

**BELIN MEMORIAL UNITED METHODIST CHURCH**  
**Finance Committee Report to Church Council**  
**as of September 30, 2009**

<b>GENERAL BUDGET FUND</b>					
<b>Results for the Nine Months Ending September 30, 2009</b>					
Statement of Revenues and Expenses	2009 Actual	2009 Budget	2009 Actual to Budget Variance	2008 Actual	2009 to 2008 Actual Variance
Pledge Income	\$ 606,829	\$ 671,531	\$ (64,702)	\$ 641,326	\$ (34,497)
Non-Pledged Income	\$ 347,178	\$ 360,642	\$ (13,464)	\$ 366,542	\$ (19,364)
Other Operating Income	\$ 60,105	\$ 74,021	\$ (13,915)	\$ 64,316	\$ (4,211)
Interest Income	\$ 8,341	\$ 11,250	\$ (2,909)	\$ 13,144	\$ (4,803)
<b>Total Income</b>	<b>\$ 1,022,453</b>	<b>\$ 1,117,444</b>	<b>\$ (94,990)</b>	<b>\$ 1,085,327</b>	<b>\$ (62,874)</b>
Total Expenses	\$ 1,070,506	\$ 1,170,053	\$ (99,547)	\$ 1,105,708	\$ (35,202)
<b>Operating Surplus/Deficit</b>	<b>\$ (48,053)</b>	<b>\$ (52,609)</b>	<b>\$ 4,556</b>	<b>\$ (20,381)</b>	<b>\$ (27,672)</b>

<b>BALANCE SHEET INFORMATION - ALL FUNDS</b>				
<b>MONTH-END SEPTEMBER 2009 COMPARED TO YEAR-END 2008, 2007 and 2006</b>				
	September 30, 2009	December 31, 2008	December 31, 2007	December 31, 2006
<b>Current Assets</b>				
Operating Fund Cash	\$ 283,589	\$ 451,796	\$ 416,643	\$ 426,819
Asset Reserve Fund	\$ 275,904	\$ 171,133	\$ 166,850	\$ 158,211
Land Acquisition Fund	\$ 45,113	\$ 16,209	\$ 22,554	\$ -
Endowment Fund	\$ 580,244	\$ 533,339	\$ 468,348	\$ 328,924
Cemetery Fund	\$ 105,714	\$ 92,723	\$ 97,967	\$ 105,150
UMYF Fund	\$ 34,173	\$ 33,014	\$ 36,597	\$ 35,742
Outreach Fund	\$ 17,934	\$ 11,652	\$ 9,279	\$ 6,671
Designated/Restricted Funds	\$ 253,341	\$ 279,088	\$ 265,584	\$ 222,334
Restricted Stock	\$ 20,085	\$ 20,479	\$ 20,479	\$ 28,166
Other Current Assets	\$ 1,567	\$ 4,590	\$ -	\$ -
Accounts Receivable	\$ -	\$ -	\$ 13	\$ 8
<b>Total Current Assets</b>	<b>\$ 1,617,664</b>	<b>\$ 1,614,023</b>	<b>\$ 1,504,314</b>	<b>\$ 1,312,027</b>
<b>Prepaid Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fixed Assets</b>	<b>\$ 11,256,120</b>	<b>\$ 11,209,678</b>	<b>\$ 11,209,678</b>	<b>\$ 6,800,774</b>
<b>Total Assets</b>	<b>\$ 12,873,784</b>	<b>\$ 12,823,701</b>	<b>\$ 12,713,992</b>	<b>\$ 8,112,801</b>
<b>Current Liabilities</b>				
Current Liabilities	\$ (5,261)	\$ (7,618)	\$ 12,578	\$ 16,574
<b>Long Term Liabilities</b>				
Notes Payable	\$ 3,414,000	\$ 3,630,000	\$ 4,049,900	\$ -
<b>Total Liabilities</b>	<b>\$ 3,408,739</b>	<b>\$ 3,622,382</b>	<b>\$ 4,062,478</b>	<b>\$ 16,574</b>
<b>Fund Balances:</b>				
Restricted Funds	\$ 1,272,505	\$ 1,589,483	\$ 920,908	\$ 772,643
Unrestricted Funds	\$ 8,192,540	\$ 7,611,836	\$ 7,730,607	\$ 7,323,583
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 12,873,784</b>	<b>\$ 12,823,701</b>	<b>\$ 12,713,992</b>	<b>\$ 8,112,801</b>

	September 30, 2009	December 31, 2008	December 31, 2007	December 31, 2006
<b>Liquidity</b>				
Total Current Assets	\$ 1,617,664	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
<b>Less:</b>				
Restricted Funds	\$ 1,056,605	\$ 986,505	\$ 920,908	\$ 772,643
<b>Liquidity</b>	<b>\$ 561,060</b>	<b>\$ 627,519</b>	<b>\$ 583,406</b>	<b>\$ 539,383</b>

<b>LAND ACQUISITION FUND</b>	
<b>Results for the Nine Months Ending September 30, 2009</b>	
Contributions	\$ 378,832
Interest Expense	\$ 139,838
Other Expenses	\$ 180
Payments on Principal	\$ 216,000
<b>Net Fund Balance</b>	<b>\$ 22,814</b>