



Holy Infant Catholic Church

5000 Southpark Dr. • Durham • NC 27713-9470 • Phone: (919) 544-7135 • Fax: (919) 544-1799 • www.HolyInfantChurch.org

Dear Parishioner,

The Parish Finance Council has established an Electronic Funds Transfer (EFT) program in order to facilitate regular contributions to the weekly offertory and other scheduled collections. By utilizing this plan, your contributions will be automatically transferred from your checking or savings account, on a scheduled basis, to Holy Infant. Vanco Services LLC, a financial technology company specializing in EFT services, provides this service to our parish. Vanco has a client base that includes over 7,500 churches nationwide.

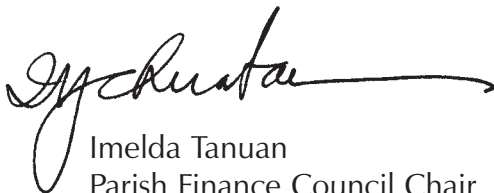
The EFT program at Holy Infant provides a simple, convenient and time saving service to parishioners and assists in the fulfillment of your stewardship commitment. Likewise, our parish benefits from the improved efficiencies and more consistent level of contributions typically associated with EFT collections. Over one-third of our identifiable offertory contributors are now using the EFT plan! On the reverse side of this letter, you will find additional information regarding this program.

An enrollment form is enclosed. The form provides you with the option of including annual Holy Day and National Collections as part of your EFT donation plan. Please remember that if you are converting from a weekly to a monthly donation, the weekly amount should be multiplied by 4.33 in order to provide the same annual contribution to the parish. For example, a \$30.00 weekly donation becomes a \$130.00 monthly (or \$65.00 semi-monthly) EFT transfer. We ask that you prayerfully consider increasing your stewardship commitment in order to help us meet the anticipated increase in costs associated with providing services to the parish.

The completed enrollment form, along with a voided check or savings deposit slip can be mailed to the church office, attention bookkeeper, or placed in the collection basket. Once you have enrolled in the EFT program, please continue using your weekly envelopes as an expression of your stewardship commitment by checking the box on the envelope marked "EFT."

If you have any questions, please contact the parish bookkeeper, Tammy Owens, at 544-7135 x17.

Your participation is very much appreciated.



Imelda Tanuan
Parish Finance Council Chair

Electronic Funds Transfer

Please consider signing up for electronic funds transfer.

Listed below are a few frequently asked questions. Please feel free to contact the bookkeeper, Tammy Owens, if any additional information is needed. You may reach her by email: TammyO@holysinftchurch.org or by phone 544-7135 x17.

Q. What is electronic giving?

A. Electronic giving is an automatic transfer program which allows you to make contributions without writing checks.

Q. What is the advantage of electronic giving?

A. It saves time and work! You also help the church stabilize its budget and save money.

Q. How is electronic giving automatically deducted from my account?

A. Once you authorize the transfer, your specified contribution is electronically transferred directly from your checking or savings account to the church's account.

Q. When will my contribution be deducted from my account?

A. On its due date. You never have to worry about forgetting a payment or mailing on time.

Q. If I do not write checks, how do I keep my checkbook balance straight?

A. Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date.

Q. Without a canceled check, how can I prove I made my contribution?

A. Your bank statement gives you an itemized list of electronic transfers. It is your proof of contribution.

Q. Is electronic giving risky?

A. Electronic giving is less risky than check contribution. It cannot be lost, stolen, or destroyed in the mail. It has an extremely high rate of accuracy.

Q. What if I change bank accounts?

A. Notify us and we will give you a new authorization form to complete.

Q. How much does electronic giving cost?

A. It costs you nothing and saves you time.

Q. Do I have to sign up for all the collections listed on the form?

A. When completing your authorization form, you can choose the collections you wish to sign up for. For example, you may only want to sign up for the first collection. You do not have to sign up for any other collections including the second collection. You may choose some or all of the collections.

Q. Can I change or cancel my electronic giving?

A. You may change any part of your authorization form at any time. For example: the amount of your contribution, the frequency, or adding additional collections. You may also cancel at any time.

Q. How do I sign up for electronic giving?

A. Complete and sign the authorization form and return it to the church office along with a voided check or savings deposit slip.