

**BELIN MEMORIAL UNITED METHODIST CHURCH**  
**Finance Committee Report to Church Council**  
**as of October 31, 2009**

<b>GENERAL BUDGET FUND</b>					
<b>Results for the Ten Months Ending October 31, 2009</b>					
Statement of Revenues and Expenses	2009 Actual	2009 Budget	2009 Actual to Budget Variance	2008 Actual	2009 to 2008 Actual Variance
Pledge Income	\$ 682,217	\$ 740,406	\$ (58,189)	\$ 717,071	\$ (34,854)
Non-Pledged Income	\$ 383,005	\$ 397,631	\$ (14,626)	\$ 404,457	\$ (21,451)
Other Operating Income	\$ 74,123	\$ 82,245	\$ (8,122)	\$ 77,258	\$ (3,135)
Interest Income	\$ 8,634	\$ 12,500	\$ (3,866)	\$ 13,857	\$ (5,223)
<b>Total Income</b>	<b>\$ 1,147,980</b>	<b>\$ 1,232,782</b>	<b>\$ (84,802)</b>	<b>\$ 1,212,643</b>	<b>\$ (64,663)</b>
Total Expenses	\$ 1,178,767	\$ 1,292,025	\$ (113,258)	\$ 1,224,557	\$ (45,790)
<b>Operating Surplus/Deficit</b>	<b>\$ (30,787)</b>	<b>\$ (59,244)</b>	<b>\$ 28,456</b>	<b>\$ (11,914)</b>	<b>\$ (18,873)</b>

<b>BALANCE SHEET INFORMATION - ALL FUNDS</b>				
<b>MONTH-END OCTOBER 2009 COMPARED TO YEAR-END 2008, 2007 and 2006</b>				
	October 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
<b>Current Assets</b>				
Operating Fund Cash	\$ 295,573	\$ 451,796	\$ 416,643	\$ 426,819
Asset Reserve Fund	\$ 275,955	\$ 171,133	\$ 166,850	\$ 158,211
Land Acquisition Fund	\$ 51,454	\$ 16,209	\$ 22,554	\$ -
Endowment Fund	\$ 582,169	\$ 533,339	\$ 468,348	\$ 328,924
Cemetery Fund	\$ 108,462	\$ 92,723	\$ 97,967	\$ 105,150
UMYF Fund	\$ 40,658	\$ 33,014	\$ 36,597	\$ 35,742
Outreach Fund	\$ 15,934	\$ 11,652	\$ 9,279	\$ 6,671
Designated/Restricted Funds	\$ 249,757	\$ 279,088	\$ 265,584	\$ 222,334
Restricted Stock	\$ 20,085	\$ 20,479	\$ 20,479	\$ 28,166
Other Current Assets	\$ 1,567	\$ 4,590	\$ -	\$ -
Accounts Receivable	\$ -	\$ -	\$ 13	\$ 8
<b>Total Current Assets</b>	<b>\$ 1,641,614</b>	<b>\$ 1,614,023</b>	<b>\$ 1,504,314</b>	<b>\$ 1,312,027</b>
<b>Prepaid Assets</b>				
	\$ -	\$ -	\$ -	\$ -
<b>Fixed Assets</b>				
	\$ 11,256,120	\$ 11,209,678	\$ 11,209,678	\$ 6,800,774
<b>Total Assets</b>	<b>\$ 12,897,734</b>	<b>\$ 12,823,701</b>	<b>\$ 12,713,992</b>	<b>\$ 8,112,801</b>
<b>Current Liabilities</b>				
Current Liabilities	\$ (10,566)	\$ (7,618)	\$ 12,578	\$ 16,574
<b>Long Term Liabilities</b>				
Notes Payable	\$ 3,394,000	\$ 3,630,000	\$ 4,049,900	\$ -
<b>Total Liabilities</b>	<b>\$ 3,383,434</b>	<b>\$ 3,622,382</b>	<b>\$ 4,062,478</b>	<b>\$ 16,574</b>
<b>Fund Balances:</b>				
Restricted Funds	\$ 1,304,494	\$ 1,589,483	\$ 920,908	\$ 772,643
Unrestricted Funds	\$ 8,209,805	\$ 7,611,836	\$ 7,730,607	\$ 7,323,583
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 12,897,734</b>	<b>\$ 12,823,701</b>	<b>\$ 12,713,992</b>	<b>\$ 8,112,801</b>

	October 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
<b>Liquidity</b>				
Total Current Assets	\$ 1,641,614	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
<b>Less:</b>				
Restricted Funds	\$ 1,068,519	\$ 986,505	\$ 920,908	\$ 772,643
<b>Liquidity</b>	<b>\$ 573,095</b>	<b>\$ 627,519</b>	<b>\$ 583,406</b>	<b>\$ 539,383</b>

<b>LAND ACQUISITION FUND</b>	
<b>Results for the Ten Months Ending October 31, 2009</b>	
Contributions	\$ 421,513
Interest Expense	\$ 156,177
Other Expenses	\$ 180
Payments on Principal	\$ 236,000
<b>Net Fund Balance</b>	<b>\$ 29,155</b>