

**BELIN MEMORIAL UNITED METHODIST CHURCH**  
**Finance Committee Report to Church Council**  
**as of November 30, 2009**

<b>GENERAL BUDGET FUND</b>					
<b>Results for the Eleven Months Ending November 30, 2009</b>					
Statement of Revenues and Expenses	2009 Actual	2009 Budget	2009 Actual to Budget Variance	2008 Actual	2009 to 2008 Actual Variance
Pledge Income	\$ 758,480	\$ 826,500	\$ (68,020)	\$ 786,998	\$ (28,518)
Non-Pledged Income	\$ 432,911	\$ 443,867	\$ (10,956)	\$ 455,148	\$ (22,237)
Other Operating Income	\$ 81,602	\$ 90,470	\$ (8,868)	\$ 86,174	\$ (4,572)
Interest Income	\$ 8,918	\$ 13,750	\$ (4,832)	\$ 14,532	\$ (5,614)
<b>Total Income</b>	<b>\$ 1,281,910</b>	<b>\$ 1,374,587</b>	<b>\$ (92,676)</b>	<b>\$ 1,342,852</b>	<b>\$ (60,942)</b>
Total Expenses	\$ 1,276,737	\$ 1,414,074	\$ (137,337)	\$ 1,312,620	\$ (35,883)
<b>Operating Surplus/Deficit</b>	<b>\$ 5,173</b>	<b>\$ (39,488)</b>	<b>\$ 44,661</b>	<b>\$ 30,232</b>	<b>\$ (25,059)</b>

<b>BALANCE SHEET INFORMATION - ALL FUNDS</b>				
<b>MONTH-END NOVEMBER 30, 2009 COMPARED TO YEAR-END 2008, 2007 and 2006</b>				
	November 30, 2009	December 31, 2008	December 31, 2007	December 31, 2006
<b>Current Assets</b>				
Operating Fund Cash	\$ 329,751	\$ 451,796	\$ 416,643	\$ 426,819
Asset Reserve Fund	\$ 276,004	\$ 171,133	\$ 166,850	\$ 158,211
Land Acquisition Fund	\$ 35,117	\$ 16,209	\$ 22,554	\$ -
Endowment Fund	\$ 592,701	\$ 533,339	\$ 468,348	\$ 328,924
Cemetery Fund	\$ 108,801	\$ 92,723	\$ 97,967	\$ 105,150
UMYF Fund	\$ 41,796	\$ 33,014	\$ 36,597	\$ 35,742
Outreach Fund	\$ 8,734	\$ 11,652	\$ 9,279	\$ 6,671
Designated/Restricted Funds	\$ 270,017	\$ 279,088	\$ 265,584	\$ 222,334
Restricted Stock	\$ 20,085	\$ 20,479	\$ 20,479	\$ 28,166
Other Current Assets	\$ 8	\$ 4,590	\$ -	\$ -
Accounts Receivable	\$ -	\$ -	\$ 13	\$ 8
<b>Total Current Assets</b>	<b>\$ 1,683,014</b>	<b>\$ 1,614,023</b>	<b>\$ 1,504,314</b>	<b>\$ 1,312,027</b>
<b>Prepaid Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fixed Assets</b>	<b>\$ 11,256,120</b>	<b>\$ 11,209,678</b>	<b>\$ 11,209,678</b>	<b>\$ 6,800,774</b>
<b>Total Assets</b>	<b>\$ 12,939,134</b>	<b>\$ 12,823,701</b>	<b>\$ 12,713,992</b>	<b>\$ 8,112,801</b>
<b>Current Liabilities</b>				
Current Liabilities	\$ (13,884)	\$ (7,618)	\$ 12,578	\$ 16,574
<b>Long Term Liabilities</b>				
Notes Payable	\$ 3,394,000	\$ 3,630,000	\$ 4,049,900	\$ -
<b>Total Liabilities</b>	<b>\$ 3,380,116</b>	<b>\$ 3,622,382</b>	<b>\$ 4,062,478</b>	<b>\$ 16,574</b>
<b>Fund Balances:</b>				
Restricted Funds	\$ 1,313,252	\$ 1,589,483	\$ 920,908	\$ 772,643
Unrestricted Funds	\$ 8,245,766	\$ 7,611,836	\$ 7,730,607	\$ 7,323,583
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 12,939,134</b>	<b>\$ 12,823,701</b>	<b>\$ 12,713,992</b>	<b>\$ 8,112,801</b>

	November 30, 2009	December 31, 2008	December 31, 2007	December 31, 2006
<b>Liquidity</b>				
Total Current Assets	\$ 1,683,014	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
<b>Less:</b>				
Restricted Funds	\$ 1,077,252	\$ 986,505	\$ 920,908	\$ 772,643
<b>Liquidity</b>	<b>\$ 605,762</b>	<b>\$ 627,519</b>	<b>\$ 583,406</b>	<b>\$ 539,383</b>

<b>LAND ACQUISITION FUND</b>	
<b>Results for the Eleven Months Ending November 30, 2009</b>	
Contributions	\$ 451,975
Interest Expense	\$ 172,976
Other Expenses	\$ 180
Payments on Principal	\$ 266,000
<b>Net Fund Balance</b>	<b>\$ 12,819</b>