

## UNITED STATES DEPARTMENT OF EDUCATION

Federal Student Aid

School Eligibility Channel

February 2004

Francis Marion University

OPE ID:

009226

FY 2003 Cohort Default Rate: 1.1

Highway 301 North

Florence, SC 29506-0000

**SUBJECT: FISCAL YEAR 2003 DRAFT COHORT DEFAULT RATE**

Dear President:

I am writing to provide you with your school's fiscal year (FY) 2003 draft cohort default rate data. The enclosed loan record detail report (LRDR) includes information on the loans made to students for attendance at your school under the Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program. The U.S. Department of Education's (Department) records indicate that all of the loans included in the report entered into repayment during the FY 2003 period that includes October 1, 2002 through September 30, 2003.

The Cohort Default Rate Guide is a primary reference source for schools to understand the cohort default rates and processes. The Department mailed a hard copy of this document to your school in August of 2001 as part of your school's FY 1999 cohort default rate notification package. The Guide is also available on the web at <http://www.ed.gov/offices/OSFAP/defaultmanagement/cdr.html>. Please note that the Department updates the Cohort Default Rate Guide via the "Change Page Information" link on the web site.