

BELIN MEMORIAL UNITED METHODIST CHURCH
Finance Committee Report to Church Council
as of August 31, 2009

GENERAL BUDGET FUND					
Results for the Eight Months Ending August 31, 2009					
Statement of Revenues and Expenses	2009 Actual	2009 Budget	2009 Actual to Budget Variance	2008 Actual	2009 to 2008 Actual Variance
Pledge Income	\$ 533,952	\$ 602,656	\$ (68,704)	\$ 569,932	\$ (35,980)
Non-Pledged Income	\$ 316,205	\$ 323,653	\$ (7,448)	\$ 322,328	\$ (6,124)
Other Operating Income	\$ 51,544	\$ 65,796	\$ (14,252)	\$ 54,472	\$ (2,928)
Interest Income	\$ 7,488	\$ 10,000	\$ (2,512)	\$ 12,059	\$ (4,571)
Total Income	\$ 909,189	\$ 1,002,105	\$ (92,916)	\$ 958,791	\$ (49,602)
Total Expenses	\$ 965,480	\$ 1,047,998	\$ (82,518)	\$ 1,002,321	\$ (36,841)
Operating Surplus/Deficit	\$ (56,291)	\$ (45,892)	\$ (10,399)	\$ (43,529)	\$ (12,761)

BALANCE SHEET INFORMATION - ALL FUNDS				
MONTH-END AUGUST 2009 COMPARED TO YEAR-END 2008, 2007 and 2006				
	August 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
Current Assets				
Operating Fund Cash	\$ 281,504	\$ 451,796	\$ 416,643	\$ 426,819
Asset Reserve Fund	\$ 275,551	\$ 171,133	\$ 166,850	\$ 158,211
Land Acquisition Fund	\$ 74,611	\$ 16,209	\$ 22,554	\$ -
Endowment Fund	\$ 579,519	\$ 533,339	\$ 468,348	\$ 328,924
Cemetery Fund	\$ 106,075	\$ 92,723	\$ 97,967	\$ 105,150
UMYF Fund	\$ 31,341	\$ 33,014	\$ 36,597	\$ 35,742
Outreach Fund	\$ 17,934	\$ 11,652	\$ 9,279	\$ 6,671
Designated/Restricted Funds	\$ 229,455	\$ 279,088	\$ 265,584	\$ 222,334
Restricted Stock	\$ 20,025	\$ 20,479	\$ 20,479	\$ 28,166
Other Current Assets	\$ 58	\$ 4,590	\$ -	\$ -
Accounts Receivable	\$ (0)	\$ -	\$ 13	\$ 8
Total Current Assets	\$ 1,616,075	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
Prepaid Assets	\$ -	\$ -	\$ -	\$ -
Fixed Assets	\$ 11,256,508	\$ 11,209,678	\$ 11,209,678	\$ 6,800,774
Total Assets	\$ 12,872,583	\$ 12,823,701	\$ 12,713,992	\$ 8,112,800
Current Liabilities				
Current Liabilities	\$ (682)	\$ (7,618)	\$ 12,578	\$ 16,574
Long Term Liabilities				
Notes Payable	\$ 3,454,000	\$ 3,630,000	\$ 4,049,900	\$ -
Total Liabilities	\$ 3,453,318	\$ 3,622,382	\$ 4,062,478	\$ 16,574
Fund Balances:				
Restricted Funds	\$ 1,234,927	\$ 1,589,483	\$ 920,908	\$ 772,643
Unrestricted Funds	\$ 8,184,302	\$ 7,611,836	\$ 7,730,607	\$ 7,323,583
Total Liabilities & Fund Balance	\$ 12,872,547	\$ 12,823,701	\$ 12,713,992	\$ 8,112,801

	August 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
Liquidity				
Total Current Assets	\$ 1,616,075	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
Less:				
Restricted Funds	\$ 1,058,962	\$ 986,505	\$ 920,908	\$ 772,643
Liquidity	\$ 557,112	\$ 627,519	\$ 583,406	\$ 539,383

LAND ACQUISITION FUND	
Results for the Eight Months Ending August 31, 2009	
Contributions	\$ 351,228
Interest Expense	\$ 122,735
Other Expenses	\$ 180
Payments on Principal	\$ 176,000
Net Fund Balance	\$ 52,312