

Davidson College Presbyterian Church
Budget Status Report
March 31, 2010

Accounts	2010 Rec'd/Spent to date	2010 Annual Budget	2010 % to date	2009 Rec'd/Spent to date	2009 % to date
Revenues					
Donations	\$283,801	\$1,331,628	21.3%	\$312,515	23.7%
Miscellaneous Receipts	\$1,677	\$6,000	27.9%	\$1,410	14.8%
CD Interest	\$598	\$4,500	13.3%	\$397	7.9%
Other Interest	\$138	\$1,650	8.4%	\$618	12.4%
Total Revenues	\$286,214	\$1,343,778	21.3%	\$314,940	23.5%
Expenses					
Benevolences					
Churchwide	\$24,000	\$98,400	24.4%	\$24,250	24.4%
Global Missions	\$3,990	\$43,000	9.3%	(\$2,210)	0.0%
Community Missions	\$29,270	\$121,600	24.1%	\$29,424	24.4%
Campus Ministry	\$2,808	\$8,450	33.2%	\$2,174	23.0%
Total Benevolences	\$60,069	\$271,450	22.1%	\$53,638	19.5%
Total Personnel	\$182,537	\$757,386	24.1%	\$173,212	22.3%
Program					
Worship	\$2,421	\$16,850	14.4%	\$5,183	27.5%
Congregational Care	\$374	\$5,300	7.1%	\$1,004	18.9%
Christian Education	\$10,741	\$35,899	0.0%	\$22,166	61.7%
Pines Connection	\$0	\$250	0.0%	\$0	0.0%
Fellowship	\$342	\$11,500	0.0%	\$3,494	28.0%
Membership	\$410	\$3,000	13.7%	\$541	18.0%
Miscellaneous Programs	\$1,499	\$16,942	8.9%	\$293	6.3%
Total Program	\$15,788	\$89,741	17.6%	\$32,680	40.6%
Operating					
Property	\$45,145	\$91,901	49.1%	\$42,390	63.3%
Utilities	\$21,049	\$67,750	31.1%	\$18,036	26.6%
Operating Reserve	\$0	\$0	0.0%	\$0	0.0%
Total Operating	\$66,194	\$159,651	41.5%	\$60,426	43.9%
AP&P					
Office Equipment	\$9,010	\$28,700	31.4%	\$4,677	16.3%
Office Expenses	\$3,134	\$16,500	19.0%	\$3,080	18.7%
Administrative Expenses	\$1,038	\$1,950	53.2%	\$350	17.9%
Insurance	\$18,835	\$18,400	102.4%	\$18,863	84.2%
Total AP&P Expenses	\$32,017	\$65,550	48.8%	\$26,970	38.8%
Total Expenses	\$356,605	\$1,343,778	26.5%	\$346,926	25.9%
Net Total	(\$70,391)			(\$31,986)	

NOTES: (1) The repairs in the basement of the Church represent approximately \$27,000 of the \$45,145 in property expense for the first quarter of 2010. Since the Session authorized the use of capital reserves to fund the repairs, the cost of the repairs will be reimbursed to the operating budget from a capital reserve account. This will reduce the excess of operating expenditures over revenues for the first quarter to approximately \$43,000.

(2) This report is an interim statement and should be considered to be preliminary and subject to change. It has been reviewed by members of the Finance Committee but has not been audited. If you have any questions concerning this report, please call Jean Johnston, DCPC Business Manager, at 704-892-5641, or email her at jjohnston@dcpc.org.