

**Report to Presbytery of Transylvania
Treasurer's Report
September 9, 2008**

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Financial Summary

- The Treasurer's Report through July 31, 2008 is attached.
- The Presbytery Operating Budget shows a deficit balance of \$12,693. (**Page 3**) In July 2007, the operating budget had a deficit balance of \$9,535.
- In the case of Per Capita, regular monthly payments are made to the General Assembly and to the Synod regardless of how much has been received from the churches. Receipts from churches for Per Capita (for Presbytery, Synod and General Assembly combined) for 2008 is \$178,349. (**Page 5**) \$123,416 has been used in the presbytery's operating budget.

Amount of Per Capita due is calculated based on the number of members reported by each local church on its Annual Statistical Report for the prior year. In other words the 2008 Per Capita is based on number of members reported as of December 31, 2006. If no report is filed by a local church, the General Assembly carries over the number of members from the prior year.

- Receipts from churches for Unified Mission Giving (for Presbytery, Synod and General Assembly combined (**Page 5**) are \$13,166 lower for 2008 than in 2007 (\$175,771 as compared to \$188,937).
- Total Revenue for July 2008 is \$9,162 less than in July 2007 (\$319,394 as compared to \$328,556). (**Page 2**)
- Personnel expenditures for July 2008 are \$23,885 less than in July 2007 (\$135,180 as compared to \$159,065). (**Page 3**)
- Total Expense for July 2008 is \$6,004 less than in July 2007 (\$332,087 as compared to \$338,091). (**Page 3**)

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- The Gleneagles Property subsidiary budget (Page 4) shows a deficit of \$1,047. \$22,998 has been transferred from Church Development's budget in the operating budget to cover expenditures. (**Page 4**)

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- The Burnamwood subsidiary budget (**Page 4**) shows a deficit of \$31,302. The total amount of Unified allocated for the Burnamwood subsidiary budget as of July 2008 is \$37,917.

Total Burnamwood Revenue for July 2008 is \$6,516 less than in July 2007 (\$129,394 as compared to \$135,910). (**Page 4**)

Total Burnamwood Expense for July 2008 is \$2,758 more than in July 2007 (\$160,696 as compared to \$157,938). (**Page 4**)

**Presbytery of Transylvania
Treasurer's Report
July 31, 2008**

	2008 ANNUAL BUDGET	Jan-July 2008 BUDGET	07/31/2008 ACTUAL YTD	2008 BUDGET REMAINING	07/31/2007 ACTUAL YTD	2008 ACTUAL COMPARED TO 2007 ACTUAL (decrease in revenue)
INCOME						
UNIFIED GIVING - Presbytery Share	240,000	140,000	126,271	113,729	140,300	(14,029)
SELECTED MISSION GIVING						
CHRISTIAN SERVICE MINISTRY	15,000	8,750	0	15,000	0	0
TOTAL SELECTED MISSION GIVING	15,000	8,750	0	15,000	0	0
SPECIAL OFFERINGS						
HUNGER	10,000	3,333	8,800	1,200	0	8,800
CANDIDATE GRANT	1,000	333	1,175	(175)	500	675
PEACEMAKING	2,000	667	0	2,000	0	0
TOTAL SPECIAL OFFERINGS	13,000	4,333	9,975	3,025	500	9,475
GA MISSION PARTNERSHIP	13,479	4,493	7,479	6,000	8,299	(820)
PER CAPITA	227,842	75,947	123,416	104,426	123,270	146
OTHER RECEIPTS						
TRUST FUNDS	54,000	18,000	36,176	17,824	35,924	252
OTHER RECEIPTS	73,220	24,407	16,077	57,143	20,263	(4,186)
TOTAL OTHER RECEIPTS	127,220	42,407	52,253	74,967	56,187	(3,934)
TOTAL INCOME	636,541	212,180	319,394		328,556	(9,162)

Presbytery of Transylvania

Treasurer's Report

July 31, 2008

	2008 ANNUAL BUDGET	Jan-July 2008 BUDGET	07/31/2008 ACTUAL YTD	2008 BUDGET REMAINING	07/31/2007 ACTUAL YTD	2008 ACTUAL COMPARED TO 2007 ACTUAL (decrease in expenses)
EXPENSES						
COMMITTEES						
ADMIN/FINANCE TREASURER	300	175	0	300	0	0
ADMINISTRATION AND FINANCE	700	408	105	595	194	(89)
BURNAMWOOD CCC UNIFIED	65,000	37,917	37,917	27,083	35,000	2,917
CAMPUS MINISTRY	27,200	15,867	10,600	16,600	12,600	(2,000)
CHRISTIAN FORMATION & DISCIPLESHIP	9,000	5,250	5,518	3,482	1,775	3,743
CHURCH DEVELOPMENT & EVANGELISM	60,995	35,580	23,989	37,006	30,000	(6,011)
COMMISSIONED LAY PASTOR	3,500	2,042	420	3,080	462	(42)
COORDINATING COUNCIL	24,150	14,088	10,645	13,505	6,151	4,494
JUDICIAL BUSINESS	700	408	339	361	224	115
COMMITTEE ON MINISTRY	16,800	9,800	15,425	1,375	10,724	4,701
SOCIAL WITNESS & MISSION	2,000	1,167	576	1,424	141	435
MISSION SUPPORTED MINISTRIES	27,000	15,750	8,800	18,200	0	8,800
NOMINATING	500	292	107	393	178	(71)
PERMANENT JUDICIAL COMMISSION	0	0	0	0	117	(117)
PREPARATION FOR MINISTRY	12,390	7,228	7,730	4,660	5,827	1,903
PRESBYTERY OFFICES	48,980	28,572	27,845	21,135	30,531	(2,686)
REPRESENTATION	50	29	0	50	0	0
STAFF SERVICES	150	88	15	135	0	15
TRUSTEES	1,000	583	36	964	107	(71)
TRUST FUNDS	35,000	20,417	12,100	22,900	12,100	0
YOUTH	13,900	8,108	3,321	10,579	2,695	626
TOTAL COMMITTEES	349,315	203,767	165,488	183,827	148,828	16,660
SUPPORT FUNCTIONS						
PERSONNEL	230,001	134,167	135,180	94,821	159,065	(23,885)
OFFICE OPERATIONS	31,435	18,337	13,727	17,708	12,464	1,263
AUDIT	8,000	4,667	7,500	500	7,500	0
REIMBURSABLE EXPENSES	0	0	0	0	(132)	132
BANK FEES	350	204	30	320	29	1
OFFICE OPERATIONS-COMMUNICATIONS	5,000	2,917	2,987	2,013	4,391	(1,404)
TOTAL SUPPORT FUNCTIONS	274,786	160,292	159,424	115,362	183,318	(23,894)
OTHER						
KY COUNCIL OF CHURCHES	3,500	2,042	1,250	2,250	1,250	0
PRESBYTERY MEETINGS	5,940	3,465	4,425	1,515	3,195	1,230
PRESBYTERIAN WOMEN	3,000	1,750	1,500	1,500	1,500	0
TOTAL OTHER	12,440	7,257	7,175	5,265	5,945	1,230
TOTAL EXPENSES	636,541	371,316	332,087	304,454	338,091	(6,004)
INCOME YEAR-TO-DATE	636,541	371,316	319,394		328,556	(9,162)
EXPENSES YEAR-TO-DATE	636,541	371,316	332,087		338,091	(6,004)
DIFFERENCE	0	0	(12,693)		(9,535)	(3,158)

Presbytery of Transylvania						
Geneagles Property Subsidiary Budget						
July 31, 2008						
	2008	Jan-July	07/31/2008	2008	07/31/2007	2008 ACTUAL
	ANNUAL	2008	ACTUAL	BUDGET	ACTUAL	COMPARED TO
	BUDGET	BUDGET	YTD	REMAINING	YTD	2007 ACTUAL
INCOME						(decrease in revenue)
Geneagles Property Interest	-	-	51	(51)	(164)	215
NCD Transfer from Operating Budget	45,995	26,830	22,998	22,998	30,000	(7,003)
TOTAL INCOME	45,995	26,830	23,049	22,946	29,836	(6,787)
EXPENSES						(decrease in expenses)
NCD Property Management	2,800	1,633	2,065	735	800	1,265
NCD Property Taxes	4,300	2,508	-	4,300	-	-
KY Bank Loan Interest	6,997	4,082	3,423	3,574	4,631	(1,208)
GA Loan Interest	31,898	18,607	18,607	13,291	18,607	-
TOTAL EXPENSES	45,995	26,830	24,096	21,899	24,038	58
DIFFERENCE	-	-	(1,047)		5,798	(6,845)
Camp Burnamwood Subsidiary Budget						
July 31, 2008						
	2008	Jan-July	07/31/2008	2008	07/31/2007	2008 ACTUAL
	ANNUAL	2008	ACTUAL	BUDGET	ACTUAL	COMPARED TO
	BUDGET	BUDGET	YTD	REMAINING	YTD	2007 ACTUAL
INCOME						(decrease in revenue)
Unified for Burnamwood	65,000	37,917	37,917	27,083	35,000	2,917
Burnamwood Gifts	85,000	49,583	29,417	55,583	36,925	(7,508)
Burnamwood SummerCampFees	50,500	29,458	40,210	10,291	40,879	(670)
Burnamwood YouthRetreatFees	33,050	19,279	10,901	22,149	15,101	(4,200)
Burnamwood Presby Rentals	7,500	4,375	6,655	846	5,535	1,120
Burnamwood Other Rentals	6,000	3,500	4,295	1,705	2,470	1,825
Burnamwood Surplus from Previous Year	5,000	2,917	0	5,000	0	-
Burnamwood T-shirts	1,733	1,011	0	1,733	0	-
TOTAL INCOME	253,783	148,040	129,394	124,389	135,910	(6,516)
EXPENSES						(decrease in expenses)
ADMINISTRATIVE	11,200	6,533	5,309	5,891	7,611	(2,302)
PERSONNEL	47,464	27,687	35,060	12,404	35,169	(109)
EXECUTIVE CAMP DIRECTOR	57,124	33,322	37,343	19,781	27,869	9,474
FOOD SERVICE	41,604	24,269	32,094	9,510	26,159	5,935
FACILITIES	76,050	44,363	44,042	32,008	51,494	(7,452)
SUMMER PROGRAM	10,400	6,067	6,398	4,002	9,010	(2,613)
RETREATS	8,700	5,075	450	8,250	626	(175)
TOTAL EXPENSES	252,542	147,316	160,696	91,846	157,938	2,758
INCOME YEAR-TO-DATE	253,783	148,040	129,394		135,910	(6,516)
EXPENSES YEAR-TO-DATE	252,542	147,316	160,696		157,938	2,758
DIFFERENCE	1,241	724	(31,302)		(22,028)	(9,274)

Presbytery of Transylvania

Treasurer's Report

DISTRIBUTION OF UNIFIED MISSION GIVING

July 31, 2008

		Budget	Amount Received from Churches	Amount Distributed	Percent of Budget Distributed
General Assembly, PCUSA	(20.6% of total)	66,811	40,068	40,068	60%
Synod of Living Waters	(5.4% of total)	17,513	9,433	9,433	54%
Presbytery of Transylvania	(74.0% of total)	240,000	126,271	126,271	53%
TOTAL		324,324	175,771	175,771	54%

DISTRIBUTION OF PER CAPITA

July 31, 2008

		Budget	Amount Received from Churches	Amount Distributed	Percent of Budget Distributed
General Assembly, PCUSA	\$5.79 per member	63,528	31,764	31,764	50%
Synod of Living Waters	\$3.62 per member	39,719	23,169	23,169	58%
Presbytery of Transylvania	\$23.50 per member	227,842	123,416	123,416	54%
TOTAL	\$32.91 per member	331,089	178,349	178,349	54%

GA SELECTED GIVING

July 31, 2008

	Amount Received from Churches	Amount Distributed
GA Missionary Undesignated	2,525	2,525
Missionary-Gartrell	750	750
Missionary-McGill	1,458	1,458
Missionary-Haspel	583	583
Missionary-Smiths	1,458	1,458
Missionary-Strongs	1,458	1,458
Frontier Mission	200	200
Training for Medical Missionaries	619	619
Missionary-Haninger	250	250
TOTAL	9,302	9,302

Presbytery of Transylvania		
Treasurer's Report		
<u>SPECIAL OFFERINGS OVER BUDGET</u>		
July 31, 2008		
GENERAL ASSEMBLY CAUSES	Amount Received from Churches	Amount Distributed
GA Disaster Assistance	2,822	2,822
GA Historical Foundation	10	10
GA Hunger	4,196	4,196
GA Joy Gift	12,867	12,867
GA One Great Hour	28,420	28,420
GA Peacemaking	1,378	1,378
GA Pentecost	5,053	5,053
GA Theological Education	6,425	6,425
GA World Mission	665	665
PW Birthday Offering	1,436	1,436
PW Least Coin	59	59
PW Friendship Circle	-	-
PW Thank Offering	132	132
TOTAL GA CAUSES	63,463	63,463
SYNOD CAUSES		
SLW Living Waters Offering	1,755	1,755
SLW Louisville Seminary	1,125	1,125
SLW Peacemaking	355	355
TOTAL SYNOD CAUSES	3,235	3,235
PRESBYTERY CAUSES		
Bellewood Children's Home	7,203	7,203
Buckhorn Children's Ctr.	6,656	6,656
CWS Blankets	840	840
Pikeville College	4,767	4,767
Westminster Village	2,935	2,935
Westminster Village Christmas Baskets	1,075	1,075
TOTAL PRESBYTERY CAUSES	23,476	23,476
TOTAL SPECIAL OFFERINGS OVER BUDGET	90,174	90,174