

**BELIN CREATIVE LEARNING CENTER**  
**Financial Report**  
**as of May 31 2009**

<b>GENERAL BUDGET FUND</b>					
<b>Results for the Five Months Ending May 31, 2009</b>					
<b>Statement of Revenues and Expenses</b>	<b>2009 Actual</b>	<b>2009 Budget</b>	<b>2009 Actual to Budget Variance</b>	<b>2008 Actual</b>	<b>2009 to 2008 Actual Variance</b>
Tuition Income	\$ 314,568	\$ 301,244	\$ 13,324	\$ 272,582	\$ 41,986
Other Operating Income	\$ 1,367	\$ 13,378	\$ (12,011)	\$ 4,927	\$ (3,560)
Interest Income	\$ 105	\$ 208	\$ (103)	\$ 240	\$ (135)
<b>Total Income</b>	<b>\$ 316,040</b>	<b>\$ 314,830</b>	<b>\$ 1,210</b>	<b>\$ 277,749</b>	<b>\$ 38,291</b>
Total Expenses	\$ 297,487	\$ 306,070	\$ (8,583)	\$ 299,690	\$ (2,203)
<b>Operating Surplus/Deficit</b>	<b>\$ 18,553</b>	<b>\$ 8,760</b>	<b>\$ 9,793</b>	<b>\$ (21,941)</b>	<b>\$ 40,494</b>

<b>BALANCE SHEET INFORMATION - ALL FUNDS</b>				
<b>MONTH-END MAY 2009 COMPARED TO YEAR-END 2008, 2007 and 2006</b>				
	May 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
<b>Current Assets</b>				
Operating Fund Cash	\$ 51,438	\$ 41,999	\$ 69,805	\$ 67,612
Designated/Restricted Funds	\$ 19,843	\$ -	\$ 500	\$ 500
Parent Club Cash	\$ 5,293	\$ 684	\$ 1,086	\$ 2,210
Accounts Receivable	\$ (936)	\$ 1,400	\$ 73	\$ -
<b>Total Current Assets</b>	<b>\$ 75,637</b>	<b>\$ 44,083</b>	<b>\$ 71,463</b>	<b>\$ 70,322</b>
<b>Fixed Assets</b>				
	\$ 2,900	\$ 2,900	\$ 2,900	\$ 2,900
<b>Total Assets</b>	<b>\$ 78,537</b>	<b>\$ 46,983</b>	<b>\$ 74,363</b>	<b>\$ 73,222</b>
<b>Current Liabilities</b>				
Current Liabilities	\$ 10,259	\$ 1,601	\$ (629)	\$ 4,874
<b>Long Term Liabilities</b>				
<b>Total Liabilities</b>	<b>\$ 10,259</b>	<b>\$ 1,601</b>	<b>\$ (629)</b>	<b>\$ 4,874</b>
<b>Fund Balances:</b>				
Restricted Funds	\$ 25,146	\$ 684	\$ 1,086	\$ 2,710
Unrestricted Funds	\$ 43,132	\$ 44,697	\$ 73,907	\$ 66,138
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 78,537</b>	<b>\$ 46,983</b>	<b>\$ 74,363</b>	<b>\$ 73,722</b>

<b>Liquidity</b>	May 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
Total Current Assets	\$ 75,637	\$ 44,083	\$ 71,463	\$ 70,322
<b>Less:</b>				
Restricted Funds	\$ 25,146	\$ 2,084	\$ 1,659	\$ 3,210
<b>Liquidity</b>	<b>\$ 50,491</b>	<b>\$ 41,999</b>	<b>\$ 69,805</b>	<b>\$ 67,112</b>