>	<b>20,000</b>	<b>9,525</b>	<b>(10,475)</b>	<b>18,250</b>
<b>SPECIAL OFFERINGS</b>				
HUNGER	10,000	13,680	3,680	16,420
CANDIDATE GRANT	2,000	1,600	(400)	3,900
PEACEMAKING	2,500	1,375	(1,125)	2,950
<b>TOTAL SPECIAL OFFERINGS</b>	<b>14,500</b>	<b>16,655</b>	<b>2,155</b>	<b>23,270</b>
<b>GA MISSION PARTNERSHIP LCA</b>	<b>16,926</b>	<b>16,735</b>	<b>(191)</b>	<b>16,926</b>
<b>PER CAPITA</b>	<b>0</b>	<b>(3,318)</b>	<b>(3,318)</b>	<b>(4,908)</b>
<b>OTHER RECEIPTS</b>				
TRUST FUNDS	70,000	46,600	(23,400)	47,167
OTHER RECEIPTS	12,272	9,383	(2,889)	24,608
INTEREST	18,000	11,710	(6,290)	16,896
TRUSTEES	31,675	31,675	0	65,000
CAMPUS MINISTRY	14,700	2,500	(12,200)	26,200
CAPITAL CAMPAIGN ADMINISTRATION	0	257	257	155
<b>TOTAL OTHER RECEIPTS</b>	<b>146,647</b>	<b>102,125</b>	<b>(44,522)</b>	<b>180,026</b>
<b>TOTAL INCOME</b>	<b>618,073</b>	<b>509,052</b>	<b>(109,021)</b>	<b>604,933</b>
<b>PREVIOUS YEARS' RESERVES</b>	<b>29,602</b>	<b>4,856</b>	<b>(24,746)</b>	<b>13,002</b>
<b>GRAND TOTAL</b>	<b>647,675</b>	<b>513,908</b>	<b>(133,767)</b>	<b>617,935</b>

**Presbytery of Transylvania**

**Treasurer's Report**

**December 31, 2004**

	<b>ANNUAL BUDGET</b>	<b>TOTAL YEAR 2004</b>	<b>2004 BUDGET/ACTUAL +/-</b>	<b>TOTAL YEAR 2003</b>
<b>EXPENSES</b>				
<b>COMMITTEES REPORTING THROUGH COORDINATING COUNCIL</b>				
ADMIN/FINANCE TREASURER	300	29	271	0
ADMINISTRATION AND FINANCE	700	730	(30)	586
BURNAMWOOD CCC UNIFIED	25,463	25,463	0	25,463
CAMPUS MINISTRY	18,700	5,859	12,841	29,200
CHRISTIAN FORMATION & DISCIPLESHIP	6,100	6,619	(519)	4,286
CHURCH DEVELOPMENT & EVANGELISM	46,500	17,600	28,900	41,267
COMMISSIONED LAY PASTOR	3,000	1,175	1,825	2,728
COORDINATING COUNCIL	20,000	13,482	6,518	9,748
JUDICIAL BUSINESS	350	0	350	102
COMMITTEE ON MINISTRY	16,800	20,557	(3,757)	15,876
SOCIAL WITNESS & MISSION	1,500	1,056	444	1,042
MISSION SUPPORTED MINISTRIES	32,500	24,455	8,045	37,620
NOMINATING	250	22	228	49
PREPARATION FOR MINISTRY	6,400	5,434	966	7,767
PRESBYTERY OFFICES	45,960	45,847	113	43,743
REPRESENTATION	50	0	50	0
STAFF SERVICES	150	30	120	61
TRUSTEES	1,000	405	595	156
TRUST FUNDS	35,000	29,600	5,400	35,000
YOUTH	10,150	7,725	2,425	5,204
<b>TOTAL COMMITTEES</b>	<b>270,873</b>	<b>206,088</b>	<b>64,785</b>	<b>259,900</b>
<b>SUPPORT FUNCTIONS</b>				
PERSONNEL	318,222	261,016	57,206	308,509
OFFICE OPERATIONS	31,190	17,335	13,855	24,510
AUDIT	6,000	8,780	(2,780)	6,800
REIMBURSABLE EXPENSES	0	226	(226)	0
BANK FEES	100	557	(457)	277
OFFICE OPERATIONS-COMMUNICATIONS	4,600	4,975	(375)	4,006
<b>TOTAL SUPPORT FUNCTIONS</b>	<b>360,112</b>	<b>292,888</b>	<b>67,224</b>	<b>344,102</b>
<b>OTHER</b>				
KY COUNCIL OF CHURCHES	3,500	2,500	1,000	2,650
PRESBYTERY MEETINGS	9,940	8,925	1,015	7,685
PRESBYTERIAN WOMEN	3,250	3,250	0	3,250
CAPITAL CAMPAIGN ADMINISTRATION	0	258	(258)	155
INVESTIGATING & PJC EXPENSES	0	0	0	192
<b>TOTAL OTHER</b>	<b>16,690</b>	<b>14,933</b>	<b>1,757</b>	<b>13,932</b>
<b>TOTAL EXPENSES</b>	<b>647,675</b>	<b>513,909</b>	<b>133,766</b>	<b>617,934</b>
INCOME YEAR-TO-DATE		513,908		617,935
EXPENSES YEAR-TO-DATE		513,909		617,934
<b>DIFFERENCE</b>		<b>(1)</b>		<b>0</b>

**Presbytery of Transylvania**  
**Gleneagles Property Subsidiary Budget**  
**December 31, 2004**

	2004		2004	
	ANNUAL	TOTAL YEAR	BUDGET/ACTUAL	TOTAL YEAR
	BUDGET	2004	+/-	2003
<b>INCOME</b>				
NCD - Other Churches	-	-	-	-
Bicentennial Fund	-	12,836	12,836	6,000
Major Missions Campaign		129	129	
Reserves	2,914	-	(2,914)	10,266
Gleneagles Property Interest	100	(129)	(229)	67
Cromona Manse Profit-Restricted	18,586	11,295	(7,291)	7,291
NCD Balance Fund Forward	1,000	-	(1,000)	-
<b>TOTAL INCOME</b>	<b>22,600</b>	<b>24,131</b>	<b>1,531</b>	<b>23,624</b>
<b>EXPENSES</b>				
NCD Property Management	1,000	2,800	(1,800)	2,600
NCD Property Taxes	4,000	3,984	16	3,952
KY Bank Loan Interest	5,000	4,747	253	4,472
GA Loan Interest	12,600	12,600	-	12,600
<b>TOTAL EXPENSES</b>	<b>22,600</b>	<b>24,131</b>	<b>(1,531)</b>	<b>23,624</b>
<b>DIFFERENCE</b>	<b>-</b>	<b>-</b>		<b>-</b>

**Camp Burnamwood Subsidiary Budget**  
**December 31, 2004**

	2004		2004	
	ANNUAL	TOTAL YEAR	BUDGET/ACTUAL	TOTAL YEAR
	BUDGET	2004	+/-	2003
<b>INCOME</b>				
Unified for Burnamwood	25,463	25,463	0	25,463
Burnamwood Lifeguard Reimbursable	0	0	0	(100)
Burnamwood Gifts	31,243	20,604	(10,639)	27,424
Burnamwood SummerCampFees	64,000	62,689	(1,312)	58,304
Burnamwood YouthRetreatFees	27,250	16,670	(10,580)	22,395
Burnamwood Presby Rentals	12,750	10,571	(2,179)	11,002
Burnamwood Other Rentals	12,000	11,573	(427)	10,454
<b>TOTAL INCOME</b>	<b>172,706</b>	<b>147,570</b>	<b>(25,136)</b>	<b>154,942</b>
<b>EXPENSES</b>				
ADMINISTRATIVE	7,265	8,910	(1,645)	8,388
PERSONNEL	51,641	50,523	1,118	46,862
FOOD SERVICE	53,000	54,406	(1,406)	57,075
FACILITIES	54,300	62,558	(8,258)	56,474
SUMMER PROGRAM	6,500	8,226	(1,726)	9,073
UNBUDGETED EXPENSES	0	307	(307)	0
<b>TOTAL EXPENSES</b>	<b>172,706</b>	<b>184,929</b>	<b>(12,223)</b>	<b>177,872</b>
INCOME YEAR-TO-DATE		147,570		154,942
EXPENSES YEAR-TO-DATE		184,929		177,872
<b>DIFFERENCE</b>		<b>(37,359)</b>		<b>(22,930)</b>
Deficits for 2004 & 2003 were paid out of Presbytery's undesignated reserves				

**Presbytery of Transylvania**

**Treasurer's Report**

**DISTRIBUTION OF UNIFIED MISSION GIVING**

December 31, 2004

		Budget	Amount Received from Churches	Amount Distributed	Percent of Budget Distributed
General Assembly, PCUSA	(20.6% of total)	116,919	100,890	100,890	86%
Synod of Living Waters	( 5.4% of total)	30,649	26,997	26,997	88%
Presbytery of Transylvania	(74.0% of total)	420,000	367,330	367,330	87%
<b>TOTAL</b>		<b>567,568</b>	<b>495,217</b>	<b>495,217</b>	<b>87%</b>

**DISTRIBUTION OF PER CAPITA**

December 31, 2004

		Budget	Amount Received from Churches	Amount Distributed	Percent of Budget Distributed
General Assembly, PCUSA	\$5.51 per member	64,522	59,706	64,522	100%
Synod of Living Waters	\$3.12 per member	36,535	33,808	36,535	100%
Presbytery of Transylvania	\$0.39 per member	4,567	4,226	-	0%
<b>TOTAL</b>	<b>\$9.02 per member</b>	<b>105,624</b>	<b>97,740</b>	<b>101,057</b>	<b>96%</b>

**GA SELECTED GIVING**

December 31, 2004

		Amount Received from Churches	Amount Distributed
	GA Missionary Undesignated	3,479	3,479
	Gartrell	5,200	5,200
	Haspel	750	750
	McGill	2,500	2,500
	McMichael	2,500	2,500
	Iran Earthquake	180	180
	Smith	2,500	2,500
	Ligia and Ponce	2,500	2,500
	Strongns	3,025	3,025
	Souper Sunday Giving	74	74
	Martyrs Fund	75	75
	Frontier Missions	200	200
	Partner Share	360	360
	Training of Medical Missionaries	192	192
	ECO#05631 Boots for Children	500	500
	<b>TOTAL</b>	<b>24,034</b>	<b>24,034</b>

<b>Presbytery of Transylvania</b>		
<b>Treasurer's Report</b>		
<b>SPECIAL OFFERINGS OVER BUDGET</b>		
<b>December 31, 2004</b>		
<b>GENERAL ASSEMBLY CAUSES</b>	<b>Amount Received from Churches</b>	<b>Amount Distributed</b>
GA Pentecost	5,467	5,467
GA Peacemaking	4,665	4,665
GA Joy Gift	23,940	23,940
GA One Great Hour	37,242	37,242
GA Historical Foundation	10	10
GA Theological Education	5,197	5,197
GA Hunger	7,365	7,365
GA Disaster Assistance	3,942	3,942
GA World Mission	1,165	1,165
PW Birthday Offering	214	214
PW Least Coin	47	47
PW Friendship Circle	10	10
PW Thank Offering	508	508
<b>TOTAL GA CAUSES</b>	<b>89,773</b>	<b>89,773</b>
<b>SYNOD CAUSES</b>		
SLW Peacemaking	1,202	1,202
SLW Louisville Seminary	2,976	2,976
SLW Living World Offering	6,746	6,746
<b>TOTAL SYNOD CAUSES</b>	<b>10,923</b>	<b>10,923</b>
<b>PRESBYTERY CAUSES</b>		
Bellewood Children's Home	13,927	13,927
Buckhorn Children's Ctr.	17,433	17,433
Pikeville College	9,525	9,525
Westminster Village	8,650	8,650
Westminster Village Christmas Baskets	1,824	1,824
Presby. Community Service	150	150
CWS Blankets	1,748	1,748
<b>TOTAL PRESBYTERY CAUSES</b>	<b>53,257</b>	<b>53,257</b>
<b>TOTAL SPECIAL OFFERINGS OVER BUDGET</b>	<b>153,953</b>	<b>153,953</b>