

**First Baptist Church of Geneva
General Fund**

**Actual Offerings and Expenditures Versus Budget
(As of July 31, 2010)**

	<u>Actual YTD</u>	<u>Budget YTD</u>	<u>YTD Variance</u>	<u>Total Year Budget</u>
Revenue:				
Offerings	\$ 2,576,123	\$ 2,544,675	\$ 31,448	\$ 2,775,000
Hand In Hand Contribution	11,500	-	11,500	-
Interest	<u>10,277</u>	<u>-</u>	<u>10,277</u>	<u>-</u>
Total Revenue	\$ 2,597,900	\$ 2,544,675	\$ 53,225	\$ 2,775,000
Expenses:				
Operations:				
Mortgage	\$ 232,049	\$ 232,060	\$ 11	\$ 280,000
Long Term Maint. Reserve	22,917	22,917	0	25,000
Admin. Support	203,581	215,370	11,789	236,499
Facilities	519,971	534,248	14,277	582,243
Finance	90,771	94,370	3,599	102,624
Systems	<u>30,547</u>	<u>32,250</u>	<u>1,703</u>	<u>35,000</u>
Total Operations	\$ 1,099,836	\$ 1,131,215	\$ 31,379	\$ 1,261,366
Family & Service Ministries:				
Student Min.	\$ 219,741	\$ 221,478	\$ 1,737	\$ 240,104
Children's Min.	216,063	220,848	4,785	240,099
Missions:				
Short Term Missions Trips	47,622	66,943	19,321	68,620
Programs	<u>221,862</u>	<u>234,381</u>	<u>12,520</u>	<u>254,016</u>
Total Missions	<u>269,484</u>	<u>301,325</u>	<u>31,841</u>	<u>322,636</u>
Total Family & Service Ministries	\$ 705,288	\$ 743,651	\$ 38,363	\$ 802,839
Adult Equipping Ministries:				
Adult Discipleship	\$ 172,871	\$ 179,153	\$ 6,282	\$ 195,163
Women's Min.	74,142	76,675	2,533	82,298
Library	<u>1,830</u>	<u>1,833</u>	<u>4</u>	<u>2,000</u>
Total Adult Equipping Ministries	\$ 248,842	\$ 257,661	\$ 8,819	\$ 279,461
Senior Pastor	\$ 126,694	\$ 126,992	\$ 298	\$ 142,693
Worship	168,058	162,438	(5,620)	176,327
Congregational Care	104,298	102,958	(1,340)	112,314
Generosity Consulting	<u>36,000</u>	<u>-</u>	<u>(36,000)</u>	<u>-</u>
Total Expenses	\$ 2,489,016	\$ 2,524,915	35,899	\$ 2,775,000
Revenue Less Expense	\$ 108,884	\$ 19,760	\$ 89,124	\$ -

Benevolent Fund

First Baptist Church of Geneva
Benevolent Fund Report

(As of July 31, 2010)

Church Benevolent:

Balance - Beginning of Period	\$	59,621.73
Offerings	\$	57,253.02
Transfer from CIA Fund	\$	-
Expenditures:		
Counseling	\$	(16,863.34)
Ongoing Support	\$	(15,645.27)
One Time Support	\$	(38,285.47)
Masters Hands	\$	(496.18)
Total Expenditures	\$	(71,290.26)
Balance - End of Period	\$	45,584.49

Compassion in Action:

Balance - Beginning of Period	\$	51,290.75
Offerings - CIA	\$	56,354.98
Offerings - Food Pantry	\$	2,105.00
Total Offerings	\$	58,459.98
Interest	\$	957.92
Transfer to Church Fund	\$	-
Transfer to Refugee Fund	\$	-
Expenditures:		
General	\$	(60,555.30)
Lazarus House	\$	(1,416.42)
Food Pantry	\$	(6,847.95)
Total Expenditures	\$	(68,819.67)
Balance - End of Period	\$	41,888.98

Refugees:

Balance - Beginning of Period	\$	3,643.32
Offerings	\$	3,053.50
Transfer from CIA	\$	-
Expenditures	\$	(574.36)

Benevolent Fund

Balance - End of Period	\$	6,122.46
Missions:		
Balance - Beginning of Period	\$	4,410.32
Offerings	\$	42,754.26
Expenditures	\$	(44,254.26)
Balance - End of Period	\$	2,910.32
Total Benevolent Fund:		
Balance - Beginning of Period	\$	118,966.12
Offerings	\$	161,520.76
Interest	\$	957.92
Expenditures	\$	(184,938.55)
Balance - End of Period	\$	96,506.25
Total Benevolent Checking	\$	46,016.53
Cornerstone Fund CD	\$	50,489.72
Total Assets	\$	96,506.25

Missions Benevolent Fund

Missions Benevolent Fund Detail

(As of July 31, 2010)

Beginning Balance	0.32
March 2009 (FBCG Missionary Benevolent Support):	
Offerings	6010
Expenditures	-3100
Net Available	2910
December 2009 (OASIS - Austria):	
Offerings	6435.5
Expenditures	-6435.5
Net Available	0
Christmas Eve 2009 (Kenya Children's Fund):	
Offerings	18959.1
Expenditures	-18959.1
Net Available	0
Special Haiti Offering (Feed My Starving Children):	
Offerings	17359.66
Expenditures	-17359.66
Net Available	0
Total Missions	2910.32

Building Fund

Building Fund
(As of July 31, 2010)

	<u>Actual</u> <u>To - Date</u>
Beginning Balance - 9/1/09	73873
Income:	
Building Fund Receipts	147964
Nicor Payment	15000
Interest Earned	89.72
Total Income	163053
Expenditures:	
Principle Reduction on Mortgage	0
Aspen Feasibility Expenses	5500
East Campus Renovation	36983
Consulting Expenses	0
Campaign Material Expenses	0
Building Committee Meeting / Travel Expenses	324.42
Total Expenditures	42807.4
Ending Balance - 7/31/10	194119
Ending Balance Detail:	
Savings Toward:	
Feasibility Study	5500
Less: Feasibility Study Expenses	-5500
Net Available for Feasibility Expenses	0
Meeting / Travel Expenses	4600
Less: Meeting / Travel Expenses	-1625.12
Net Available for Meeting / Travel Expenses	2974.88
Capital Campaign Consulting	48000
Less: Capital Campaign Consulting Expenses	0
Net Available for Capital Campaign Consulting	48000
East Campus Renovation	182722
Less: East Campus Expenses Expenses	-36983
Net Available for East Campus Renovation	145739
Total End of Year Savings Toward Known Expenses	196714

Building Fund

Funds Available for Other Building Expenses	-2594.84
Total Building Fund	194119

Mortgage Paydown Summary

(As of July 31, 2010)

September	2862516.07	8879.74	0	0	0	2853636.33
October	2853636.33	9388.18	0	0	0	2844248.15
November	2844248.15	4481.19	0	0	17269.33	2822497.63
December	2822497.63	7789.6	0	0	140767	2673941.03
January	2673941.03	5980.08	0	0	24921	2643039.95
February	2643039.95	6832.24	0	0	57697	2578510.71
March	2578510.71	8342.62	0	0	33268	2536900.09
April	2536900.09	7493.49	0	0	9281.71	2520124.89
May	2520124.89	7959	0	0	9591.5	2502574.39
June	2502574.39	7633.97	0	0	4252	2490688.42
July	2490688.42	8105.9	0	0	5255	2477327.52
August						
		82886.01	0	0	302302.54	

Building Related Offerings

(As of July 31, 2010)

September	14066	14000	0	0
October	19350	14000	0	0
November	18955.5	16000	17269.33	50000
December	29117.5 *	40000	140767	100000
January	12911.5	15000	24921	50000
February	9405	13000	57697	50000
March	12029.7	15000	33268	0
April	16165.5	27000	9281.71	0
May	12164.5	15000	9591.5	0
June	9692	12500	4252	0
July	9106.5	12500	5255	0
August		15000		0
	162963.7	209000	302302.54	250000

* Includes NICOR payment of \$15,000

Balance Sheet

First Baptist Church of Geneva

Balance Sheet

As of July 31, 2010

ASSETS

Current Assets

Checking/Savings

Valley Community Bank	99650.25
Sweep Account	233019.17
Harris Bank - Building Fund Acc	15797.14
E*Trade Bank	1026.19
Petty Cash	126.74
Benevolent Fund - Valley Com.	46016.53
Cornerstone Benevolent Fund CD	50489.72
Cornerstone Fund - Equity	
Demand Account	96108.56
Cert. of Dep. - Matures 5/5/11	5966.64
Cert. of Dep. - Matures 5/5/11*	6071.07
Cert. of Dep.- Matures 5/5/11**	1156.32
Cert. of Dep. - Matures 4/16/12	50436.65
Cert. of Dep. - Matures 5/5/12	1206.15
Cert. of Dep. - Matures 5/17/12	6329.86
Cert. of Dep. - Matures 11/1/12	27258.74
Total Cornerstone Fund - Equity	194533.99

Total Checking/Savings 640659.73

Accounts Receivable

1201 - Accounts Receivable	1729.5
1202 - Credit Card Credit Receivable	147.17
1203 - Pre-Paid HSA Medical Payments	1666.64

Total Accounts Receivable 3543.31

Other Current Assets

Cash Advances	4300
Prepaid Expense	4347.99
Transmittals Receivable	178

Total Other Current Assets 8825.99

Total Current Assets 653029.03

Fixed Assets

2300 South Street Building/Land	2800000
Land - Peck/Kess.	1927933.3
West Campus Phase 1 Building	7835000.13
West Campus Steeple	395862.97
West Campus Furniture	81292.2
Color Risograph	16675

Total Fixed Assets 13056763.6

Other Assets

Video Equipment Loan - West	5872.01
Loan to Jeff Frazer	5303.06

Total Other Assets 11175.07

TOTAL ASSETS 13720967.7

LIABILITIES & EQUITY

Balance Sheet

Liabilities	
Current Liabilities	
Other Current Liabilities	
Fund Balances	
Building Fund Balance	194119.04
Benevolent Fund Balance	96506.25
Total Fund Balances	290625.29
Restricted Accounts	
OL-Building (CCTV)	950
Long Term Maintenance Reserve	7877.17
OL-Memorial Fund Balance	16203.28
OL-Missions S.T.	12050.76
OL-Student Ministries Missions	4536.35
OL-Staff Christmas carryover	237.01
OL-Mission Christmas Carryover	1093.53
OL-Prison Ministry	1635.39
OL-Strategic Imperatives	37932.47
Total Restricted Accounts	82515.96
OL-Excess Funds	
Undefined	20076.85
Total OL-Excess Funds	20076.85
Clearing Accounts	
RFKC Payable	233.21
Total Clearing Accounts	233.21
Payroll-Ret-BC (BGC)	-1208.68
Payroll-RET-CS(BGC)	-1500
Payroll-Ret-RC	-405.62
Total Other Current Liabilities	390337.01
Total Current Liabilities	390337.01
Long Term Liabilities	
West Campus Loans	
Mortgage @ 5.85%	2477327.52
Total West Campus Loans	2477327.52
Total Long Term Liabilities	2477327.52
Total Liabilities	2867664.53
Equity	
3900 · General Fund Retained Earnings	182690.21
8210 · Equity - Real Property	10561728.84
Net Income	108884.12
Total Equity	10853303.17
TOTAL LIABILITIES & EQUITY	13720967.7