



# **Financial Report 2007-8**

**and**

# **Proposed Budget 2008-9**

## BUDGET 2008-9 KEY POINTS

### Last fiscal year

- Ended actual with -\$26k cash flow (expense higher than income), which reduced operating reserve from \$70k to \$44k at start of new fiscal year
- Income was -\$70k from budget (-7%), but \$11k greater than previous year
- Didn't spend the "mortgage growth" budget amount of \$45k, but incurred higher repairs, maintenance, and utilities; total expenses -\$43k from budget (-4%)
- Attendance was -13%

### Budget planning for 2008-9

- Reduced budget for ministries, outreach, operations, staffing by -\$22k (-2%) \*
- Increased cost of new building (mortgage, utilities, insurance) for this fiscal year will add \$69k
- Comes to a net increase of \$47k (4%) compared to previous year budget

\* Staffing: Increased medical benefits cost; reduced staff levels: CFM Director & Asst (85% of F-T); Student Ministries Pastor (from 75% to 50% of FT halfway through year); Office/computer contract support (reduced by 30%, to 30% of F-T). Includes provision for salary increases in fourth quarter.

### Mortgage cost

- Mortgage growth built into budgets over four years:
  - 2006-7 \$30k
  - 2007-8 \$45k
  - **2008-9 \$90k**
  - 2009-10 \$150k

### What contingency do we have?

The building project budget included \$210,000 for construction interest and interest payment through end of Imagine extended campaign (Dec. 2008).

Due to delay of construction, our construction interest will reach about \$60k. Remainder of up to \$150k can be used towards 2008-9 mortgage payments (mitigating budget increase) or towards reducing mortgage principle.

First Evangelical Free Church of Chicago					
<b>FUNDS REPORT SUMMARY -- 4/1/2007-3/31/2008 Actual</b>					
			<b>Crisis &amp;</b>	<b>Youth</b>	<b>Short-term</b>
	<b>General Fund</b>	<b>Building Fund</b>	<b>Compassion Fund</b>	<b>Trips Fund</b>	<b>Missions Fund</b>
<b>Beginning Fund Balance</b>	<b>70,612</b>	<b>686,751</b>	<b>1,785</b>	<b>1,301</b>	<b>0</b>
<b>INCOME</b>					
Giving	946,496	329,359	7,250	2,720	0
Rental	54,278				
Interest, Misc	2,326	4,174			
Construction Loan Draws		1,254,716			
<b>Total Income</b>	<b>1,003,099</b>	<b>1,588,249</b>	<b>7,250</b>	<b>2,720</b>	<b>0</b>
<b>EXPENSE</b>					
Spiritual Formation	17,667				
Genuine Community	8,159				
Vibrant Worship	3,679				
Compassionate Outreach	84,391				
Vision Admin - Staff	625,808				
Vision Admin - Facilities/Operation	289,789				
Campaign Consultant		525			
Campaign Expense		0			
Contractor		1,889,249			
Architect Fees		41,039			
Misc Bldg Expenses		23,856			
Furniture/Furnishings/Equipment		65,385			
Loan Fees/Insurance		2,500			
Const/Loan Interest		12,095			
Office move/remodel project		14,803			
Fund Expenses			7,442	5,595	0
Less: Subsidy from Gen Fund				-2,500	
<b>Total Expense</b>	<b>1,029,492</b>	<b>2,049,453</b>	<b>7,442</b>	<b>3,095</b>	<b>0</b>
<b>Net Income/Expense</b>	<b>-26,393</b>	<b>-461,203</b>	<b>-192</b>	<b>-375</b>	<b>0</b>
Less: non-cash or acctg adjustment	2,305	2,228			
<b>Ending Fund Balance</b>	<b>46,525</b>	<b>227,775</b>	<b>1,592</b>	<b>926</b>	<b>0</b>
Total income for Imagine Campaign since launch -->		1,555,344			

First Evangelical Free Church		GENERAL FUND							
Income/Expense Report for FY 2007-8									
Proposed Budget for FY 2008-2009									
	Account Number	07-08 Budget	07-08 Actual	Proposed 08-09 Budget	Change% to Budget	Change% to Actual		Comment	
<b>INCOME</b>									
Checks/Cash - Donor Known	4010-ADM-IN	1,015,000	932,905.17	1,080,000	6.4%	15.8%			
Loose Cash - Donor Unknown	4020-ADM-IN	24,000	12,966.41	12,200					
Trusts/Estates/Outside Giving	4030-ADM-IN	-	624.00	-					
<b>Regular Giving</b>		<b>1,039,000</b>	<b>946,495.58</b>	<b>1,092,200</b>	<b>5.1%</b>	<b>15.4%</b>			
Rental Income from Tenants	4205-ADM-IN	26,000	26,517.66	26,000					
Rental Income from Breakthrough	4210-ADM-IN	5,900	27,760.08	-					
<b>Rental Income</b>		<b>31,900</b>	<b>54,277.74</b>	<b>26,000</b>	<b>-18.5%</b>	<b>-52.1%</b>			
Miscellaneous Income	4240-ADM-IN	-	0.00	-					
Interest on Money Mkt Account	4255-ADM-IN	-	182.79	200					
Employee Loans Interest	4260-ADM-IN	2,100	2,142.96	1,600					
<b>Other Income</b>		<b>2,100</b>	<b>2,325.75</b>	<b>1,800</b>					
<b>GRAND TOTAL INCOME</b>		<b>1,073,000</b>	<b>1,003,099.07</b>	<b>1,120,000</b>	<b>4.4%</b>	<b>11.7%</b>			
<b>EXPENSE</b>									
<b>SPIRITUAL FORMATION</b>									
<b>Spiritual Formation - Children &amp; Family Ministries</b>									
CD-Nursery	5090-SPF-CD	1,000	650.94	500					
CD-PreK Worship	5100-SPF-CD	400	440.29	500					
CD-K5 Worship	5105-SPF-CD	1,000	92.19	500					
CD-Curriculum	5115-SPF-CD	2,000	1,619.08	2,600					
CD-Midweek Program	5125-SPF-CD	-	0.00	500				NEW	
CD-Impressions/Followup	5130-SPF-CD	300	144.17	200					
CD-Copying/Printing	5150-SPF-CD	50	0.00	50					
CD-Team Appreciation	6310-SPF-CD	500	140.01	500					
CD-Leadership Development	6320-SPF-CD	700	650.71	600					
CD-Parent Partnership/Family Events	6330-SPF-CD	500	350.00	500					
CD-Enrichment Courses	6340-SPF-CD	-	0.00	-					
CD-Kids Time - All-Church Events	6345-SPF-CD	2,000	1,720.24	2,000					
CD-Snacks	7600-SPF-CD	150	25.42	100					
CD-Games/Prizes/Incentives	7610-SPF-CD	300	24.00	200					
CD-Summer Ministry	7620-SPF-CD	500	456.95	-					
CD-Moms Group	7625-SPF-CD	500	316.25	400					
CD-Equipment/AV	8500-SPF-CD	200	0.00	100					
CD-Miscellaneous	8555-SPF-CD	300	354.38	300					
CD-Safety/Security	8558-SPF-CD	2,500	2,717.35	1,200					
CD-Space Improvement	8883-SPF-CD	300	148.01	300					
<b>Sp Formation - Children Sub Total</b>		<b>13,200</b>	<b>9,849.99</b>	<b>11,050</b>					
<b>Spiritual Formation - Youth (Jr High)</b>									
Jr High Teaching Materials	5700-SPF-YO-J	500	586.14	500					
Jr High Special Events	5705-SPF-YO-J	500	528.20	500					
Jr High Classroom Improv	5710-SPF-YO-J	-	0.00	250					
Jr High Dir/Intern	5715-SPF-YO-J	200	75.00	200					
Jr High Crosstraining	5720-SPF-YO-J	600	-89.29	400					
Jr High Retreats	5725-SPF-YO-J	700	517.84	600					
Jr High Summer Camp/Ministries	5730-SPF-YO-J	800	-924.78	800					
Jr High Vol/Ldrshp Dev/Apprec	5735-SPF-YO-J	500	539.05	500					
Jr High Min Equip/Resources	5740-SPF-YO-J	400	346.44	400					
Jr High Copying/Printing	5750-SPF-YO-J	50	0.00	50					
<b>Sp Formation - Youth (Jr High) Sub Total</b>		<b>4,250</b>	<b>1,578.60</b>	<b>4,200</b>					
<b>Spiritual Formation - Youth (Sr High)</b>									
Sr High Teaching Materials	5600-SPF-YO	500	271.50	500					
Sr High Retreats	5605-SPF-YO	700	1,069.81	700					
Sr High Youth Mentor/Small Groups	5620-SPF-YO	400	302.43	400					
Sr High Speaker Honoraria	5630-SPF-YO	200	321.93	200					
Sr High Special Events	5635-SPF-YO	600	379.54	600					
Sr High Subsidy-YthTrip (trfr)	5645-SPF-YO	2,500	2,500.00	2,500					
Sr High Copying/Printing	5660-SPF-YO	50	0.00	50					
Sr High Vol/Ldrshp Dev/Apprec	6205-SPF-YO	500	643.13	500					
Sr High Student Ldrshp Dev	6220-SPF-YO	500	383.94	400					
Sr High Student Ministry Team	7710-SPF-YO	-	0.00	-					
<b>Sp Formation - Youth (Sr High) Sub Total</b>		<b>5,950</b>	<b>5,872.28</b>	<b>5,850</b>					
<b>Spiritual Formation - Adult</b>									
Adult Education/ABF	5010-SPF-AD	1,000	192.34	800				Includes Marriage Course	
Sermon Recording Ministry	5020-SPF-AD	70	-29.00	70					
Bibles and Books for Resale	5030-SPF-AD	200	-13.15	150					
Prayer Team	5040-SPF-AD	650	21.42	500					
Adult Ed-Copying/Printing	5050-SPF-AD	50	0.00	50					
Lay Training and Conferences	6300-SPF-AD	800	194.36	600					
<b>Sp Formation - Adult Sub Total</b>		<b>2,770</b>	<b>365.97</b>	<b>2,170</b>					
<b>SPIRITUAL FORMATION GRAND TOTAL</b>		<b>26,170</b>	<b>17,666.84</b>	<b>23,270</b>					
<b>GENUINE COMMUNITY</b>									
<b>Community - All Church Events</b>									
Kitchen Supplies	5210-COM-AC	1,400	403.97	1,000					
All Church Events - Food & Misc	5215-COM-AC	800	360.36	1,200					
Ministry Community Meetings	5216-COM-AC	1,400	1,088.85	1,200					
Connections (Sunday a.m.)	5220-COM-AC	1,600	2,124.68	2,000					

Proposed Budget for FY 2008-2009							
	Account Number	07-08 Budget	07-08 Actual	Proposed 08-09 Budget	Change% to Budget	Change% to Actual	Comment
Adult Retreats	5225-COM-AC	6,500	2,410.31	2,000			
COM-Guest Speaker Honoraria	8200-COM-AC	600	0.00	600			
<b>Community - All Church Sub Total</b>		<b>12,300</b>	<b>6,388.17</b>	<b>8,000</b>			
<b>Community - Small Groups</b>							
SG House Groups	5005-COM-SG	700	646.10	700			
<b>Community - Small Group Sub Total</b>		<b>700</b>	<b>646.10</b>	<b>700</b>			
<b>Community - Care</b>							
Women's Ministry	5235-COM-CA	200	20.00	200			
Recovery Group Ministry	5245-COM-CA	700	293.17	700			
Flowers for ill/shut-ins	7200-COM-CA	120	0.00	120			
Care Ministry for Congregation	7210-COM-CA	150	0.00	150			
Funeral/Memorial Flowers	7215-COM-CA	400	158.90	400			
Community-Copying/Printing	7230-COM-CA	50	0.00	50			
Newcomers Ministry	7506-COM-CA	900	455.08	600			
Welcome Center Resources	7507-COM-CA	800	197.40	600			
<b>Community - Care Sub Total</b>		<b>3,320</b>	<b>1,124.55</b>	<b>2,820</b>			
<b>GENUINE COMMUNITY GRAND TOTAL</b>		<b>16,320</b>	<b>8,158.82</b>	<b>11,520</b>			
<b>VIBRANT WORSHIP</b>							
<b>Worship - Worship Arts</b>							
WA-Volunteer Appreciation	5500-WOR-WA	600	644.54	550			
WA-Visual Arts Team	5505-WOR-WA	500	439.49	500			
WA-Parable Drama Team	5510-WOR-WA	900	480.51	800			
WA-Guest Speaker (Sunday AM)	5525-WOR-WA	750	60.00	750			
WA-Communion Supplies	5550-WOR-WA	75	69.43	75			
WA-Worship Arts Training	6105-WOR-WA	300	14.75	200			
WA-Copying/Printing	6110-WOR-WA	50	0.00	50			
WA-Sun Sermon Enhancements	7205-WOR-WA	400	409.94	400			
WA-Welcoming Team	7508-WOR-WA	50	211.89	100			
WA-Worship Arts - Org Mem	8570-WOR-WA	100	130.00	100			
WA-Dance Team	8585-WOR-WA	100	0.00	50			
<b>Worship - Worship Arts Sub Total</b>		<b>3,825</b>	<b>2,460.55</b>	<b>3,575</b>			
<b>Worship - Media/Sound</b>							
WM-Music (printed/audio)	5515-WOR-ME	200	73.01	100			
Audio/Video/Music Equipment	8560-WOR-ME	1,500	118.61	900			
Instrument Tuning & Repair	8565-WOR-ME	600	295.00	600			
<b>Worship - Media/Sound Sub Total</b>		<b>2,300</b>	<b>486.62</b>	<b>1,600</b>			
<b>Worship - Special Events</b>							
Special Events & Decorating	5205-WOR-SE	600	241.51	600			
Special Guests/Groups	5520-WOR-SE	200	200.00	200			
Food for WA Special Events	8580-WOR-SE	450	289.84	450			
<b>Worship - Special Events Sub Total</b>		<b>1,250</b>	<b>731.35</b>	<b>1,250</b>			
<b>VIBRANT WORSHIP GRAND TOTAL</b>		<b>7,375</b>	<b>3,678.52</b>	<b>6,425</b>			
<b>COMPASSIONATE OUTREACH</b>							
<b>Compassionate Outreach - International Missions</b>							
Bruno, Chris & Beth	7300-COU-MI	5,600	5,600.00	2,800			Educ transition
Bult, Kevin & Andrea	7302-COU-MI	2,200	2,200.00	2,400			Educ transition
Carrera, Bill & Joy	7303-COU-MI	4,400	4,400.00	4,400			
Clements, Mike and Samantha	7381-COU-MI	6,000	6,000.00	6,000			
Echols, Dave & Kathy	7317-COU-MI	1,300	975.00	1,300			
Engstrom, Jason & Roxanne (new in 08-09)	7320-COU-MI			6,000			NEW
Herrick, Tim & Joan	7325-COU-MI	1,200	1,200.00	1,200			
Heideman, Gail	7328-COU-MI	1,800	1,800.00	1,800			
HELPSudan	7333-COU-MI	1,000	0.00	-			
Kistenich, Daniel & Julie	7355-COU-MI	2,500	2,500.00	2,500			
Martin, Rachel	7335-COU-MI	1,400	1,400.00	1,400			
Oldberg, Dave & Karin	7345-COU-MI	-	0.00	-			Inactive
Osterman, Jon	7347-COU-MI	1,000	750.00	1,000			
Pater, Christine	7360-COU-MI	1,500	1,500.00	1,500			
Reid, Anne	7363-COU-MI	2,200	2,200.00	2,200			
Schrock, Greg & Mary Ellen	7364-COU-MI	4,400	4,400.00	4,400			
Sherbeck, Denis & Diane	7385-COU-MI	4,000	4,000.00	4,000			
Thar, Jonathan & Jodi	7375-COU-MI	5,200	5,200.00	5,200			
Troutman, Leslie	7350-COU-MI	1,500	1,125.00	1,500			
Wittig, Mark & Jeannie	7380-COU-MI	4,000	4,000.00	4,000			
Annual Pastor Trip	7383-COU-MI	1,200	0.00	800			
Projected New Missionaries-Intl	7384-COU-MI	6,000	0.00	1,000			
Emergency & Misc	7390-COU-MI	3,000	1,100.00	1,500			
FF-Sponsored Short-Term Trip	7392-COU-MI	-	0.00	-			
Training/Projects/Mtrls/Admin	7395-COU-MI	500	0.00	400			
Gifts, Christmas & One-time	7397-COU-MI	1,250	200.00	350			
Missions-Copying/Printing	7400-COU-MI	50	0.00	50			
<b>Compassionate Outreach - Intl Missions Sub Total</b>		<b>63,200</b>	<b>50,550.00</b>	<b>57,700</b>			
<b>Compassionate Outreach - Local Missions</b>							
Christensen, Dennis & Pat	7305-COU-MI-L	250	250.00	250			
Croy, Carla (new in 08-09)	7307-COU-MI-L		900.00	1,200			NEW
Huang, Dan & Maureen	7326-COU-MI-L	3,000	3,000.00	2,400			Educ transition
Johnson, Vince & Kathy	7330-COU-MI-L	3,500	3,500.00	3,500			
Martin, Tim	7337-COU-MI-L	4,000	4,000.00	4,000			
Prior period adjustment			-500.00				

Proposed Budget for FY 2008-2009							
	Account Number	07-08 Budget	07-08 Actual	Proposed 08-09 Budget	Change% to Budget	Change% to Actual	Comment
Projected New Missionaries-Local	7384-COU-MI-L	400	0.00	300			
Missionary Development	7385-COU-MI-L	2,800	3,000.00	1,800			
Breakthrough Urban Ministries	7386-COU-MI-L	300	0.00	400			
Caris (formerly Crisis Pregnancy Ctr)	7405-COU-MI-L	1,000	1,000.00	1,000			
Lydia Home Association	7417-COU-MI-L	1,000	1,000.00	1,000			
New Moms	7420-COU-MI-L	200	200.00	200			
Missions Events & Education	7440-COU-MI-L	2,000	643.59	1,250			
Accrued Missionary Support	7450-COU-MI-L	-	0.00	-			
<b>Compassionate Outreach - Local Missions Sub Total</b>		<b>18,450</b>	<b>16,993.59</b>	<b>17,300</b>			
<b>Compassionate Outreach - ALL Missions TOTAL</b>		<b>81,650</b>	<b>67,543.59</b>	<b>75,000</b>			
<b>Compassionate Outreach - EFCA Connection</b>							
Trinity International Univ	7410-COU-MI-E	800	800.00	600			
EFCA-Great Lakes District	7415-COU-MI-E	4,800	4,800.00	4,000			
EFCA-National Office	7416-COU-MI-E	2,200	2,200.00	2,000			
<b>Compassionate Outreach - ALL EFCA Connection TOTAL</b>		<b>7,800</b>	<b>7,800.00</b>	<b>6,600</b>			
<b>Compassionate Outreach - Community/Adult</b>							
Community Outreach (incl Midsommarfest, Gr Opening)	7510-COU-AD	1,400	2,397.63	11,000			Includes Grand Opening
Alpha Outreach	7515-COU-AD	4,000	1,300.86	1,800			
Kindness Outreach	7520-COU-AD	-	0.00	1,000			NEW
<b>Compassionate Outreach - Community Sub Total</b>		<b>5,400</b>	<b>3,698.49</b>	<b>13,800</b>			
<b>Compassionate Outreach - Children &amp; Family Min</b>							
Special Events/Holidays/Field Trips	5110-COU-CD	1,700	2,277.61	2,000			
Community K'Nexions	7630-COU-CD	200	0.00	-			
<b>Compassionate Outreach - Children/Family Sub Total</b>		<b>1,900</b>	<b>2,277.61</b>	<b>2,000</b>			
<b>Compassionate Outreach - Student Min</b>							
The MAZE	7635-COU-YO	-	0.00	-			
Sr High XAlt Outreach	5650-COU-YO	600	610.71	500			
Youth Sports Outreach	7730-COU-YO	400	449.46	400			
Jr High Afterschool Outreach	7740-COU-YO	200	225.93	250			
<b>Compassionate Outreach - Student Min Sub Total</b>		<b>1,200</b>	<b>1,286.10</b>	<b>1,150</b>			
<b>Compassionate Outreach - Worship Arts</b>							
Arts Outreach Events	8575-COU-WA	1,700	1,784.82	1,700			
<b>Compassionate Outreach - ALL FF Community TOTAL</b>		<b>10,200</b>	<b>9,047.02</b>	<b>18,650</b>			
<b>COMPASSIONATE OUTREACH GRAND TOTAL</b>		<b>99,650</b>	<b>84,390.61</b>	<b>100,250</b>			
<b>VISION ADMINISTRATION</b>							
<b>Finance and Administration</b>							
Bulletins	8300-ADM-FA	3,500	2,711.00	3,500			
Computer Software/Supplies	8305-ADM-FA	1,200	1,969.11	1,400			
Copier Supplies/Maintenance	8310-ADM-FA	8,085	8,008.14	4,200			
Admin-Copying/Printing	8315-ADM-FA	200	0.00	150			
Paper/Office Supplies	8320-ADM-FA	8,400	7,858.57	8,400			
Stationery	8325-ADM-FA	1,000	598.60	850			
IT Hardware and Software	8331-ADM-FA	6,500	13,210.79	7,500			
Postage and Shipping	8335-ADM-FA	2,000	1,623.47	2,000			
Telephones - Local Service	8340-ADM-FA	7,000	7,704.98	7,500			
Telephones - Long Distance	8345-ADM-FA	1,800	1,360.94	1,600			
Subscriptions & Dues	8360-ADM-FA	1,200	903.17	1,200			
IN-OUT Transactions	8365-ADM-FA	-	-	-			
ADP Payroll Services	8400-ADM-FA	2,000	1,669.09	1,800			
Bank Charges	8410-ADM-FA	1,400	1,823.50	1,000			
Online Transaction Charges	8412-ADM-FA	2,600	2,884.70	3,000			
Fines & Assessments	8415-ADM-FA	1,200	936.00	1,200			
Write-Off Old Checks	8420-ADM-FA	-	0.00	-			
Prof/Legal/Auditing Services	8425-ADM-FA	7,000	9,704.75	9,000			
Interest Paid-5237Ashland Mrtg	8430-ADM-FA	24,000	23,453.22	23,000			
Interest Paid-Main Mortgage	8433-ADM-FA	-	0.00	-			Incl in mortgage growth
5239 Ashland Real Estate Tax	8619-ADM-FA	1,000	982.07	1,200			
5241 Ashland Real Estate Tax	8632-ADM-FA	4,500	9,452.55	-			
Vehicle Insurance	8652-ADM-FA	2,400	2,610.00	3,200			
Accrued Exp - Insur/Tax	8670-ADM-FA	-	-	-			
Property & Liability Ins	8699-ADM-FA	14,000	20,176.75	24,000			
Advertising Expenses - Gen'l	7505-ADM-FA	1,500	1,397.16	2,000			
Ofc/Adm volunteer appreciation	8655-ADM-FA	200	87.22	200			
Principal on 5237 bldg mortgage	Equity/cash flow	12,000	4,956.78	6,000			
Principal on main mortgage	Equity/cash flow	-	-	-			Incl in mortgage growth
New building mortgage growth	Budgeting amount	45,000	0.00	90,000			Partial alloc towards future mortg (next yr: \$150k)
<b>Finance and Administration Sub Total</b>		<b>159,685</b>	<b>126,082.56</b>	<b>203,900</b>			
<b>Media &amp; Communications</b>							
Website	8271-ADM-MC	1,200	979.59	1,400			
Public communications - Misc	8275-ADM-MC	600	470.00	600			
<b>Media &amp; Communications Sub Total</b>		<b>1,800</b>	<b>1,449.59</b>	<b>2,000</b>			
<b>Facilities - Buildings/Grounds/Vehicles/Equipment</b>							
Office Equipment & Mtce	8505-ADM-BG	1,800	2,528.38	1,500			
Janitorial Services	8510-ADM-BG	20,000	19,051.14	27,000			
Exterminator	8515-ADM-BG	1,200	1,572.26	800			
Waste Mgmt Services	8520-ADM-BG	6,800	7,440.01	4,000			
General Mtce & Repair	8525-ADM-BG	19,000	23,613.20	20,000			
Hardware/Tools	8535-ADM-BG	300	2,300.10	800			

<b>Proposed Budget for FY 2008-2009</b>							
				<b>Proposed</b>	<b>Change%</b>	<b>Change%</b>	
	<b>Account Number</b>	<b>07-08 Budget</b>	<b>07-08 Actual</b>	<b>08-09 Budget</b>	<b>to Budget</b>	<b>to Actual</b>	<b>Comment</b>
Keys, Locks & Security & Safety	8540-ADM-BG	1,000	2,251.36	2,000			
Cleaning/Washroom Supplies	8550-ADM-BG	4,500	3,468.14	4,300			
Main Complex - Electric	8600-ADM-BG	16,000	13,441.50	17,000			
Main Complex - Gas	8601-ADM-BG	23,000	28,527.71	29,000			
Main Complex - Water/Sewer	8602-ADM-BG	1,000	257.23	1,000			
5239 Ashland Utilities	8610-ADM-BG	5,400	5,413.19	5,400			
5239 Ashland Mtce/Repairs	8611-ADM-BG	800	-441.50	1,400			
5243 Ashland Utilities	8620-ADM-BG	3,000	3,039.60	3,000			
5243 Ashland Mtce/Repairs	8621-ADM-BG	800	278.80	800			
5241 Ashland Utilities	8630-ADM-BG	6,000	4,834.57	5,200			
5241 Ashland Mtce/Repairs	8631-ADM-BG	800	1,662.02	1,000			
5237 Utilities	8640-ADM-BG	-	713.69	2,000			NEW
5237 Ashland Mtce/Repairs	8641-ADM-BG	800	7,570.91	500			
Vehicle Gasoline/Supplies	8650-ADM-BG	5,800	5,673.52	6,500			
Vehicle Mtce/Repair	8651-ADM-BG	3,000	9,195.12	6,000			
New Appliances/Equipment	8800-ADM-BG	1,200	1,041.54	1,000			
New Furniture/Furnishings	8805-ADM-BG	1,800	2,434.57	1,200			
Capital Repairs (eg Masonry, Roof)	8840-ADM-BG	-	13,990.00	3,435			
Rental Management Fee	8863-ADM-BG	2,800	2,400.00	2,800			
<b>Facilities Sub Total</b>		<b>126,800</b>	<b>162,257.06</b>	<b>147,635</b>			
<b>Staff Resources</b>							
Sub Total Staff Salary/Hsng/Retirement	8000-8069-ADM-ST	504,227	504,555.32	498,984			
Staff FICA - All nonexempt	8070-ADM-ST	15,000	12,315.13	14,000			
Workers Comp/LTD	8075-ADM-ST	5,600	8,650.25	10,000			
Staff Medical Insurance/Reimb	8080-ADM-ST	92,000	84,079.09	83,500			
Staff Appreciation	8085-ADM-ST	1,200	1,965.23	1,500			
Tuition Pymts - Ch/Stf Scholarships	8090-ADM-ST	3,500	0.00	2,000			
Staff Training/Seminars/Conf	8100-ADM-ST	6,800	6,757.20	7,000			
Reimbursements - Auto/Transit	8110-ADM-ST	3,000	3,610.85	3,500			
Reimbursements - Books	8115-ADM-ST	1,000	823.66	1,000			
Reimbursements - BusnMeals/Ent	8120-ADM-ST	2,600	2,402.98	2,800			
Reimbursements - Moving Exp	8122-ADM-ST	-	0.00	-			
Reimbursements - Search Team	8000-ADM-ST	-	0.00	-			
Reimbursements - Misc	8125-ADM-ST	273	648.27	716			
<b>Staff Resources Sub Total</b>		<b>635,200</b>	<b>625,807.98</b>	<b>625,000</b>			
<b>VISION ADMINISTRATION TOTAL</b>		<b>923,485</b>	<b>915,597.19</b>	<b>978,535</b>			
<b>GRAND TOTAL EXPENSES</b>		<b>1,073,000</b>	<b>1,029,491.98</b>	<b>1,120,000</b>	4.4%	8.8%	
<b>Net Cash Flow</b>		<b>0</b>	<b>(26,392.91)</b>	<b>0</b>			