

**BELIN MEMORIAL UNITED METHODIST CHURCH**  
**Finance Committee Report to Church Council**  
**as of July 31, 2009**

<b>GENERAL BUDGET FUND</b>					
<b>Results for the Seven Months Ending July 31, 2009</b>					
Statement of Revenues and Expenses	2009 Actual	2009 Budget	2009 Actual to Budget Variance	2008 Actual	2009 to 2008 Actual Variance
Pledge Income	\$ 454,886	\$ 516,563	\$ (61,677)	\$ 487,157	\$ (32,271)
Non-Pledged Income	\$ 280,235	\$ 277,417	\$ 2,818	\$ 276,860	\$ 3,375
Other Operating Income	\$ 49,107	\$ 57,572	\$ (8,465)	\$ 51,572	\$ (2,465)
Interest Income	\$ 3,993	\$ 8,750	\$ (4,757)	\$ 11,553	\$ (7,560)
<b>Total Income</b>	<b>\$ 788,220</b>	<b>\$ 860,301</b>	<b>\$ (72,081)</b>	<b>\$ 827,142</b>	<b>\$ (38,922)</b>
Total Expenses	\$ 861,829	\$ 924,994	\$ (63,165)	\$ 844,277	\$ 17,553
<b>Operating Surplus/Deficit</b>	<b>\$ (73,609)</b>	<b>\$ (64,693)</b>	<b>\$ (8,916)</b>	<b>\$ (17,134)</b>	<b>\$ (56,475)</b>

<b>BALANCE SHEET INFORMATION - ALL FUNDS</b>				
<b>MONTH-END JULY 2009 COMPARED TO YEAR-END 2008, 2007 and 2006</b>				
	July 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
<b>Current Assets</b>				
Operating Fund Cash	\$ 370,017	\$ 451,796	\$ 416,643	\$ 426,819
Asset Reserve Fund	\$ 173,826	\$ 171,133	\$ 166,850	\$ 158,211
Land Acquisition Fund	\$ 47,187	\$ 16,209	\$ 22,554	\$ -
Endowment Fund	\$ 575,795	\$ 533,339	\$ 468,348	\$ 328,924
Cemetery Fund	\$ 106,005	\$ 92,723	\$ 97,967	\$ 105,150
UMYF Fund	\$ 36,638	\$ 33,014	\$ 36,597	\$ 35,742
Outreach Fund	\$ 17,934	\$ 11,652	\$ 9,279	\$ 6,671
Designated/Restricted Funds	\$ 231,960	\$ 279,088	\$ 265,584	\$ 222,334
Restricted Stock	\$ 20,025	\$ 20,479	\$ 20,479	\$ 28,166
Other Current Assets	\$ 58	\$ 4,590	\$ -	\$ -
Accounts Receivable	\$ 250	\$ -	\$ 13	\$ 8
<b>Total Current Assets</b>	<b>\$ 1,579,696</b>	<b>\$ 1,614,023</b>	<b>\$ 1,504,314</b>	<b>\$ 1,312,027</b>
<b>Prepaid Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fixed Assets</b>	<b>\$ 11,256,508</b>	<b>\$ 11,209,678</b>	<b>\$ 11,209,678</b>	<b>\$ 6,800,774</b>
<b>Total Assets</b>	<b>\$ 12,836,204</b>	<b>\$ 12,823,701</b>	<b>\$ 12,713,992</b>	<b>\$ 8,112,800</b>
<b>Current Liabilities</b>				
Current Liabilities	\$ 3,674	\$ (7,618)	\$ 12,578	\$ 16,574
<b>Long Term Liabilities</b>				
Notes Payable	\$ 3,469,000	\$ 3,630,000	\$ 4,049,900	\$ -
<b>Total Liabilities</b>	<b>\$ 3,472,674</b>	<b>\$ 3,622,382</b>	<b>\$ 4,062,478</b>	<b>\$ 16,574</b>
<b>Fund Balances:</b>				
Restricted Funds	\$ 1,196,546	\$ 1,589,483	\$ 920,908	\$ 772,643
Unrestricted Funds	\$ 8,166,984	\$ 7,611,836	\$ 7,730,607	\$ 7,323,583
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 12,836,204</b>	<b>\$ 12,823,701</b>	<b>\$ 12,713,992</b>	<b>\$ 8,112,800</b>

<b>Liquidity</b>	July 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
Total Current Assets	\$ 1,579,696	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
<b>Less:</b>				
Restricted Funds	\$ 1,035,546	\$ 986,505	\$ 920,908	\$ 772,643
<b>Liquidity</b>	<b>\$ 544,150</b>	<b>\$ 627,519</b>	<b>\$ 583,406</b>	<b>\$ 539,383</b>

<b>LAND ACQUISITION FUND</b>	
<b>Results for the Seven Months Ending July 31, 2009</b>	
Contributions	\$ 291,632
Interest Expense	\$ 105,564
Other Expenses	\$ 180
Payments on Principal	\$ 161,000
<b>Net Fund Balance</b>	<b>\$ 24,888</b>