

BELIN MEMORIAL UNITED METHODIST CHURCH
Finance Committee Report to Church Council
as of January 31, 2010

GENERAL BUDGET FUND					
Results for the Month Ending January 31, 2010					
Statement of Revenues and Expenses	2010 Actual	2010 Budget	2010 Actual to Budget Variance	2009 Actual	2010 to 2009 Actual Variance
Pledge Contributions	\$ 69,874	\$ 65,595	\$ 4,278	\$ 56,334	\$ 13,540
Non-Pledged Contributions	\$ 31,216	\$ 37,500	\$ (6,284)	\$ 37,538	\$ (6,322)
Other Operating Income	\$ 4,483	\$ 9,077	\$ (4,595)	\$ 4,498	\$ (15)
Interest Income	\$ 44	\$ 417	\$ (373)	\$ 891	\$ (848)
Total Income	\$ 105,616	\$ 112,590	\$ (6,974)	\$ 99,262	\$ 6,354
Total Expenses	\$ 146,139	\$ 132,560	\$ 13,578	\$ 99,222	\$ 46,916
Operating Surplus/Deficit	\$ (40,523)	\$ (19,971)	\$ (20,552)	\$ 40	\$ (40,562)

BALANCE SHEET INFORMATION - ALL FUNDS					
MONTH-END JANUARY 31, 2010 COMPARED TO YEAR-END 2009, 2008, 2007 and 2006					
	January 31, 2010	December 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
Current Assets					
Operating Fund Cash	\$ 311,898	\$ 367,792	\$ 451,796	\$ 416,643	\$ 426,819
Asset Reserve Fund	\$ 276,606	\$ 276,560	\$ 171,133	\$ 166,850	\$ 158,211
Land Acquisition Fund	\$ 54,511	\$ 133,267	\$ 16,209	\$ 22,554	\$ -
Endowment Fund	\$ 595,207	\$ 593,880	\$ 533,339	\$ 468,348	\$ 328,924
Cemetery Fund	\$ 100,674	\$ 107,064	\$ 92,723	\$ 97,967	\$ 105,150
UMYF Fund	\$ 23,199	\$ 39,201	\$ 33,014	\$ 36,597	\$ 35,742
Outreach Fund	\$ 19,578	\$ 6,734	\$ 11,652	\$ 9,279	\$ 6,671
Designated/Restricted Funds	\$ 254,229	\$ 266,352	\$ 279,088	\$ 265,584	\$ 222,334
Restricted Stock	\$ 18,848	\$ 18,848	\$ 20,479	\$ 20,479	\$ 28,166
Other Current Assets	\$ 20	\$ 20	\$ 4,590	\$ -	\$ -
Accounts Receivable	\$ 1,018	\$ 218	\$ -	\$ 13	\$ 8
Total Current Assets	\$ 1,655,786	\$ 1,809,935	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
Prepaid Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Assets	\$ 11,277,956	\$ 11,256,120	\$ 11,209,678	\$ 11,209,678	\$ 6,800,774
Total Assets	\$ 12,933,742	\$ 13,066,054	\$ 12,823,701	\$ 12,713,992	\$ 8,112,800
Current Liabilities					
Current Liabilities	\$ 7,568	\$ 156	\$ (7,618)	\$ 12,578	\$ 16,574
Long Term Liabilities					
Notes Payable	\$ 3,249,000	\$ 3,349,000	\$ 3,630,000	\$ 4,049,900	\$ -
Total Liabilities	\$ 3,256,568	\$ 3,349,156	\$ 3,349,156	\$ 3,622,382	\$ 4,062,478
Fund Balances:					
Restricted Funds	\$ 1,068,153	\$ 1,167,225	\$ 1,589,483	\$ 920,908	\$ 772,643
Unrestricted Funds	\$ 8,609,021	\$ 8,549,673	\$ 7,611,836	\$ 7,730,607	\$ 7,323,583
Total Liabilities & Fund Balance	\$ 12,933,742	\$ 13,066,054	\$ 13,066,054	\$ 12,550,475	\$ 12,273,897

	January 31, 2010	December 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
Liquidity					
Total Current Assets	\$ 1,655,786	\$ 1,809,935	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
Less:					
Restricted Funds	\$ 1,066,244	\$ 1,165,345	\$ 986,505	\$ 920,908	\$ 772,643
Liquidity	\$ 589,542	\$ 644,590	\$ 627,519	\$ 583,406	\$ 539,383

LAND ACQUISITION FUND					
	Jan. 31, 2010	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2007	4 Year total
Contributions	\$ 27,826	\$ 580,799	\$ 739,032	\$ 340,588	\$ 1,688,244
Other Income	\$ -	\$ 440	\$ (386)	\$ 846	\$ 900
Interest Expense	\$ 16,582	\$ 189,090	\$ 253,681	\$ 140,079	\$ 599,432
Other Expenses	\$ -	\$ 180	\$ 65,320	\$ 27,200	\$ 92,701
Payments on Principal	\$ 100,000	\$ 281,000	\$ 419,900	\$ 151,600	\$ 952,500
Net Fund Balance	\$ (88,757)	\$ 110,968	\$ (255)	\$ 22,554	\$ 44,511