

BELIN MEMORIAL UNITED METHODIST CHURCH
Finance Committee Report to Church Council
as of December 31, 2009

GENERAL BUDGET FUND					
Results for the Twelve Months Ending December 31, 2009					
Statement of Revenues and Expenses	2009 Actual	2009 Budget	2009 Actual to Budget Variance	2008 Actual	2009 to 2008 Actual Variance
Pledge Contributions	\$ 873,138	\$ 950,000	\$ (76,862)	\$ 907,294	\$ (34,156)
Non-Pledged Contributions	\$ 491,168	\$ 493,188	\$ (2,020)	\$ 508,262	\$ (17,094)
Other Operating Income	\$ 91,613	\$ 98,694	\$ (7,081)	\$ 91,229	\$ 385
Interest Income	\$ 9,843	\$ 15,000	\$ (5,157)	\$ 18,139	\$ (8,295)
Total Income	\$ 1,465,763	\$ 1,556,882	\$ (91,119)	\$ 1,524,924	\$ (59,161)
Total Expenses	\$ 1,435,812	\$ 1,559,695	\$ (123,883)	\$ 1,448,261	\$ (12,449)
Operating Surplus/Deficit	\$ 29,950	\$ (2,813)	\$ 32,764	\$ 76,663	\$ (46,712)

BALANCE SHEET INFORMATION - ALL FUNDS				
MONTH-END DECEMBER 31, 2009 COMPARED TO YEAR-END 2008, 2007 and 2006				
	December 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
Current Assets				
Operating Fund Cash	\$ 367,870	\$ 451,796	\$ 416,643	\$ 426,819
Asset Reserve Fund	\$ 276,606	\$ 171,133	\$ 166,850	\$ 158,211
Land Acquisition Fund	\$ 133,267	\$ 16,209	\$ 22,554	\$ -
Endowment Fund	\$ 595,828	\$ 533,339	\$ 468,348	\$ 328,924
Cemetery Fund	\$ 107,064	\$ 92,723	\$ 97,967	\$ 105,150
UMYF Fund	\$ 39,201	\$ 33,014	\$ 36,597	\$ 35,742
Outreach Fund	\$ 6,734	\$ 11,652	\$ 9,279	\$ 6,671
Designated/Restricted Funds	\$ 269,520	\$ 279,088	\$ 265,584	\$ 222,334
Restricted Stock	\$ 18,848	\$ 20,479	\$ 20,479	\$ 28,166
Other Current Assets	\$ 20	\$ 4,590	\$ -	\$ -
Accounts Receivable	\$ 1,018	\$ -	\$ 13	\$ 8
Total Current Assets	\$ 1,815,975	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
Prepaid Assets	\$ -	\$ -	\$ -	\$ -
Fixed Assets	\$ 11,256,120	\$ 11,209,678	\$ 11,209,678	\$ 6,800,774
Total Assets	\$ 13,072,095	\$ 12,823,701	\$ 12,713,992	\$ 8,112,800
Current Liabilities				
Current Liabilities	\$ 17,641	\$ (7,618)	\$ 12,578	\$ 16,574
Long Term Liabilities				
Notes Payable	\$ 3,349,000	\$ 3,630,000	\$ 4,049,900	\$ -
Total Liabilities	\$ 3,366,641	\$ 3,622,382	\$ 4,062,478	\$ 16,574
Fund Balances:				
Restricted Funds	\$ 1,153,910	\$ 1,589,483	\$ 920,908	\$ 772,643
Unrestricted Funds	\$ 8,551,544	\$ 7,611,836	\$ 7,730,607	\$ 7,323,583
Total Liabilities & Fund Balance	\$ 13,072,095	\$ 12,823,701	\$ 12,713,992	\$ 8,112,800

Liquidity	December 31, 2009	December 31, 2008	December 31, 2007	December 31, 2006
Total Current Assets	\$ 1,815,975	\$ 1,614,023	\$ 1,504,314	\$ 1,312,027
Less:				
Restricted Funds	\$ 1,170,461	\$ 986,505	\$ 920,908	\$ 772,643
Liquidity	\$ 645,514	\$ 627,519	\$ 583,406	\$ 539,383

LAND ACQUISITION FUND				
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2007	3 Year total
Contributions	\$ 580,799	\$ 739,032	\$ 340,588	\$ 1,660,418
Other Income	\$ 440	\$ (386)	\$ 846	\$ 900
Interest Expense	\$ 205,280	\$ 253,681	\$ 140,079	\$ 599,040
Other Expenses	\$ 180	\$ 65,320	\$ 27,200	\$ 92,701
Payments on Principal	\$ 281,000	\$ 419,900	\$ 151,600	\$ 852,500
Net Fund Balance	\$ 94,779	\$ (255)	\$ 22,554	\$ 117,078