

09-06  
RESOLUTION  
For  
Budget Approval

*Whereas*, the Board of Trustees of Francis Marion University, through the report of the Financial Affairs and Facilities Committee, reviews the Quarterly Budget Summary for Francis Marion University, and

*Whereas*, the 2006-07 Annual Budget for Francis Marion University has been reviewed and discussed by the Board as a whole,

*Be it therefore resolved* that the Board of Trustees for Francis Marion University approves the 2006-07 Annual Budget for Francis Marion University as presented and attached.

APPROVED:

Carolyn Beasley Shortt  
Secretary,  
Board of Trustees for Francis Marion University

DATE:

June 2, 2006

# FRANCIS MARION UNIVERSITY

## Budget Projections - FY07

### REVENUE

State Appropriations	15,249,582	
Early Childhood Training Program (Ctr. For Child)	585,000	
Women and Minorities in Science & Math	100,000	
Funding for 3% State Raises	377,412	16,311,994
Student Fee Revenue	21,445,878	
8% Increase & 3% Enrollment Increase	2,266,554	23,712,432
Other Revenue (including funds carried forward)		1,674,219

### TOTAL REVENUE

41,698,645

### EXPENSE

Personnel Costs	24,795,923	
Student Wages	499,142	
Employer Contributions	6,846,696	32,141,761
Other Operating Expense		9,066,728
Earmarked Funds		
Center for the Child - Operating Funds		390,156
Women and Minorities in Science & Math		100,000

### TOTAL EXPENSE

41,698,645

Note: Construction Funds for the Performing Arts Center were appropriated in the amount of \$7,000,000