



The Catholic Community of St. Francis of Assisi
Parish Stewardship Report
 Fiscal Year July 1, 2007 to June 30, 2008

Parish Stewardship		Parish Growth	
Stewardship of:		Families	4,947 Families
- Time and Talent		- Offertory Pledges	27% of Families
+ Ministries	110 Ministries	- BAA Pledges	28% of Families
+ Volunteers	25% of Adult Members	- GIFT Pledges	27% of Families
- Treasure		Formation and Education	
+ Offertory	\$2.9M 98% of Budget	- Faith Formation	4,453 Participants
+ Charitable Giving	\$0.3M 125% of Budget	- TFS	659 Students
+ BAA	\$0.4M 100% of Target	- ECLC	175 Students
		Sacraments	
Tithe to Social Concerns	10% of Offertory	- Baptisms	206
		- Marriages	43
Tithe to TFS	10% of Offertory	- Confirmations	80
		- First Eucharist	240
Diocesan Support	14% of Offertory	- Christian Initiation	33

***We are responsible stewards of our talents and worldly goods.* Parish Mission Statement**

In 2008, we are taking our next step toward becoming a stronger Stewardship Parish by beginning a new strategic initiative to animate a deeper culture of Christian Stewardship at St Francis of Assisi. This initiative is timely in light of our 2008-2009 Parish theme:

Conversion – New Heart, New Hope. From the bishop’s pastoral letter on Stewardship:

Christian disciples experience conversion – life shaping changes of mind and heart – and commit their very selves to the Lord. Stewardship is an expression of discipleship, with the power to change how we understand and live out our lives.

Thus, we see how stewardship is instrumental to Christian discipleship, and we intend for it to be central and pervasive in animating our lives and our parish life.

- We steward our time by living simple, prayerful, intentional, balanced, and sacrificially generous lives.
- We steward our talent by discerning, developing, and generously deploying our strengths and spiritual gifts, fulfilling through our work our personal and unique call.
- We steward our treasure by exercising prudent, accountable management of our personal finances and material goods, living simply, and tithing thoughtfully with sacrificial generosity.

Accountability Sunday, July 20th, will allow us an opportunity to reflect upon our parish accomplishments and give an accounting of our Stewardship. Finance Council members will be available after each Mass to address any concerns or questions about our finances.

Brian Goray
Chair, Finance Council

Shawn Subasic
Chair, Pastoral Council

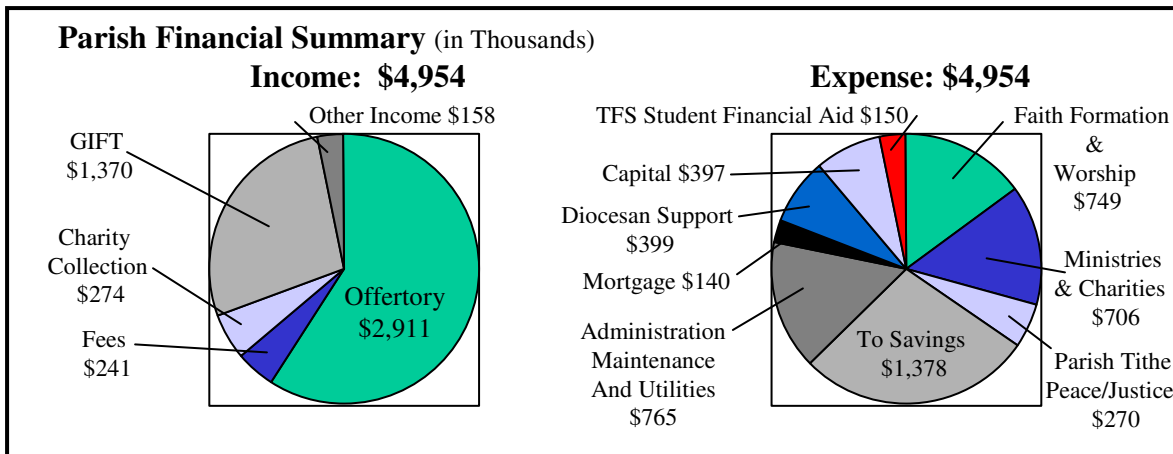
Mark G. Reamer, O.F.M.
Pastor

Sue Mathys
Director of Stewardship

Ben Whitehouse
Director of Parish Operations



The Catholic Community of St. Francis of Assisi
Parish Financial Accountability Report
 Fiscal Year July 1, 2007 to June 30, 2008



Income

- Offertory for the year was \$57,000.00 less than budget.
- Fees are collected for Parish programs, activities and events (e.g., formation, picnic).
- Charity Collections from second collections and envelopes support targeted charitable organizations and activities (e.g., Washington Theological Union, Sister Parish, Children of Chernobyl, Catholic Parish Outreach) and National Collections (e.g., Peters Pence, Campaign for Human Development).
- GIFT Campaign contributions for the year were 30% of total funds pledged.
- Other income includes interest, rents, sales, and diocese rebates for Bishop’s annual Appeal (BAA) and God’s Work Our Challenge (GWOC) capital campaign.

Expense

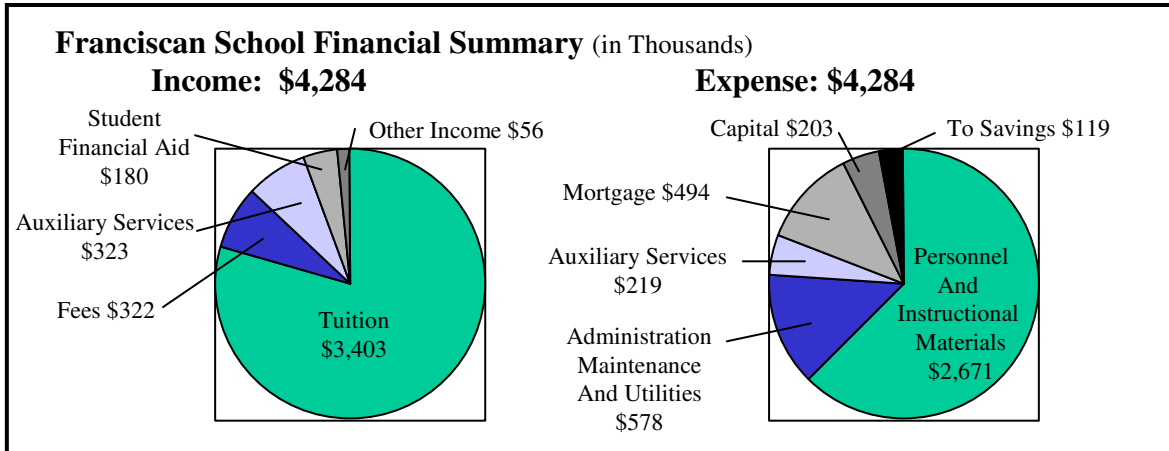
- 10% Tithe of previous year offertory for TFS:
 - Student Financial Aid \$149,500.00
 - School Support (Personnel and Land loan) \$120,000.00 paid by parish
- 10% Tithe of previous year offertory for Peace and Justice \$269,500.00.
- 14% of offertory for Diocesan Support and Cardinal Gibbons High School.
- Net savings significant activity:
 - GIFT \$1,247,821.10 plus savings & interest \$125,232.19 to Capital Reserve Savings
 - HVAC replacement \$70,000.00 from Maintenance Savings

Cash, Savings, Investments and Loans

Type Account	Start	End	Delta
Checking	\$ 186,701.96	\$ 121,831.07	\$ <64,870.89>
General Savings	\$ 338,542.52	\$ 350,600.28	\$ 12,057.76
Maintenance Savings	\$ 74,509.34	\$ 6,659.95	\$ <67,849.39>
Capital Reserve Savings	\$1,393,303.06	\$2,766,356.35	\$1,373,053.29
Las Margaritas Scholarship Savings	\$ 5,383.98	\$ 8,705.89	\$ 3,321.91
Lay Ministry Investment	\$ 806,036.46	\$ 863,078.61	\$ 57,042.15
Phase V Land Loan	\$1,289,394.81	\$1,230,943.74	\$ <58,451.07>



The Catholic Community of St. Francis of Assisi
TFS Financial Accountability Report
 Fiscal Year July 1, 2007 to June 30, 2008



Income

- Tuition was generated from 659 students. In 08-09, TFS will reach the potential capacity for 729 students with the addition of the third 8th Grade Class concluding our planned expansion:
 - + The first \$1,100.00 of tuition/student is allocated to capital expense
 - + 4% of tuition is allocated to Student Financial Aid Investments
- Fees are collected for application, registration and program fees (e.g., athletics).
- Auxiliary services include the Bridges Program and the Lunch Program.
- Student Financial Aid awards of \$180,455.00 were made to 95 students or 15%:
 - + \$149,500.00 from Parish
 - + \$ 8,400.00 from Diocese God’s Work Our Challenge (GWOC) Capital Campaign
 - + \$ 22,555.00 from TFS Student Financial Aid Investments
- Other income includes Home & School, interest and donations.

Expense

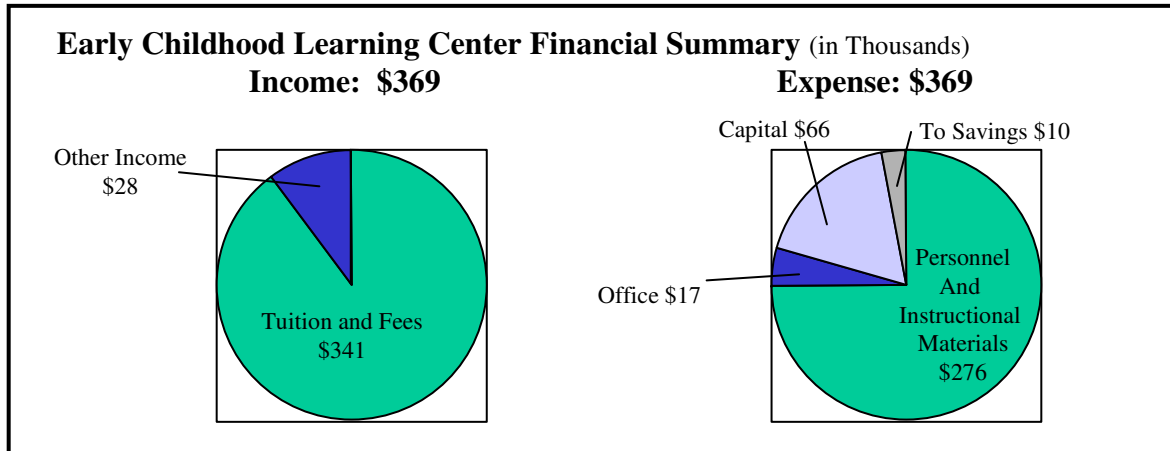
- Capital addition of 2 Modular Classroom Units (MCU) \$170,000.00.
- Additional staff and educational materials for the third 7th grade class.
- Overall Faculty/Staff salary increase of 3.8% bringing salaries to 95% of Diocesan Scale with a five year goal of 100%.

Cash, Savings, Investments and Loans

Type Account	Start	End	Delta
Checking	\$ 81,175.91	\$ 122,194.45	\$ 41,018.68
General Savings	\$ 269,859.30	\$ 141,954.59	\$ <127,904.71>
Maintenance Savings	\$ 39,898.02	\$ 77,565.00	\$ 37,666.98
Capital Reserve Savings	\$ 10,162.38	\$ 19,224.40	\$ 9,062.02
Home and School Savings	\$ 22,159.60	\$ 40,941.98	\$ 18,782.38
Student Assistance Investment	\$ 759,353.77	\$ 931,271.28	\$ 171,917.51
TFS Building Loan	\$2,773,574.51	\$2,450,527.51	\$ <323,047.00>



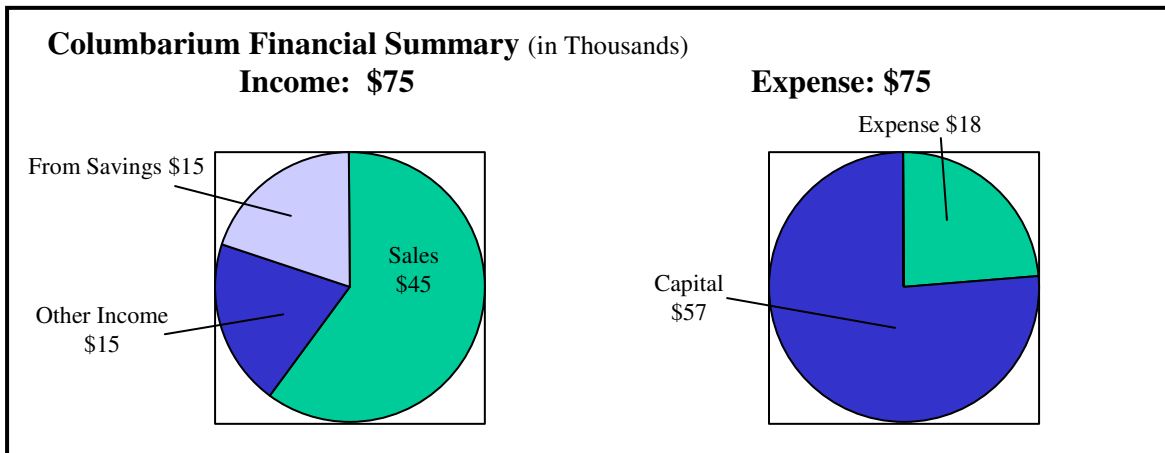
The Catholic Community of St. Francis of Assisi
ECLC and Columbarium Financial Accountability Report
 Fiscal Year July 1, 2007 to June 30, 2008



The ECLC continues to operate at capacity of 175 students. Capital expenses included \$16,000.00 for the playground and \$50,000.00 to the Parish Capital Reserve Savings for the GIFT Phase V Construction Project.

Cash, Savings and Investments

Type Account	Start	End	Delta
Checking	\$ 28,067.75	\$ 13,214.38	\$ <14,853.37>
General Savings	\$ 159,613.33	\$ 182,361.04	\$ 22,747.71
Student Assistance Investment	\$ 6,214.51	\$ 8,890.04	\$ 2,675.53



A \$57,000.00 Capital Project increased adult niches from 440 to 632 plus 48 new niches for children. Three hundred adult niches are allocated or 47% of available adult niches.

Cash, Savings and Investments

Type Account	Start	End	Delta
Checking	\$ 23,495.31	\$ 38,456.36	\$ 14,961.05
General Savings	\$ 6,647.90	\$ 6,884.67	\$ 236.77
Investment	\$ 247,920.04	\$ 217,813.81	\$ <30,106.23>