

**Report to Presbytery of Transylvania
Administration and Finance Committee
December 6, 2008**

The attached **balanced budget** is being presented to the Presbytery with the following recommendations:

1. **The 2009 Operating Budget of \$630,693 (pages 2-3), the Burnamwood Budget of \$262,245 (page 4) and the Gleneagles Property Budget of \$0 (page 5) is adopted.**
2. **The distribution of Unified Mission Giving for 2009 be as follows:**

Transylvania Presbytery	74.0%	(same as 2008)
General Assembly	20.6%	(same as 2008)
Synod of Living Waters	5.4%	(same as 2008)
3. **The Presbytery per capita assessment remain at \$23.50 per member.**

Notes Regarding Per Capita

Summary of Breakdown of 2009 Per Capita per Member

General Assembly	6.19
Synod	3.62
Presbytery	<u>23.50</u>
Total	\$33.31

- The Presbytery's policy is to pay the full amount of per capita to GA and Synod for our 10,588 members whether or not a church pays the entire portion of their per capita.

Notes on the Spending Budget

The Administration & Finance Committee met November 20th to finalize the 2009 Spending Budget to be presented to Presbytery in December. The Administration and Finance Committee prepared and reviewed a 2009 budget and subsidiary budgets in accord with the actions and recommendations of the Council and the various committees. That budget represents balanced receipts and spending for 2009. The following general conclusions were reached:

The Year 2009 Spending Budget Summary Sheet summarizes the Presbytery's main Operating Budget along with the subsidiary budgets for Burnamwood and Gleneagles Property for the years 2007 through 2009. There are two subsidiary budgets, one for Burnamwood (page 4) and one for the Gleneagles Road Property (page 5).

- Operating Budget-With the current requests and estimations of income for 2009, the Operating Budget in the Asking Budget resulted in a deficit of (\$4,472). The Total Personnel estimate in the Asking Budget included a 5% increase in salaries. The actual recommendation from Staff Services is a 3% increase in salaries, which balanced the budget.
- Burnamwood Budget-current 2009 projections would result in a balanced budget. This includes \$65,000 of unified dollars received from the operating budget.
- Gleneagles Budget-The property was sold on October 7, 2008.

Presbytery of Transylvania
Year 2009 ASKING Budget
Summary Sheet
November 20, 2008

Presbytery Operating Budget

	Spending Budget 2007	Actual 2007	Spending Budget 2008	Actual 10/31/08	Asking Budget 2009	Spending Budget 2009
Income	\$ 630,532	\$ 610,173	\$ 636,541	\$ 423,996	\$ 630,693	\$ 630,693
Expenses	\$ 630,532	\$ 573,706	\$ 636,540	\$ 475,147	\$ 635,165	\$ 630,693
Balance (Deficit)	\$ -	\$ 36,467	\$ 1	\$ (51,151)	\$ (4,472)	\$ -

Burnamwood Subsidiary Budget

	Spending Budget 2007	Actual 2007	Spending Budget 2008	Actual 10/31/08	Asking Budget 2009	Spending Budget 2009
Income	\$ 243,000	\$ 236,777	\$ 253,783	\$ 207,198	\$ 253,783	\$ 262,245
Expenses	\$ 243,000	\$ 236,777	\$ 252,542	\$ 214,729	\$ 252,542	\$ 262,245
Balance (Deficit)	\$ -	\$ (1)	\$ 1,241	\$ (7,531)	\$ 1,241	\$ -

Gleneagles Subsidiary Budget

	Spending Budget 2007	Actual 2007	Spending Budget 2008	Actual 10/31/08	Asking Budget 2009	Spending Budget 2009
Income	\$ 44,598	\$ 48,283	\$ 45,995	\$ 34,574	\$ -	\$ -
Expenses	\$ 44,598	\$ 48,266	\$ 45,995	\$ 32,134	\$ -	\$ -
Balance (Deficit)	\$ -	\$ 17	\$ -	\$ 2,440	\$ -	\$ -

Presbytery of Transylvania
Year 2009 Asking Budget
November 20, 2008

	SPENDING BUDGET	ACTUAL INCOME	SPENDING BUDGET	ACTUAL INCOME	ESTIMATED INCOME	SPENDING BUDGET	Notes
	2007	12/31/07	2008	10/31/08	2009	2009	
UNIFIED GIVING (Presbytery Portion = 74% in 2006 & 2007)	240,000	241,989	240,000	175,917	240,000	240,000	Based on actuals as of 10/31/08 and 2007 numbers
SELECTED MISSION GIVING							
CHRISTIAN SERVICE MINISTRY	15,000	13,896	15,000	-	15,000	15,000	\$13,440 remaining in CSM designated account; 10/31/08
TOTAL SELECTED MISSION GIVING	15,000	13,896	15,000	-	15,000	15,000	
SPECIAL OFFERINGS							
HUNGER	10,000	8,800	10,000	13,275	10,000	10,000	\$529 remaining in designated 10/31/08
CANDIDATE GRANT	1,000	650	1,000	1,835	1,000	1,000	\$19,711 remaining in designated 10/31/08
PEACEMAKING	2,000	-	2,000	-	2,000	2,000	\$4,007 remaining in designated 10/31/08
TOTAL SPECIAL OFFERINGS	13,000	9,450	13,000	15,110	13,000	13,000	
TOTAL GA MISSION PARTNERSHIP FUNDS	14,815	14,472	13,479	10,190	12,135	12,135	
TOTAL PER CAPITA (Presby Portion = \$23.50 per member)	227,647	210,454	227,842	149,256	218,818	218,818	23.50 per member current presbytery rate; (10,588 members @ 23.50 Less projected deficit from churches not participating in per capita)--decrease of 384 members
OTHER RECEIPTS							
TRUST FUNDS	19,000	22,756	19,000	4,231	22,000	22,000	
MISC. RECEIPTS	7,350	7,138	6,000	2,000	6,000	6,000	
INTEREST	10,000	9,599	10,000	7,142	10,000	10,000	
TRUSTEES	69,020	58,220	69,020	46,500	70,540	70,540	
CAMPUS MINISTRY	14,700	22,200	23,200	13,650	23,200	23,200	
TOTAL OTHER RECEIPTS	120,070	119,913	127,220	73,523	131,740	131,740	
TOTAL INCOME	630,532	610,173	636,541	423,996	630,693	630,693	
TOTAL EXPENSES	630,532	573,706	636,540	475,147	635,165	630,693	
Balance (Deficit)	-	36,467	1	(51,151)	(4,472)	-	

Presbytery of Transylvania
Year 2008 Spending Budget
November 20, 2008

EXPENSES SUMMARY

	SPENDING BUDGET 2007	ACTUAL EXPENSES 2007	SPENDING BUDGET 2008	ACTUAL EXPENSES 10/31/08	ASKING BUDGET 2009	SPENDING BUDGET 2009	NOTES
TOTAL FOR PERSONNEL ON BOARD	257,582	250,809	230,000	191,073	245,000	240,528	
OFFICE OPERATIONS	31,190	21,819	31,435	31,190	31,435	31,435	
OFFICE OPERATIONS - Communications	5,000	5,891	5,000	5,000	9,000	9,000	
AUDIT AND BANK FEES	8,350	7,572	8,350	7,727	8,350	8,350	
REIMBURSEABLE EXPENSES	-	349	-	-	-	-	
SEARCHES AND MOVES	10,000	2,263	10,000	5,685	-	-	GP Search Completed in 2008
PRESBYTERY OFFICES	48,980	46,671	48,980	37,712	50,500	50,500	
TOTAL SUPPORT FUNCTIONS	361,102	335,374	333,765	278,387	344,285	339,813	
OTHER							
KY COUNCIL OF CHURCHES	3,500	2,500	3,500	1,875	3,500	3,500	
PRESBYTERY MEETINGS and RETREAT	5,940	5,141	5,940	4,736	5,940	5,940	
PRESBYTERIAN WOMEN	3,000	3,000	3,000	3,000	3,000	3,000	
CAPITAL CAMPAIGN	-	215	-	-	-	-	
TOTAL OTHER	12,440	10,641	12,440	8,861	12,440	12,440	
COMMITTEES							
ADMINISTRATION/FINANCE	700	420	700	167	700	700	
ADMIN/FINANCE TREASURER	300	-	300	-	300	300	
BURNAMWOOD CAMP/CONFERENCE	60,463	60,000	65,000	54,167	65,000	65,000	
CAMPUS MINISTRY	18,700	25,200	27,200	15,900	27,200	27,200	
CHRISTIAN FORMATION AND DISCIPLESHIP	6,100	4,470	9,000	9,413	10,200	10,200	
CHURCH DEVELOPMENT AND EVANGELISM	46,500	48,500	60,995	45,888	46,500	46,500	Gleneagles property sold 10/7/08.
COMMISSIONED LAY PASTOR	3,500	1,515	3,500	1,534	3,500	3,500	
COORDINATING COUNCIL	15,000	8,495	14,150	5,968	14,150	14,150	
JUDICIAL BUSINESS	350	224	700	339	700	700	
COMMITTEE ON MINISTRY	16,800	17,887	16,800	20,101	18,200	18,200	
NOMINATING	500	406	500	123	500	500	
PERMANENT JUDICIAL COMMISSION	-	117	-	-	-	-	
PREPARATION FOR MINISTRY	9,390	8,074	12,390	11,243	12,390	12,390	
REPRESENTATION	50	-	50	50	50	50	
SOCIAL WITNESS AND MISSION	2,000	264	2,000	831	2,000	2,000	
SOCIAL WITNESS AND MISSION - SUPPORTED MINISTRIES	27,000	22,696	27,000	13,275	27,000	27,000	
STAFF SERVICES	150	5	150	20	150	150	
TRUSTEES	1,000	146	1,000	90	1,000	1,000	
TRUST FUNDS	35,000	24,200	35,000	18,150	35,000	35,000	
YOUTH	14,400	5,071	13,900	3,321	13,900	13,900	
TOTAL COMMITTEES	256,990	227,691	290,335	200,530	278,440	278,440	
TOTAL EXPENSES	630,532	573,706	636,540	475,147	635,165	630,693	

Presbytery of Transylvania
Year 2009 Asking Budget
November 20, 2008
Burnamwood Summary

	SPENDING	ACTUAL	SPENDING	ACTUAL	ESTIMATED	SPENDING	NOTES
INCOME	BUDGET	INCOME	BUDGET	INCOME	INCOME	BUDGET	
	2007	2007	2008	10/31/2008	2009	2009	
BURNAMWOOD CAMP/CONFERENCE							
Unified	25,000	25,000	30,000	25,000	30,000	30,000	
Unified for Directors Salary from Operating Budget	35,000	35,000	35,000	29,167	35,000	35,000	
Burnamwood Gifts	80,000	77,861	85,000	60,019	85,000	85,000	
Summer Camp Fees	55,000	43,509	50,500	49,244	50,500	55,940	
Youth Retreat Fees	37,000	21,996	33,050	16,051	33,050	22,755	
Presbyterian Rentals	6,000	10,239	7,500	18,779	7,500	22,550	
Other Rentals	5,000	6,707	6,000	8,939	6,000	11,000	
T-shirts	-	-	1,733	-	1,733	-	
Burnamwood Surplus from Previous Year	-	16,465	5,000	-	5,000	-	
TOTAL BURNAMWOOD CCCC INCOME	243,000	236,777	253,783	207,198	253,783	262,245	
	SPENDING	ACTUAL	SPENDING	ACTUAL	ASKING	SPENDING	
EXPENSES	BUDGET	EXPENSES	BUDGET	EXPENSES	BUDGET	BUDGET	
	2007	2007	2008	10/31/08	2009	2009	
BURNAMWOOD CAMP/CONFERENCE							
ADMINISTRATIVE	13,250	12,225	11,200	9,540	11,200	9,500	
PERSONNEL	90,061	98,010	104,588	93,520	104,588	114,556	
FOOD SERVICE	45,000	43,353	41,604	47,008	41,604	51,563	
FACILITIES	69,489	72,061	76,050	54,192	76,050	78,300	
SUMMER PROGRAM	12,900	10,431	10,400	9,536	10,400	6,400	
RETREATS	12,300	697	8,700	933	8,700	1,926	
TOTAL BURNAMWOOD CCC EXPENSES	243,000	236,777	252,542	214,729	252,542	262,245	
TOTAL INCOME	243,000	236,777	253,783	207,198	253,783	262,245	
TOTAL EXPENSES	243,000	236,777	252,542	214,729	252,542	262,245	
Balance (Deficit)	-	(1)	1,241	(7,531)	1,241	-	

Presbytery of Transylvania
Year 2009 Spending Budget
November 20, 2008
Gleneagles Property

		SPENDING	ACTUAL	SPENDING	ACTUAL	ESTIMATED	SPENDING	NOTES
	INCOME	BUDGET	INCOME	BUDGET	INCOME	INCOME	BUDGET	
		2007	2007	2008	10/31/2008	2009	2009	
								<i>Property sold 10/7/08</i>
466245	Major Missions Campaign	1,000	-	-	-	-		
466255	Gleneagles Interest	50	(217)	-	77	-		
466900	NCD Transfer from Chdev-operating	43,548	48,500	45,995	34,496	-		Transfer from ch dev operating budget
	TOTAL INCOME	44,598	48,283	45,995	34,574	-		
	EXPENSES	BUDGET	EXPENSES	BUDGET	BUDGET			NOTES
		2007	2007	2008	2008			
528220	NCD Property Management	2,000	2,800	2,800	3,265	-		Mowing must be done because of city regulations
528230	NCD Property Taxes	4,300	4,441	4,300	-	-		
528260	NCD KY Bank Loan Interest	6,400	9,127	6,997	4,945	-		balance owed \$105,000; quarterly variable interest rate
528270	NCD GA Loan Principal/Interest	31,898	31,898	31,898	23,923	-		\$2,658.15 for 180 months beginning 3/29/05
	TOTAL EXPENSES	44,598	48,266	45,995	32,134	-		
	INCOME	44,598	48,283	45,995	34,574	-		
	EXPENSES	44,598	48,266	45,995	32,134	-		
	BALANCE (Deficit)	-	17	-	2,440	-		