

**Report of Presbytery of Transylvania**  
**Treasurer's Report**  
**March 9, 2010**  
**Financial Summary**

- The Treasurer's Report as of December 31, 2009 is attached.
- The Presbytery Operating Budget shows a net balance of \$13,040. (*Page 3*) This is compared to a balance at 12/31/08 of (\$11,373).

**Revenue**

- Receipts for Unified Mission Giving for Presbytery 74%, Synod 5.4% and General Assembly 20.6% combined was \$278,377. (*Page 5*). This was at 86% of total budgeted revenue.
- In the case of Per Capita, regular monthly payments are made to the General Assembly and to the Synod regardless of how much has been received from the churches. Receipts for Per Capita for Presbytery, Synod and General Assembly combined were \$288,281. (*Page 5*) \$184,413 was used in the presbytery's operating budget. This is compared to \$206,422 in 2008. 2009 per capita revenue in the operating budget was under budget by \$34,405. (*Page 2*)

Amount of Per Capita due is calculated based on the number of members reported by each local church on its Annual Statistical Report for the prior year. In other words the 2009 Per Capita is based on number of members reported as of December 31, 2007. If no report is filed by a local church, the General Assembly carries over the number of members from the prior year.

- Total revenue in the operating budget received in 2009 was \$538,093 as compared to \$574,364 in 2008. This was under budget by \$92,600 and at 85% of the budgeted amount of \$630,693. Total revenue in the operating budget decreased as compared to 2008 by \$36,271. (*Page 2*)

**Expenses**

- Total expenses in the operating budget in 2009 were \$525,053 as compared to \$585,737 in 2008. This was due primarily to the Gleneagles property expenses in 2008. Total expenses were under budget by \$105,640 and at 83% of budgeted amount. Total expenses in the operating budget for 2009 have decreased as compared to 2008 by \$60,684. (*Page 3*)

**Burnamwood Subsidiary Budget**

- The Burnamwood subsidiary budget (*Page 4*) shows a net balance of (0).

**Revenue**

- Burnamwood is allocated \$65,000 of unified mission funds to fund the Burnamwood operation.
- Burnamwood gifts received in 2009 were \$67,212 compared to \$70,993 received in 2008. Gifts received were under budget by \$17,788.
- Burnamwood designated reserve funds of \$41,857 were used to balance the 2009 Burnamwood budget.

**Expenses**

- Total expenses in the Burnamwood budget in 2009 were \$260,479 as compared to \$239,919 in 2008. Total expenses were under budget by \$1,766.

Presbytery of Transylvania					
Treasurer's Report					
December 31, 2009					
	2009	12/31/2009	2009	12/31/2008	2009 ACTUAL
	ANNUAL	ACTUAL	BUDGET	ACTUAL	COMPARED TO
	BUDGET	YTD	REMAINING	YTD	2008 ACTUAL
					(decrease in revenue)
<b>INCOME</b>					
<b>UNIFIED GIVING - Presbytery Share</b>	<b>240,000</b>	<b>207,850</b>	<b>(32,150)</b>	<b>218,977</b>	<b>(11,128)</b>
<b>SELECTED MISSION GIVING</b>					
CHRISTIAN SERVICE MINISTRY	15,000	12,760	(2,240)	13,700	(940)
<b>TOTAL SELECTED MISSION GIVING</b>	<b>15,000</b>	<b>12,760</b>	<b>(2,240)</b>	<b>13,700</b>	<b>(940)</b>
<b>SPECIAL OFFERINGS</b>					
HUNGER	10,000	11,490	1,490	13,275	(1,785)
CANDIDATE GRANT	1,000	6,000	5,000	1,835	4,165
PEACEMAKING	2,000	5,900	3,900	0	5,900
<b>TOTAL SPECIAL OFFERINGS</b>	<b>13,000</b>	<b>23,390</b>	<b>10,390</b>	<b>15,110</b>	<b>8,280</b>
<b>GA MISSION PARTNERSHIP</b>	<b>12,135</b>	<b>11,483</b>	<b>(652)</b>	<b>12,071</b>	<b>(588)</b>
<b>PER CAPITA</b>	<b>218,818</b>	<b>184,413</b>	<b>(34,405)</b>	<b>206,422</b>	<b>(22,010)</b>
<b>OTHER RECEIPTS</b>					
TRUST FUNDS	57,000	42,686	(14,314)	44,012	(1,326)
OTHER RECEIPTS	74,740	55,511	(19,229)	64,072	(8,561)
<b>TOTAL OTHER RECEIPTS</b>	<b>131,740</b>	<b>98,197</b>	<b>(33,543)</b>	<b>108,084</b>	<b>(9,886)</b>
<b>TOTAL INCOME</b>	<b>630,693</b>	<b>538,093</b>	<b>(92,600)</b>	<b>574,364</b>	<b>(36,271)</b>

**Presbytery of Transylvania**

**Treasurer's Report**

**December 31, 2009**

	<b>2009 ANNUAL BUDGET</b>	<b>12/31/2009 ACTUAL YTD</b>	<b>2009 BUDGET REMAINING</b>	<b>12/31/2008 ACTUAL YTD</b>	<b>2009 ACTUAL COMPARED TO 2008 ACTUAL (decrease in expense)</b>
<b>EXPENSES</b>					
<b>COMMITTEES</b>					
ADMIN/FINANCE TREASURER	300	0	300	0	0
ADMINISTRATION AND FINANCE	700	252	448	167	85
BURNAMWOOD CCC UNIFIED	65,000	65,000	0	65,000	0
CAMPUS MINISTRY	27,200	15,289	11,911	21,200	(5,911)
CHRISTIAN FORMATION & DISCIPLESHIP	10,200	9,625	575	9,512	113
CHURCH DEVELOPMENT & EVANGELISM	46,500	8,587	37,913	55,088	(46,501)
COMMISSIONED LAY PASTOR	3,500	250	3,250	1,714	(1,464)
COORDINATING COUNCIL	14,150	9,805	4,345	19,011	(9,206)
JUDICIAL BUSINESS	700	0	700	339	(339)
COMMITTEE ON MINISTRY	18,200	25,605	(7,405)	18,524	7,081
SOCIAL WITNESS & MISSION	2,000	1,964	36	922	1,041
MISSION SUPPORTED MINISTRIES	27,000	30,150	(3,150)	26,975	3,175
NOMINATING	500	70	430	123	(53)
PERMANENT JUDICIAL COMMISSION	0	0	0	0	0
PREPARATION FOR MINISTRY	12,390	13,287	(897)	11,491	1,796
PRESBYTERY OFFICES	50,500	50,854	(354)	54,583	(3,729)
REPRESENTATION	50	0	50	0	0
STAFF SERVICES	150	75	75	20	56
TRUSTEES	1,000	31	969	90	(59)
TRUST FUNDS	35,000	24,200	10,800	24,200	0
YOUTH	13,900	31	13,869	3,321	(3,290)
<b>TOTAL COMMITTEES</b>	<b>328,940</b>	<b>255,077</b>	<b>73,863</b>	<b>312,281</b>	<b>(67,204)</b>
<b>SUPPORT FUNCTIONS</b>					
PERSONNEL	240,528	227,339	13,189	227,522	(183)
OFFICE OPERATIONS	31,435	26,149	5,286	23,192	2,957
AUDIT	8,000	4,000	4,000	7,500	(3,500)
REIMBURSABLE EXPENSES	0	(19)	19	0	(19)
BANK FEES	350	866	(516)	227	639
OFFICE OPERATIONS-COMMUNICATIONS	9,000	2,394	6,606	4,519	(2,125)
<b>TOTAL SUPPORT FUNCTIONS</b>	<b>289,313</b>	<b>260,729</b>	<b>28,584</b>	<b>262,959</b>	<b>(2,230)</b>
<b>OTHER</b>					
KY COUNCIL OF CHURCHES	3,500	2,695	805	2,500	195
PRESBYTERY MEETINGS	5,940	3,552	2,388	4,997	(1,444)
PRESBYTERIAN WOMEN	3,000	3,000	0	3,000	0
<b>TOTAL OTHER</b>	<b>12,440</b>	<b>9,247</b>	<b>3,193</b>	<b>10,497</b>	<b>(1,249)</b>
<b>TOTAL EXPENSES</b>	<b>630,693</b>	<b>525,053</b>	<b>105,640</b>	<b>585,737</b>	<b>(60,684)</b>
<b>INCOME YEAR-TO-DATE</b>	<b>630,693</b>	<b>538,093</b>		<b>574,364</b>	<b>36,271</b>
<b>EXPENSES YEAR-TO-DATE</b>	<b>630,693</b>	<b>525,053</b>		<b>585,737</b>	<b>(60,684)</b>
<b>DIFFERENCE</b>	<b>0</b>	<b>13,040</b>		<b>(11,373)</b>	<b>24,413</b>

<b>Camp Burnamwood Subsidiary Budget</b>					
<b>December 31, 2009</b>					
	<b>2009</b>	<b>12/31/2009</b>	<b>2009</b>	<b>12/31/2008</b>	<b>2009 ACTUAL</b>
	<b>ANNUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>COMPARED TO</b>
	<b>BUDGET</b>	<b>YTD</b>	<b>REMAINING</b>	<b>YTD</b>	<b>2008 ACTUAL</b>
<b>INCOME</b>					<b>(decrease in revenue)</b>
Unified for Burnamwood	65,000	65,000	0	65,000	-
Burnamwood Gifts	85,000	67,212	(17,788)	70,993	(3,781)
Burnamwood SummerCampFees	55,940	44,468	(11,472)	49,764	(5,296)
Burnamwood YouthRetreatFees	22,755	17,378	(5,377)	17,196	182
Burnamwood Presby Rentals	22,550	13,756	(8,794)	19,299	(5,543)
Burnamwood Other Rentals	11,000	10,808	(192)	9,564	1,245
Burnamwood Surplus from Previous Year	0	41,857	41,857	8,104	33,752
<b>TOTAL INCOME</b>	<b>262,245</b>	<b>260,479</b>	<b>(1,766)</b>	<b>239,919</b>	<b>20,559</b>
<b>EXPENSES</b>					<b>(increase in expense)</b>
ADMINISTRATIVE	9,500	7,669	1,831	12,010	4,341
PERSONNEL	53,237	53,360	(123)	48,245	(5,115)
EXECUTIVE CAMP DIRECTOR	61,319	62,508	(1,189)	62,272	(236)
FOOD SERVICE	51,563	46,442	5,121	47,008	566
FACILITIES	78,300	81,007	(2,707)	59,799	(21,208)
SUMMER PROGRAM	6,400	8,560	(2,160)	9,536	976
RETREATS	1,926	933	993	1,049	116
<b>TOTAL EXPENSES</b>	<b>262,245</b>	<b>260,479</b>	<b>1,766</b>	<b>239,919</b>	<b>(20,559)</b>
INCOME YEAR-TO-DATE	262,245	260,479		239,919	20,559
EXPENSES YEAR-TO-DATE	262,245	260,479		239,919	(20,559)
<b>DIFFERENCE</b>	<b>0</b>	<b>(0)</b>		<b>(0)</b>	<b>(0)</b>

**Presbytery of Transylvania**

**Treasurer's Report**

**DISTRIBUTION OF UNIFIED MISSION GIVING**

**December 31, 2009**

		Budget	Amount Received from Churches	Amount Distributed	Percent of Budget Distributed
General Assembly, PCUSA	(20.6% of total)	66,811	55,523	55,523	83%
Synod of Living Waters	( 5.4% of total)	17,513	15,005	15,005	86%
Presbytery of Transylvania	(74.0% of total)	240,000	207,850	207,850	87%
<b>TOTAL</b>		<b>324,324</b>	<b>278,377</b>	<b>278,377</b>	<b>86%</b>

**DISTRIBUTION OF PER CAPITA**

**December 31, 2009**

		Budget	Amount Received from Churches	Amount Distributed	Percent of Budget Distributed
General Assembly, PCUSA	\$6.19 per member	65,540	65,540	65,540	100%
Synod of Living Waters	\$3.62 per member	38,329	38,329	38,329	100%
Presbytery of Transylvania	\$23.50 per member	218,818	184,413	184,413	84%
<b>TOTAL</b>	<b>\$33.31 per member</b>	<b>322,686</b>	<b>288,281</b>	<b>288,281</b>	<b>89%</b>

**GA SELECTED GIVING**

**December 31, 2009**

	Amount Received from Churches for:
GA Missionary Undesignated	1,400
Missionary-McMichael	2,083
Missionary-McGill	2,500
Missionary-Haspel	1,000
PW Birthday Offering	1,173
CWS Blankets	2,521
Other Selected Giving	13,628
<b>TOTAL</b>	<b>24,305</b>

<b>Presbytery of Transylvania</b>	
<b>Treasurer's Report</b>	
<b>SPECIAL OFFERINGS OVER BUDGET</b>	
<b>December 31, 2009</b>	
<b>GENERAL ASSEMBLY CAUSES</b>	<b>Amount Received from Churches for:</b>
GA Disaster Assistance	2,335
GA Historical Foundation	10
GA Hunger	8,904
GA Joy Gift	26,258
GA One Great Hour	24,057
GA Peacemaking	3,612
GA Pentecost	6,150
GA Theological Education	2,402
GA World Mission	-
PW Birthday Offering	-
PW Least Coin	-
PW Friendship Circle	-
PW Thank Offering	-
<b>TOTAL GA CAUSES</b>	<b>73,728</b>
<b>SYNOD CAUSES</b>	
SLW Living Waters Offering	3,368
SLW Louisville Seminary	1,660
SLW Peacemaking	930
<b>TOTAL SYNOD CAUSES</b>	<b>5,959</b>
<b>PRESBYTERY CAUSES</b>	
Bellewood Children's Home	8,957
Buckhorn Children's Ctr.	13,285
Flood Relief-East Kentucky	14,145
Pikeville College	1,500
Westminster Village	4,100
Westminster Village Christmas Baskets	4,702
<b>TOTAL PRESBYTERY CAUSES</b>	<b>46,688</b>
<b>TOTAL SPECIAL OFFERINGS OVER BUDGET</b>	<b>126,375</b>