

**Report to Presbytery of Transylvania
Administration & Finance Committee
September 12, 2006**

Administration & Finance presents to Presbytery the 2007 Asking Budget as information.

Notes to 2007 Asking Budget

1. The **Year 2007 Asking Budget Summary Sheet** summarizes the Presbytery's main Operating Budget along with the subsidiary budgets for Burnamwood and Gleneagles Property for the years 2005 through 2007. There are two **subsidiary budgets**, one for **Burnamwood** (page 4) and one for the **Gleneagles Road Property** (page 5).
 - Operating Budget-With the current requests and estimations of income for 2007, the Operating Budget as is with no changes would result in a deficit of (\$76,225).
 - Burnamwood Budget-current 2007 projections would result in a surplus of \$5,640. This is with \$79,120 of unified dollars received from the operating budget.
 - Gleneagles Budget-current 2007 projections would result in a deficit of (\$19,300).
2. Projected income in operating budget for 2007 has decreased from 2006 because of projected per capita income in 2007 based on actuals in 2006. **(36,000) decrease**
3. Requests and projected expenses in operating budget for 2007 have increased from 2006: **\$40,618 increase**
 - Nominating \$250 increase (*travel*)
 - Preparation for Ministry \$1,400 increase (*Annual Training Event & Travel*)
 - Christian Formation & Discipleship \$900 increase (*Travel & Increase to cover Annual Workshop Day*)
 - Burnamwood \$18,600 increase (*Increase to cover total cost of the director's personnel expense from the operating budget*)
 - Youth \$2,100 increase
 - Personnel Expenses \$7,767 (*2.5% cost of living increase for all staff*)
 - GP Search Committee Expense \$10,000

Presbytery of Transylvania
Year 2007 Asking Budget
Summary Sheet
August 16, 2006

Presbytery Operating Budget

	Spending Budget 2005	Actual 2005	Spending Budget 2006	Actual YTD 7/31/2006	Estimates/ Requests 2007
Income	\$ 565,787	\$ 525,253	\$ 666,139	\$ 307,888	\$ 630,532
Expenses	\$ 672,166	\$ 556,515	\$ 666,139	\$ 364,033	\$ 706,757
Balance (Deficit)	\$ (106,379)	\$ (31,261)	\$ -	\$ (56,146)	\$ (76,225)

Burnamwood Subsidiary Budget

	Spending Budget 2005	Actual 2005	Spending Budget 2006	Actual YTD 7/31/2006	Estimates/ Requests 2007
Income	\$ 251,750	\$ 267,463	\$ 266,500	\$ 146,692	\$ 272,120
Expenses	\$ 242,844	\$ 224,816	\$ 262,093	\$ 175,051	\$ 266,480
Balance (Deficit)	\$ 8,906	\$ 42,647	\$ 4,407	\$ (28,359)	\$ 5,640

Gleneagles Subsidiary Budget

	Spending Budget 2005	Actual 2005	Spending Budget 2006	Actual YTD 7/31/2006	Estimates/ Requests 2007
Income	\$ 37,898	\$ 33,273	\$ 44,298	\$ 44,209	\$ 25,298
Expenses	\$ 37,898	\$ 42,758	\$ 44,298	\$ 24,104	\$ 44,598
Balance (Deficit)	\$ 0	\$ (9,485)	\$ 0	\$ 20,104	\$ (19,300)

Presbytery of Transylvania

Year 2007 Asking Budget

August 16, 2006

INCOME SUMMARY

	SPENDING BUDGET 2005	ACTUAL INCOME 2005	SPENDING BUDGET 2006	ACTUAL INCOME 7/31/06	ESTIMATED INCOME 2007	Notes
UNIFIED GIVING (Presbytery Portion = 71% for 1999 and 2000; 72% for 2001; 74% for 2002, 2003, 2004, 2005, 2006)	400,000	382,433	224,066	140,280	240,000	Based on actuals as of 7/31/06 and 2006 y/e projected numbers
SELECTED MISSION GIVING						
MISSION - GLOBAL	-	-	-	-	-	
CHRISTIAN SERVICE MINISTRY	15,000	13,520	15,000	732	15,000	\$20,490 remaining in CSM designated account; 7/31/06
CHURCH DEVELOPMENT	-	400	-	-	-	
TOTAL SELECTED MISSION GIVING	15,000	13,920	15,000	732	15,000	
SPECIAL OFFERINGS						
HUNGER	10,000	11,410	10,000	11,600	10,000	\$7,139 remaining in designated 7/31/06
CANDIDATE LOAN/GRANT	2,000	2,100	2,000	1,000	1,000	\$2,496 remaining in designated 7/31/06
PEACEMAKING	2,000	1,500	2,000	3	2,000	\$1,155 remaining in designated 7/31/06
TOTAL SPECIAL OFFERINGS	14,000	15,010	14,000	12,604	13,000	
TOTAL GA MISSION PARTNERSHIP FUNDS	15,148	15,148	14,827	8,649	14,815	
TOTAL PER CAPITA (Presby Portion = \$0.81 per member)	9,469	(83)	275,326	94,829	227,647	23.50 per member current presbytery rate; (11,219 members @ 23.50 Less projected deficit in 2006 per capita #;:s)
OTHER RECEIPTS						
TRUST FUNDS	19,000	22,594	19,000	7,188	19,000	
HAZARD PERSONNEL REIMBURSEMENT	-	-	-	-	-	
MISC. RECEIPTS	8,250	8,731	8,200	6,740	7,350	
INTEREST	12,000	9,281	12,000	4,921	10,000	
TRUSTEES	58,220	58,220	69,020	31,945	69,020	
CAMPUS MINISTRY	14,700	-	14,700	-	14,700	
TOTAL OTHER RECEIPTS	112,170	98,826	122,920	50,793	120,070	
BALANCE FUND FORWARD						
Balance Fund Forward	-	-	-	-	-	
TOTAL BALANCE FUND FORWARD	-	-	-	-	-	
TOTAL INCOME	565,787	525,253	666,139	307,888	630,532	
TOTAL EXPENSES	672,166	556,515	666,139	364,033	706,757	\$40,618 increase of expenses from 2006
Balance (Deficit)	(106,379)	(31,261)	-	(56,146)	(76,225)	
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Presbytery of Transylvania
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EXPENSES SUMMARY

	SPENDING BUDGET 2005	ACTUAL EXPENSES 2005	SPENDING BUDGET 2006	ACTUAL EXPENSES 7/31/06	ESTIMATED INCOME 2007	Notes
COMMITTEES						
JUDICIAL BUSINESS	350	-	350	32	350	
COMMISSIONED LAY PASTOR	3,500	612	3,500	551	3,500	
COMMITTEE ON MINISTRY	16,800	13,488	16,800	9,499	16,800	
NOMINATING	250	168	250	282	500	*Increase of 250 for travel expenses
INVESTIGATING COMMITTEES						
PERMANENT JUDICIAL COMMISSION	-	-	-	-	-	
PREPARATION FOR MINISTRY	6,150	6,397	7,990	4,365	9,390	*Increase of \$1400
REPRESENTATION	50	-	50	-	50	
STAFF SERVICES	150	56	150	-	150	
TRUSTEES	1,000	230	1,000	25	1,000	
PRESBYTERY OFFICES	48,305	44,930	48,980	29,302	48,980	
TRUST FUNDS	24,200	24,200	35,000	12,100	35,000	
TOTAL COMMITTEES	100,755	90,080	114,070	56,156	115,720	
COMMITTEES						
ADMINISTRATION/FINANCE	700	622	700	265	700	
ADMIN/FINANCE TREASURER	300	300	300	300	300	
BURNAMWOOD CAMP/CONFERENCE	86,799	60,000	60,463	35,270	79,120	
CHRISTIAN FORMATION AND DISCIPLESHIP	6,100	6,747	6,100	4,373	7,000	*Total Increase of \$900
SOCIAL WITNESS AND MISSION	2,000	1,842	2,000	435	2,000	
SOCIAL WITNESS AND MISSION - SUPPORTED MINISTRIES	27,000	26,430	27,000	12,932	27,000	
CHURCH DEVELOPMENT AND EVANGELISM	46,500	31,135	46,500	30,660	46,500	
YOUTH	10,150	10,000	14,400	9,610	16,500	\$2,100 Youth Committee increase
CAMPUS MINISTRY	18,700	3,808	18,700	1,577	18,700	
COORDINATING COUNCIL	15,000	4,976	15,000	5,432	14,150	
TOTAL COMMITTEES	213,249	145,600	191,163	100,555	211,970	
SUPPORT FUNCTIONS						
TOTAL FOR PERSONNEL ON BOARD	301,582	279,903	304,326	177,259	312,087	*Projected total number from Staff Services with 2.5% cost of living increase
OFFICE OPERATIONS	31,190	20,059	31,190	15,937	31,190	
OFFICE OPERATIONS - Communications	4,600	3,857	4,600	1,750	5,000	
AUDIT AND BANK FEES	8,350	6,946	8,350	7,532	8,350	
REIMBURSEABLE EXPENSES	-	106	-	(66)	-	
TOTAL SUPPORT FUNCTIONS	345,722	310,870	348,466	202,413	366,627	
OTHER						
OTHER GOVERNING BODIES	-	-	-	-	-	
KY COUNCIL OF CHURCHES	3,500	2,632	3,500	1,250	3,500	
STATED CLERK	-	-	-	-	-	*2007 projection combined in total personnel expense
PRESBYTERY MEETINGS and RETREAT	5,940	4,332	5,940	1,945	5,940	
PRESBYTERIAN WOMEN	3,000	3,000	3,000	1,500	3,000	
CAPITAL CAMPAIGN	-	-	-	215	-	
TOTAL OTHER	12,440	9,964	12,440	4,910	12,440	
TOTAL EXPENSES	672,166	556,515	666,139	364,033	706,757	\$40,618 increase of expenses from 2006

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Burnamwood Summary

	SPENDING BUDGET	ACTUAL INCOME	SPENDING BUDGET	ACTUAL INCOME	ESTIMATED INCOME	NOTES
INCOME	2005	2005	2006	07/31/2006	2007	
BURNAMWOOD CAMP/CONFERENCE						
Unified	25,000	25,000	25,000	14,853	25,000	
Unified for Directors Salary from Operating Budget	35,000	35,000	35,000	20,417	54,120	
Burnamwood Gifts	80,000	115,891	80,000	30,899	80,000	
Summer Camp Fees	64,000	57,939	70,000	44,168	70,000	
Youth Retreat Fees	23,000	14,697	21,000	8,391	31,000	
Presbyterian Rentals	12,750	10,685	10,500	859	6,000	
Other Rentals	12,000	8,251	10,000	1,665	6,000	
Burnamwood Surplus from 2005	-	-	15,000	25,440	-	
TOTAL BURNAMWOOD CCCC INCOME	251,750	267,463	266,500	146,692	272,120	
EXPENSES						
EXPENSES	BUDGET 2005	EXPENSES 2005	SPENDING BUDGET 2006	ACTUAL EXPENSES 07/31/06	ESTIMATED EXPENSES 2007	
BURNAMWOOD CAMP/CONFERENCE						
ADMINISTRATIVE	11,400	8,176	11,000	9,002	11,350	
PERSONNEL	51,250	85,346	100,262	62,598	101,130	<i>Includes director's package for 2006& 07</i>
FOOD SERVICE	57,800	44,394	59,531	27,586	56,200	
FACILITIES	63,000	78,164	74,500	65,096	76,500	
SUMMER PROGRAM	9,394	8,737	13,900	7,549	13,500	
RETREATS	-	-	2,900	3,219	7,800	
Unbudgeted Expenses	-	-	-	-	-	
TOTAL BURNAMWOOD CCC EXPENSES	242,844	224,816	262,093	175,051	266,480	
TOTAL INCOME	251,750	267,463	266,500	146,692	272,120	
TOTAL EXPENSES	242,844	224,816	262,093	175,051	266,480	
Balance (Deficit)	8,906	42,647	4,407	(28,359)	5,640	

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Gleneagles Property

		SPENDING	ACTUAL	SPENDING	ACTUAL	ESTIMATED	NOTES
	INCOME	BUDGET	INCOME	BUDGET	INCOME	INCOME	
		2005	2005	2006	07/31/2006	2007	
						NEED	
466230	Bicentennial Fund	4,700	-	-			Foundation account depleted
466245	Major Missions Campaign	33,148	33,148	20,000	20,000	1,000	
466255	Gleneagles Interest	50	125	50	(39)	50	
466900	NCD Transfer from Chdev-operating			24,248	24,248	24,248	
	TOTAL INCOME	37,898	33,273	44,298	44,209	25,298	
	EXPENSES	SPENDING	ACTUAL	SPENDING	ACTUAL	ESTIMATED	NOTES
		BUDGET	EXPENSES	BUDGET	INCOME	EXPENSES	
		2005	2005	2006	07/31/2006	2007	
						NEED	
528220	NCD Property Management	2,000	3,000	2,000	1,200	2,000	Mowing must be done because of city regulations
528230	NCD Property Taxes	4,000	4,243	4,000	-	4,300	
528260	NCD KY Bank Loan Interest		8,442	6,400	4,297	6,400	balance owed \$105,000; quarterly variable interest rate
528270	NCD GA Loan Principal/Interest	31,898	27,073	31,898	18,607	31,898	\$2,658.15 for 180 months beginning 3/29/05
	TOTAL EXPENSES	37,898	42,758	44,298	24,104	44,598	
	INCOME	37,898	33,273	44,298	44,209	25,298	
	EXPENSES	37,898	42,758	44,298	24,104	44,598	
	BALANCE (Deficit)	0	(9,485)	0	20,104	(19,300)	