

**Report to Presbytery of Transylvania
Treasurer's Report
June 7, 2008**

2a

Financial Summary

- The Treasurer's Report through April 30, 2008 is attached.
- The Presbytery Operating Budget shows a deficit balance of \$6,568. (**Page 3**) In April 2007, the operating budget had a deficit balance of \$12,330.
- In the case of Per Capita, regular monthly payments are made to the General Assembly and to the Synod regardless of how much has been received from the churches. Receipts from churches for Per Capita (for Presbytery, Synod and General Assembly combined) for 2008 is \$107,185. (**Page 5**) \$72,769 has been used in the presbytery's operating budget.

Amount of Per Capita due is calculated based on the number of members reported by each local church on its Annual Statistical Report for the prior year. In other words the 2008 Per Capita is based on number of members reported as of December 31, 2006. If no report is filed by a local church, the General Assembly carries over the number of members from the prior year.

- Receipts from churches for Unified Mission Giving (for Presbytery, Synod and General Assembly combined (**Page 5**) are \$17,127 lower for 2008 than in 2007 (\$93,337 as compared to \$106,839). This results in a revenue decrease to the operating budget of \$9,499 as compared to this time in 2007.
- Total Revenue for April 2008 is \$580 less than in April 2007 (\$184,293 as compared to \$184,873). (**Page 2**)
- Personnel expenditures for April 2008 are \$18,467 less than in April 2007 (\$74,960 as compared to \$93,426). (**Page 3**)
- Total Expense for April 2008 is \$6,342 less than in April 2007 (\$190,862 as compared to \$197,204). (**Page 3**)

-
- The Gleneagles Property subsidiary budget (Page 4) shows a deficit of \$973. \$11,499 has been transferred from Church Development's budget in the operating budget. (**Page 4**)

-
- The Burnamwood subsidiary budget (**Page 4**) shows a deficit of \$10,337. The total amount of Unified allocated for the Burnamwood subsidiary budget as of April 2008 is \$21,667.

Total Burnamwood Revenue for April 2008 is \$3,035 less than in April 2007 (\$55,197 as compared to \$58,232). (**Page 4**)

Total Burnamwood Expense for April 2008 is \$5,750 more than in April 2007 (\$74,319 as compared to \$68,569). (**Page 4**)

**Presbytery of Transylvania
Treasurer's Report
April 30, 2008**

	2008 ANNUAL BUDGET	Jan-April 2008 BUDGET	04/30/2008 ACTUAL YTD	2008 BUDGET REMAINING	04/30/2007 ACTUAL YTD	2008 ACTUAL COMPARED TO 2007 ACTUAL (decrease in revenue)
INCOME						
UNIFIED GIVING - Presbytery Share	240,000	80,000	69,562	170,438	79,061	(9,499)
SELECTED MISSION GIVING						
CHRISTIAN SERVICE MINISTRY	15,000	5,000	0	15,000	0	0
TOTAL SELECTED MISSION GIVING	15,000	5,000	0	15,000	0	0
SPECIAL OFFERINGS						
HUNGER	10,000	3,333	6,000	4,000	0	6,000
CANDIDATE GRANT	1,000	333	950	50	500	450
PEACEMAKING	2,000	667	0	2,000	0	0
TOTAL SPECIAL OFFERINGS	13,000	4,333	6,950	6,050	500	6,450
GA MISSION PARTNERSHIP	13,479	4,493	4,276	9,203	4,938	(662)
PER CAPITA	227,842	75,947	72,769	155,073	67,006	5,764
OTHER RECEIPTS						
TRUST FUNDS	54,000	18,000	10,275	43,725	10,029	246
OTHER RECEIPTS	73,220	24,407	20,462	52,758	23,340	(2,878)
TOTAL OTHER RECEIPTS	127,220	42,407	30,737	96,483	33,369	(2,632)
TOTAL INCOME	636,541	212,180	184,293		184,873	(580)

Presbytery of Transylvania

Treasurer's Report

April 30, 2008

	2008 ANNUAL BUDGET	Jan-April 2008 BUDGET	04/30/2008 ACTUAL YTD	2008 BUDGET REMAINING	04/30/2007 ACTUAL YTD	2008 ACTUAL COMPARED TO 2007 ACTUAL (decrease in expenses)
EXPENSES						
COMMITTEES						
ADMIN/FINANCE TREASURER	300	100	0	300	0	0
ADMINISTRATION AND FINANCE	700	233	61	639	96	(36)
BURNAMWOOD CCC UNIFIED	65,000	21,667	21,667	43,333	20,000	1,667
CAMPUS MINISTRY	27,200	9,067	5,300	21,900	6,300	(1,000)
CHRISTIAN FORMATION & DISCIPLESHIP	9,000	3,000	3,840	5,160	1,991	1,849
CHURCH DEVELOPMENT & EVANGELISM	60,995	20,332	12,438	48,557	20,000	(7,562)
COMMISSIONED LAY PASTOR	3,500	1,167	2	3,498	0	2
COORDINATING COUNCIL	24,150	8,050	8,956	15,194	3,164	5,792
JUDICIAL BUSINESS	700	233	0	700	85	(85)
COMMITTEE ON MINISTRY	16,800	5,600	13,065	3,735	3,951	9,114
SOCIAL WITNESS & MISSION	2,000	667	123	1,877	0	123
MISSION SUPPORTED MINISTRIES	27,000	9,000	6,000	21,000	0	6,000
NOMINATING	500	167	107	393	165	(58)
PERMANENT JUDICIAL COMMISSION	0	0	0	0	117	(117)
PREPARATION FOR MINISTRY	12,390	4,130	4,628	7,762	4,413	215
PRESBYTERY OFFICES	48,980	16,327	18,184	30,796	21,169	(2,985)
REPRESENTATION	50	17	0	50	0	0
STAFF SERVICES	150	50	0	150	0	0
TRUSTEES	1,000	333	23	977	65	(42)
TRUST FUNDS	35,000	11,667	6,050	28,950	6,050	0
YOUTH	13,900	4,633	2,796	11,104	(59)	2,855
TOTAL COMMITTEES	349,315	116,438	103,240	246,075	87,509	15,731
SUPPORT FUNCTIONS						
PERSONNEL	230,001	76,667	74,960	155,041	93,426	(18,467)
OFFICE OPERATIONS	31,435	10,478	8,777	22,658	8,851	(73)
AUDIT	8,000	2,667	0	8,000	0	0
REIMBURSABLE EXPENSES	0	0	0	0	0	0
BANK FEES	350	117	23	327	29	(6)
OFFICE OPERATIONS-COMMUNICATIONS	5,000	1,667	2,136	2,864	3,891	(1,755)
TOTAL SUPPORT FUNCTIONS	274,786	91,595	85,896	188,890	106,197	(20,301)
OTHER						
KY COUNCIL OF CHURCHES	3,500	1,167	625	2,875	625	0
PRESBYTERY MEETINGS	5,940	1,980	351	5,589	2,123	(1,772)
PRESBYTERIAN WOMEN	3,000	1,000	750	2,250	750	0
TOTAL OTHER	12,440	4,147	1,726	10,714	3,498	(1,772)
TOTAL EXPENSES	636,541	212,180	190,862	445,679	197,204	(6,342)
INCOME YEAR-TO-DATE	636,541	212,180	184,293		184,873	(580)
EXPENSES YEAR-TO-DATE	636,541	212,180	190,862		197,204	(6,342)
DIFFERENCE	0	0	(6,568)		(12,330)	5,762

Presbytery of Transylvania						
Geneagles Property Subsidiary Budget						
April 30, 2008						
	2008	Jan-April	04/30/2008	2008	04/30/2007	2008 ACTUAL
	ANNUAL	2008	ACTUAL	BUDGET	ACTUAL	COMPARED TO
	BUDGET	BUDGET	YTD	REMAINING	YTD	2007 ACTUAL
INCOME						(decrease in revenue)
Geneagles Property Interest	-	-	21	(21)	(104)	125
NCD Transfer from Operating Budget	45,995	15,332	11,499	34,496	20,000	(8,501)
TOTAL INCOME	45,995	15,332	11,520	34,475	19,896	(8,376)
EXPENSES						(decrease in expenses)
NCD Property Management	2,800	933	-	2,800	-	-
NCD Property Taxes	4,300	1,433	-	4,300	-	-
KY Bank Loan Interest	6,997	2,332	1,860	5,137	2,265	(405)
GA Loan Interest	31,898	10,633	10,633	21,265	10,633	-
TOTAL EXPENSES	45,995	15,332	12,493	33,502	12,898	(405)
DIFFERENCE	-	-	(973)		6,998	(7,971)
Camp Burnamwood Subsidiary Budget						
April 30, 2008						
	2008	Jan-April	04/30/2008	2008	04/30/2007	2008 ACTUAL
	ANNUAL	2008	ACTUAL	BUDGET	ACTUAL	COMPARED TO
	BUDGET	BUDGET	YTD	REMAINING	YTD	2007 ACTUAL
INCOME						(decrease in revenue)
Unified for Burnamwood	65,000	21,667	21,667	43,333	20,000	1,667
Burnamwood Gifts	85,000	28,333	19,749	65,251	22,593	(2,844)
Burnamwood SummerCampFees	50,500	16,833	1,130	49,370	1,929	(799)
Burnamwood YouthRetreatFees	33,050	11,017	5,698	27,352	10,413	(4,715)
Burnamwood Presby Rentals	7,500	2,500	5,018	2,482	2,977	2,041
Burnamwood Other Rentals	6,000	2,000	1,935	4,065	320	1,615
Burnamwood Surplus from Previous Year	5,000	1,667	0	5,000	0	-
Burnamwood T-shirts	1,733	578	0	1,733	0	-
TOTAL INCOME	253,783	84,594	55,197	198,587	58,232	(3,035)
EXPENSES						(decrease in expenses)
ADMINISTRATIVE	11,200	3,733	3,175	8,025	3,864	(688)
PERSONNEL	47,464	15,821	10,568	36,896	11,594	(1,026)
EXECUTIVE CAMP DIRECTOR	57,124	19,041	23,627	33,497	14,775	8,853
FOOD SERVICE	41,604	13,868	6,849	34,755	3,625	3,224
FACILITIES	76,050	25,350	29,818	46,232	34,128	(4,310)
SUMMER PROGRAM	10,400	3,467	0	10,400	376	(376)
RETREATS	8,700	2,900	282	8,418	208	74
TOTAL EXPENSES	252,542	84,181	74,319	178,223	68,569	5,750
INCOME YEAR-TO-DATE	253,783	84,594	55,197		58,232	(3,035)
EXPENSES YEAR-TO-DATE	252,542	84,181	74,319		68,569	5,750
DIFFERENCE	1,241	414	(19,122)		(10,337)	(8,786)

**Presbytery of Transylvania
Treasurer's Report**

DISTRIBUTION OF UNIFIED MISSION GIVING

December 31, 2008

			Budget	Amount Received from Churches	Amount Distributed	Percent of Budget Distributed
	General Assembly, PCUSA	(20.6% of total)	66,811	18,481	18,481	28%
	Synod of Living Waters	(5.4% of total)	17,513	5,294	5,294	30%
	Presbytery of Transylvania	(74.0% of total)	240,000	69,562	69,562	29%
	TOTAL		324,324	93,337	93,337	29%

DISTRIBUTION OF PER CAPITA

December 31, 2008

			Budget	Amount Received from Churches	Amount Distributed	Percent of Budget Distributed
	General Assembly, PCUSA	\$5.79 per member	63,528	21,176	21,176	33%
	Synod of Living Waters	\$3.62 per member	39,719	13,240	13,240	33%
	Presbytery of Transylvania	\$23.50 per member	227,842	72,769	72,769	32%
	TOTAL	\$32.91 per member	331,089	107,185	107,185	32%

GA SELECTED GIVING

April 30, 2008

	Amount Received from Churches	Amount Distributed	
GA Missionary Undesignated	2,025	2,025	
Missionary-Gartrell	750	750	
Missionary-McGill	625	625	
Missionary-Haspel	333	333	
Missionary-Smiths	625	625	
Missionary-Stronges	625	625	
Thank Offering	132	132	
TOTAL	4,983	4,983	

Presbytery of Transylvania			
Treasurer's Report			
<u>SPECIAL OFFERINGS OVER BUDGET</u>			
April 30, 2008			
GENERAL ASSEMBLY CAUSES		Amount Received from Churches	Amount Distributed
	GA Disaster Assistance	1,000	1,000
	GA Hunger	2,068	2,068
	GA Joy Gift	12,186	12,186
	GA One Great Hour	16,365	16,365
	GA Peacemaking	1,254	1,254
	GA Pentecost	1,006	1,006
	GA Theological Education	3,250	3,250
	GA World Mission	665	665
	TOTAL GA CAUSES	37,794	37,794
SYNOD CAUSES			
	SLW Living Waters Offering	1,499	1,499
	SLW Louisville Seminary	500	500
	SLW Peacemaking	323	323
	TOTAL SYNOD CAUSES	2,322	2,322
PRESBYTERY CAUSES			
	Bellewood Children's Home	4,199	4,199
	Buckhorn Children's Ctr.	3,003	3,003
	CWS Blankets	350	350
	Pikeville College	2,850	2,850
	Westminster Village	1,860	1,860
	Westminster Village Christmas Baskets	1,075	1,075
	TOTAL PRESBYTERY CAUSES	13,337	13,337
TOTAL SPECIAL OFFERINGS OVER BUDGET		53,453	53,453